PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 9-YR 9-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued July 15, 2002.

Interest Rate:	3%	Issue Date:	October 15, 2002
Series:	C-2012	Dated Date:	July 15, 2002
CUSIP No:	912828AF7	Maturity Date:	July 15, 2012

TIIN Conversion Factor per $1,000 = 8.342602892 1/

High Yield: 2.260% Adjusted Price: 106.777

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 72.92%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of $ 7.52385 per $1,000 must be paid for the period from July 15, 2002 to October 15, 2002.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	$ 9,393,817	$ 6,900,177
Noncompetitive	99,870	99,870
FIMA (noncompetitive)	0	0
SUBTOTAL	9,493,687	7,000,047 2/
Federal Reserve	0	0
TOTAL	$ 9,493,687	$ 7,000,047

Both the unadjusted price of $106.439 and the unadjusted accrued interest of $ 7.50000 were adjusted by an index ratio of 1.00318, for the period from July 15, 2002, through October 15, 2002.

Median yield 2.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.067%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 9,493,687 / 7,000,047 = 1.36

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
2/ Awards to TREASURY DIRECT = $44,486,000