

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2008 through May 31, 2009 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2008	5,808,692	40,127	(36,124)	4,202,004	50,393	32,567
Increases						
Borrowings from the Public	5,931,706		(8,798)			
Net Increase in Intragovernmental Debt Holdings				85,783		2,586
Accrued Interest (Note 4)		103,849			122,844	
Total Increases	5,931,706	103,849	(8,798)	85,783	122,844	2,586
Decreases						
Repayments of Debt Held by the Public	4,721,076					
Interest Paid		103,800			95,684	
Net Amortization (Note 4)			(13,863)			398
Total Decreases	4,721,076	103,800	(13,863)	0	95,684	398
Balance as of May 31, 2009	\$7,019,322	\$40,176	(\$31,059)	\$4,287,787	\$77,553	\$34,755

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For the month of May 2009 - Unaudited
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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of April 30, 2009	6,930,825	46,896	(31,506)	4,293,275	61,984	36,066
Increases						
Borrowings from the Public	679,017		(716)			
Net Increase in Intragovernmental Debt Holdings				(5,488)		(1,399)
Accrued Interest		16,725			17,737	
Total Increases	679,017	16,725	(716)	(5,488)	17,737	(1,399)
Decreases						
Repayments of Debt Held by the Public	590,520					
Interest Paid		23,445			2,168	
Net Amortization			(1,163)			(88)
Total Decreases	590,520	23,445	(1,163)	0	2,168	(88)
Balance as of May 31, 2009	\$7,019,322	\$40,176	(\$31,059)	\$4,287,787	\$77,553	\$34,755

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended May 31, 2009 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of May 31, 2009, Federal Debt Held by the Public consisted of the following:

	<u>May 31, 2009</u>	
Marketable:	<u>Amount</u>	<u>Average Interest Rates</u>
Treasury Bills	\$2,059,387	0.5%
Treasury Notes	3,210,872	3.3%
Treasury Bonds	631,734	6.7%
Treasury Inflation-Protected Securities	530,561	2.1%
Total Marketable	<u><u>\$6,432,554</u></u>	
Nonmarketable	586,768 *	3.7%
Total Federal Debt Held by the Public:	<u><u>\$7,019,322</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	6,486
R.E.A. Series	1
State and Local Government Series	235,523
United States Savings Securities	193,871
Government Account Series	119,353
Other	1,539
Total Nonmarketable	<u><u>\$586,768</u></u>

The Federal Reserve Banks (FRB) owned \$1,114 billion of Federal Debt securities Held by the Public as of May 31, 2009.

Note 3. Intragovernmental Debt Holdings

As of May 31, 2009, Intragovernmental Debt Holdings are owed to the following:

	<u>May 31, 2009</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,244,656
OPM: Civil Service Retirement and Disability Fund	705,023
HHS: Federal Hospital Insurance Trust Fund	317,045
DOD: DOD Military Retirement Fund	247,499
SSA: Federal Disability Insurance Trust Fund	211,735
DOD: DOD Medicare Retirement Fund	127,349
HHS: Federal Supplemental Medical Insurance	63,006
DOE: Nuclear Waste Disposal Fund, DOE	43,782
DOL: Unemployment Trust Fund	38,141
OPM: Employees Life Insurance Fund	35,773
OPM: Postal Service Retiree Health Benefits Fund	32,979
HUD: Federal Housing Administration - Liquidating Account	20,051
FDIC: Deposit Insurance Fund	17,589
DOL: Pension Benefit Guaranty Corporation	16,198
OPM: Employees Health Benefits	15,631
Treasury: Exchange Stabilization	15,102
DOS: Foreign Service Retirement & Disability Fund	15,030
Other Programs and Funds	121,198
Total Federal Debt Held By Federal Entities	<u><u>4,287,787</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Energy (DOE); Department of Labor (DOL); Department of Housing and Urban Development (HUD); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of State (DOS).

The average interest rate on GAS securities for May 31, 2009 was 4.7%

Note 4. Interest Expense

	<u>May 31, 2009</u>
Federal Debt Held by the Public	
Accrued Interest	\$103,849
Net Amortization of Discounts and Premiums	13,863
Total Interest Expense on Federal Debt Held by the Public	<u>117,712</u>
Intragovernmental Debt Holdings	
Accrued Interest	122,844
Net Amortization of Premiums and Discounts	(398)
Total Interest Expense on Intragovernmental Debt Holdings	<u>122,446</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$240,158</u></u>

Note 5. Fund Balance With Treasury

	<u>As of May 31, 2009</u>
Appropriated Funds Obligated	\$618,585