

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2008 through November 30, 2008 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2008	5,808,692	40,127	(36,124)	4,202,004	50,393	32,567
Increases						
Borrowings from the Public	1,757,628		(5,556)			
Net Increase in Intragovernmental Debt Holdings				48,089		976
Accrued Interest (Note 4)		27,274			31,820	
Total Increases	1,757,628	27,274	(5,556)	48,089	31,820	976
Decreases						
Repayments of Debt Held by the Public	1,169,729					
Interest Paid		27,259			4,545	
Net Amortization (Note 4)			(4,764)			293
Total Decreases	1,169,729	27,259	(4,764)	0	4,545	293
Balance as of November 30, 2008	\$6,396,591	\$40,142	(\$36,916)	\$4,250,093	\$77,668	\$33,250

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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of October 31, 2008	6,302,794	47,563	(37,562)	4,256,810	63,013	33,892
Increases						
Borrowings from the Public	642,405		(1,757)			
Net Increase in Intragovernmental Debt Holdings				(6,717)		(702)
Accrued Interest		13,810			16,087	
Total Increases	642,405	13,810	(1,757)	(6,717)	16,087	(702)
Decreases						
Repayments of Debt Held by the Public	548,608					
Interest Paid		21,231			1,432	
Net Amortization			(2,403)			(60)
Total Decreases	548,608	21,231	(2,403)	0	1,432	(60)
Balance as of November 30, 2008	\$6,396,591	\$40,142	(\$36,916)	\$4,250,093	\$77,668	\$33,250

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended November 30, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of November 30, 2008, Federal Debt Held by the Public consisted of the following:

	November 30, 2008	
Marketable:	Amount	Average Interest Rates
Treasury Bills	\$1,998,226	1.2%
Treasury Notes	2,673,928	4.0%
Treasury Bonds	591,492	7.0%
Treasury Inflation-Protected Securities	534,789	2.1%
Total Marketable	\$5,798,435	
Nonmarketable	598,156 *	4.1%
Total Federal Debt Held by the Public:	\$6,396,591	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	3,986
R.E.A. Series	1
State and Local Government Series	253,455
United States Savings Securities	194,216
Government Account Series	113,884
Other	2,619
Total Nonmarketable	\$598,156

The Federal Reserve Banks (FRB) owned \$489 billion of Federal Debt securities Held by the Public as of November 30, 2008.

Note 3. Intragovernmental Debt Holdings

As of November 30, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>November 30, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,153,752
OPM: Civil Service Retirement and Disability Fund	708,120
HHS: Federal Hospital Insurance Trust Fund	316,700
DOD: DOD Military Retirement Fund	264,331
SSA: Federal Disability Insurance Trust Fund	213,094
DOD: DOD Medicare Retirement Fund	132,393
DOL: Unemployment Trust Fund	67,362
HHS: Federal Supplemental Medical Insurance	59,364
DOE: Nuclear Waste Disposal Fund, DOE	43,005
OPM: Employees Life Insurance Fund	34,963
OPM: Postal Service Retiree Health Benefits Fund	32,294
FDIC: Deposit Insurance Fund	24,611
DOL: Pension Benefit Guaranty Corporation	21,613
HUD: Federal Housing Administration - Liquidating Account	19,375
Treasury: Exchange Stabilization	17,179
OPM: Employees Health Benefits	15,741
DOS: Foreign Service Retirement & Disability Fund	14,833
DOS: Highway Trust Fund	10,804
Other Programs and Funds	100,559
Total Federal Debt Held By Federal Entities	<u><u>4,250,093</u></u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS).

The average interest rate on GAS securities for November 30, 2008 was 4.9%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended November 30, 2008 consisted of the following:

	<u>November 30, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$27,274
Net Amortization of Discounts and Premiums	4,764
Total Interest Expense on Federal Debt Held by the Public	<u>32,038</u>
Intragovernmental Debt Holdings	
Accrued Interest	31,820
Net Amortization of Premiums and Discounts	(293)
Total Interest Expense on Intragovernmental Debt Holdings	<u>31,527</u>
Total Interest Expense on Federal Debt Managed by BPD	<u><u>\$63,565</u></u>

Note 5. Fund Balance With Treasury

	<u>As of November 30, 2008</u>
Appropriated Funds Obligated	\$462,640