

# Airport and Airway

## 20X8103

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# **Airport & Airway**

**20X8103**

## **Noteworthy News**

1. Per OMB Guidance, BPD should be reporting the rescission as a reduction of the payable only. 4124 (Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS-Payable-Rescinded) is not reported in this trust fund.

**Airport and Airway Trust Fund  
20X8103  
Trial Balance (Final-Unaudited)  
August 31, 2004 Through September 30, 2004**

RUN DATE: 10/12/04

RUN TIME: 18:20:26

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	363.93	3,751,372,443.46	3,109,365,794.69	642,007,012.70
1340	ACCRUED INCOME RECEIVABLE	61,385,534.56	28,675,449.76	14,770,035.38	75,290,948.94
1610	PRINCIPAL ON INVESTMENTS	11,241,954,000.00	860,875,000.00	2,211,237,000.00	9,891,592,000.00
	<b>TOTAL ASSETS</b>	<b>11,303,339,898.49</b>	<b>4,640,922,893.22</b>	<b>5,335,372,830.07</b>	<b>10,608,889,961.64</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	5,924,819,135.00	2,220,670,911.00	0.00	3,704,148,224.00
	<b>TOTAL LIABILITIES</b>	<b>5,924,819,135.00</b>	<b>2,220,670,911.00</b>	<b>0.00</b>	<b>3,704,148,224.00</b>
	<b>TOTAL NET ASSETS</b>	<b>5,378,520,763.49</b>	<b>6,861,593,804.22</b>	<b>5,335,372,830.07</b>	<b>6,904,741,737.64</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93
	<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	416,495,994.56	14,770,035.38	45,230,270.57	446,956,229.75
5800	AVIATION FUEL (OTHER THAN GAS)	232,466,000.00	0.00	70,199,000.00	302,665,000.00
5800	TRANSPORTATION PERSONS BY AIR	5,475,703,000.00	0.00	1,025,553,000.00	6,501,256,000.00
5800	USE OF INTL AIR FACILITIES	1,202,618,000.00	0.00	252,911,000.00	1,455,529,000.00
5800	TRANSPORTATION OF PROPERTY	439,727,000.00	14,651,000.00	73,795,000.00	498,871,000.00
5800	AVIATION GASOLINE	35,921,000.00	5,624,000.00	7,022,000.00	37,319,000.00
5800	AVIATION FUEL COMMERCIAL USE	354,420,000.00	0.00	79,746,000.00	434,166,000.00
5890	REFUND OF AVIATION	(6,935,200.00)	696,000.00	11,000.00	(7,620,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(41,572,000.00)	6,425,000.00	21,000.00	(47,976,000.00)
	<b>TOTAL INCOME</b>	<b>8,108,843,794.56</b>	<b>42,166,035.38</b>	<b>1,554,488,270.57</b>	<b>9,621,166,029.75</b>
<b>EXPENSES</b>					
5765	TRANSFERS DEPT OF TRANSPORTATION	10,800,565,310.00	2,221,094,794.69	2,234,993,533.65	10,786,666,571.04
5765	TRANSFER TO OST - 69X8304	51,661,880.00	0.00	0.00	51,661,880.00
	<b>TOTAL EXPENSE</b>	<b>10,852,227,190.00</b>	<b>2,221,094,794.69</b>	<b>2,234,993,533.65</b>	<b>10,838,328,451.04</b>
	<b>TOTAL EQUITY</b>	<b>5,378,520,763.49</b>	<b>2,263,260,830.07</b>	<b>3,789,481,804.22</b>	<b>6,904,741,737.64</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>9,124,854,634.29</b>	<b>9,124,854,634.29</b>	<b>0.00</b>

**Airport and Airway Trust Fund  
20X8103  
Balance Sheet (Final-Unaudited)  
9/30/2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>642,007,012.70</u>	\$ 642,007,012.70
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**Receivables**

Interest Receivable	\$ <u>75,290,948.94</u>	\$ 75,290,948.94
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**Investments**

Principal On Investments	\$ <u>9,891,592,000.00</u>	
Net Investments	\$ 9,891,592,000.00	
<b>TOTAL ASSETS</b>	<b>\$ <u><u>10,608,889,961.64</u></u></b>	

**LIABILITIES & EQUITY**

**Liabilities**

Other Payables	\$ <u>3,704,148,224.00</u>	\$ 3,704,148,224.00
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**Equity**

Beginning Balance	\$ 8,121,904,158.93	
Net Change	\$ <u>(1,217,162,421.29)</u>	
Total Equity	\$ 6,904,741,737.64	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ <u><u>10,608,889,961.64</u></u></b>	

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: October 12, 2004

**Airport and Airway Trust Fund  
20X8103  
Income Statement (Final-Unaudited)  
For the period 10/01/03 through 09/30/04**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Aviation Fuel (Other than Gas)	70,199,000.00	302,665,000.00
Aviation Fuel Commercial Use	79,746,000.00	434,166,000.00
Aviation Gasoline	1,398,000.00	37,319,000.00
Transportation of Property	59,144,000.00	498,871,000.00
Transportation Persons by Air	1,025,553,000.00	6,501,256,000.00
Use of Intl Air Facilities	252,911,000.00	1,455,529,000.00
<b>Gross Revenue</b>	<b>\$ 1,488,951,000.00</b>	<b>\$ 9,229,806,000.00</b>
<b>Refunds and Credits</b>		
Refund of Aviation	(685,000.00)	(7,620,200.00)
Refund of Aviation Fuel Other Than	(6,404,000.00)	(47,976,000.00)
Subtotal: Refunds and Credits	(7,089,000.00)	(55,596,200.00)
<b>Net Revenue</b>	<b>\$ 1,481,862,000.00</b>	<b>\$ 9,174,209,800.00</b>
<b>Investment Income</b>		
1 Interest on Investments	30,460,235.19	446,956,229.75
Subtotal Investment Income	30,460,235.19	446,956,229.75
<b>Net Receipts</b>	<b>\$ 1,512,322,235.19</b>	<b>\$ 9,621,166,029.75</b>

**OUTLAYS**

<b>Subtotal Outlays</b>	\$ 0.00	\$ 0.00
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**NONEXPENDITURE TRANSFERS**

Transfers Dept of Transportation	(13,898,738.96)	10,786,666,571.04
Transfer to OST - 69X8304	0.00	51,661,880.00
2 <b>Subtotal NonExpenditures</b>	<b>(13,898,738.96)</b>	<b>10,838,328,451.04</b>
<b>Total Outlays/Transfers</b>	<b>\$ (13,898,738.96)</b>	<b>\$ 10,838,328,451.04</b>
<b>NET INCREASE(DECREASE)</b>	<b>\$ 1,526,220,974.15</b>	<b>\$ (1,217,162,421.29)</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 16,554,820.81	\$ 476,844,190.81
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2 Non-expenditure transfers are reported on the accrual basis.

**Airport and Airway Trust Fund  
20X8103  
Budget Reconciliation (Final-Unaudited)  
September 30, 2004**

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I	Interest on Investments(Cash)	476,844,190.81	
580017	Aviation Fuel (Other than Gas)	302,665,000.00	
580018	Transportation Persons by Air	6,501,256,000.00	
580019	Use of International Air Facilities	1,455,529,000.00	
580020	Transportation of Property	498,871,000.00	
580021	Aviation Gasoline	37,319,000.00	
580022	Aviation Fuel Commercial Use	434,166,000.00	
589012	Refund of Aviation Gas	(7,620,200.00)	
589014	Refund of Aviation Fuel Other than Gas	(47,976,000.00)	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<u><u>9,651,053,990.81</u></u>
576510	Transfers to DOT	3,704,148,224.00	
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>		<u><u>(3,704,148,224.00)</u></u>
576510	Transfers to DOT	(10,198,187,149.04)	
576530	Transfer to OST - 69X8304	(51,661,880.00)	
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>		<u><u>(10,249,849,029.04)</u></u>
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"</b>		<u><u>(65,036,875.00)</u></u>
	Less entry to bring authority rescinded in prior year forward as current year authority		<u>65,036,875.00</u>
			<u><u>0.00</u></u>
<b>*439400</b>	<b>Receipts Unavailable for Obligation Upon Collection</b>	<b>7,951,688,373.93</b>	
	<b>Rescinded amount made available (FY 2003)</b>	<b>65,036,875.00</b>	
	<b>Other Funds Avail. for Commit/Oblig (Beg)</b>	<b>8,016,725,248.93</b>	
A&A C/I	Interest on Investments(Cash)	476,844,190.81	
580017	Aviation Fuel (Other than Gas)	302,665,000.00	
580018	Transportation Persons by Air	6,501,256,000.00	
580019	Use of International Air Facilities	1,455,529,000.00	
580020	Transportation of Property	498,871,000.00	
580021	Aviation Gasoline	37,319,000.00	
580022	Aviation Fuel Commercial Use	434,166,000.00	
589012	Refund of Aviation Gas	(7,620,200.00)	
589013	Refund of Aviation Fuel Other than Gas	(47,976,000.00)	
576500	Transfers Dept of Transportation	(10,786,666,571.04)	
576500	Transfer to OST - 69X8304	(51,661,880.00)	
<b>*439400</b>	<b>Receipts Unavailable for Obligation Upon Collection</b>		<u><u>(6,829,450,788.70)</u></u>
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<u><u>11,132,394,050.93</u></u>
	<b>EDIT CHECK:</b>		
101010	Fund Balance with Treasury	642,007,012.70	
161010	Certificates of Indebtedness	9,891,592,000.00	
215000	Liability For Allocation	(3,704,148,224.00)	
	<b>Total Net Assets</b>		<u>6,829,450,788.70</u>
<b>4394</b>			<u><u>(6,829,450,788.70)</u></u>
			<u><u>0.00</u></u>

\* Revised SGL in accordance with Trust Fund Guidance and OMB

**Airport and Airway Trust Fund  
20X8103  
Budget Reconciliation Summary (Final-Unaudited)  
September 30, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	9,651,053,990.81
412700	Amounts Approp from Specific Treasury MTF - Payable	(3,704,148,224.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(10,249,849,029.04)
*439400	Receipts Unavailable for Obligation Upon Collection	(6,829,450,788.70)
420100	Total Actual Resources - Collected	11,132,394,050.93
		<hr/> <hr/> <b>0.00</b>

\* Revised SGL in accordance with Trust Fund Guidance and OMB

**Airport and Airway Trust Fund  
20X8103  
Budgetary Account Post-Close Balances (Final-Unaudited)  
September 30, 2004**

<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>10,533,599,012.70</b>
<b>439400</b>	<b>Receipts Unavailable for Obligation Upon Collection</b>	<b>(6,829,450,788.70)</b>
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b>(3,704,148,224.00)</b>
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"</b>	<b>0.00</b>
		<u><u><b>(0.00)</b></u></u>



**Airport & Airway Trust Fund**  
**20X8103**  
**FACTS II Adjusted Trial Balance (Final-Unaudited)**  
**September 30, 2004**

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	642,007,012.70
1610	B	10,996,847,000.00
1610	E	9,891,592,000.00
4114	E	9,651,053,990.81
4127	B	(3,065,668,802.00)
4127	E	(3,704,148,224.00)
4129	E	(10,249,849,029.04)
4201	B	11,132,394,050.93
4201	E	11,132,394,050.93
4384	B	(65,036,875.00)
4384	E	0.00
* 4394	B	(8,001,688,373.93)
* 4394	E	(6,829,450,788.70)
4902	E	0.00
* 4620	B/E	0.00
		0.00
		0.00

<b>2150 Payable</b>	<b>As of 09/30/03</b>	<b>Transfers 10/03</b>	<b>Transfers 11/03</b>	<b>Transfers 12/03</b>	<b>Payable Correction</b>	<b>Transfers 01/04</b>
<b>Transfer Authority - DOT</b>	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
<b>Total</b>	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
<b>Current Payable</b>	<b>3,115,668,802.00</b>	<b>3,115,668,802.00</b>	<b>3,115,668,802.00</b>	<b>3,095,668,802.00</b>	<b>3,045,668,802.00</b>	<b>2,162,474,302.00</b>

<b>Transfers 02/04</b>	<b>New Authority</b>	<b>Rescission</b>	<b>Transfers 03/04</b>	<b>Transfers 04/04</b>	<b>Transfers 05/04</b>
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)	(463,279,526.00)	(781,339,526.00)
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)	(463,279,526.00)	(781,339,526.00)
<b>2,005,974,302.00</b>	<b>12,935,413,302.00</b>	<b>12,856,539,612.00</b>	<b>9,352,776,763.00</b>	<b>8,889,497,237.00</b>	<b>8,108,157,711.00</b>

<b>Transfers 06/04</b>	<b>Transfers 07/04</b>	<b>Transfers 08/04</b>	<b>Transfers 09/04</b>
(688,679,524.00)	(779,769,858.00)	(714,889,194.00)	(2,220,670,911.00)
(688,679,524.00)	(779,769,858.00)	(714,889,194.00)	(2,220,670,911.00)
<b>7,419,478,187.00</b>	<b>6,639,708,329.00</b>	<b>5,924,819,135.00</b>	<b>3,704,148,224.00</b>
<b>Transfers YTD</b>			
<b>(10,212,085,888.00)</b>			

**Airport and Airway Trust Fund  
20X8103  
Trial Balance (Final-Unaudited)  
August 31, 2004 Through September 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	363.93	3,751,372,443.46	3,109,365,794.69	642,007,012.70	0.00	0.00	642,007,012.70
1340	ACCRUED INCOME RECEIVABLE	61,385,534.56	28,675,449.76	14,770,035.38	75,290,948.94	0.00	0.00	75,290,948.94
1610	PRINCIPAL ON INVESTMENTS	11,241,954,000.00	860,875,000.00	2,211,237,000.00	9,891,592,000.00	0.00	0.00	9,891,592,000.00
	<b>TOTAL ASSETS</b>	<b>11,303,339,898.49</b>	<b>4,640,922,893.22</b>	<b>5,335,372,830.07</b>	<b>10,608,889,961.64</b>	<b>0.00</b>	<b>0.00</b>	<b>10,608,889,961.64</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	5,924,819,135.00	2,220,670,911.00	0.00	3,704,148,224.00	2 3,704,148,224.00	0.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>5,924,819,135.00</b>	<b>2,220,670,911.00</b>	<b>0.00</b>	<b>3,704,148,224.00</b>	<b>3,704,148,224.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>5,378,520,763.49</b>	<b>6,861,593,804.22</b>	<b>5,335,372,830.07</b>	<b>6,904,741,737.64</b>	<b>3,704,148,224.00</b>	<b>0.00</b>	<b>10,608,889,961.64</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93	3 3,704,148,224.00	1 3,115,668,802.00	7,533,424,736.93
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 3,704,148,224.00	3,704,148,224.00
	<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>	<b>3,704,148,224.00</b>	<b>6,819,817,026.00</b>	<b>11,237,572,960.93</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	416,495,994.56	14,770,035.38	45,230,270.57	446,956,229.75	0.00	0.00	446,956,229.75
5800	AVIATION FUEL (OTHER THAN GAS)	232,466,000.00	0.00	70,199,000.00	302,665,000.00	0.00	0.00	302,665,000.00
5800	TRANSPORTATION PERSONS BY AIR	5,475,703,000.00	0.00	1,025,553,000.00	6,501,256,000.00	0.00	0.00	6,501,256,000.00
5800	USE OF INTL AIR FACILITIES	1,202,618,000.00	0.00	252,911,000.00	1,455,529,000.00	0.00	0.00	1,455,529,000.00
5800	TRANSPORTATION OF PROPERTY	439,727,000.00	14,651,000.00	73,795,000.00	498,871,000.00	0.00	0.00	498,871,000.00
5800	AVIATION GASOLINE	35,921,000.00	5,624,000.00	7,022,000.00	37,319,000.00	0.00	0.00	37,319,000.00
5800	AVIATION FUEL COMMERCIAL USE	354,420,000.00	0.00	79,746,000.00	434,166,000.00	0.00	0.00	434,166,000.00
5890	REFUND OF AVIATION	(6,935,200.00)	696,000.00	11,000.00	(7,620,200.00)	0.00	0.00	(7,620,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(41,572,000.00)	6,425,000.00	21,000.00	(47,976,000.00)	0.00	0.00	(47,976,000.00)
	<b>TOTAL INCOME</b>	<b>8,108,843,794.56</b>	<b>42,166,035.38</b>	<b>1,554,488,270.57</b>	<b>9,621,166,029.75</b>	<b>0.00</b>	<b>0.00</b>	<b>9,621,166,029.75</b>
<b>EXPENSES</b>								
5765	TRANSFERS DEPT OF TRANSPORTATION	10,800,565,310.00	2,221,094,794.69	2,234,993,533.65	10,786,666,571.04	1 3,115,668,802.00	2 3,704,148,224.00	10,198,187,149.04
5765	TRANSFER TO OST - 69X8304	51,661,880.00	0.00	0.00	51,661,880.00	0.00	0.00	51,661,880.00
	<b>TOTAL EXPENSE</b>	<b>10,852,227,190.00</b>	<b>2,221,094,794.69</b>	<b>2,234,993,533.65</b>	<b>10,838,328,451.04</b>	<b>3,115,668,802.00</b>	<b>3,704,148,224.00</b>	<b>10,249,849,029.04</b>
	<b>TOTAL EQUITY</b>	<b>5,378,520,763.49</b>	<b>2,263,260,830.07</b>	<b>3,789,481,804.22</b>	<b>6,904,741,737.64</b>	<b>6,819,817,026.00</b>	<b>10,523,965,250.00</b>	<b>10,608,889,961.64</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>9,124,854,634.29</b>	<b>9,124,854,634.29</b>	<b>0.00</b>	<b>10,523,965,250.00</b>	<b>10,523,965,250.00</b>	<b>0.00</b>

**Footnotes**

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$3,704,148,224.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$3,704,148,224.00 as Program Agency Equity.

**Airport and Airway Trust Fund**  
**20X8103**  
**Schedule of Assets & Liabilities (Final-Unaudited)**  
**As of 9/30/2004**

**ASSETS**

Fund Balance with Treasury	\$	642,007,012.70
Interest Receivable		75,290,948.94
Investments (Net)		<u>9,891,592,000.00</u>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>10,608,889,961.64</u></u></b>

**LIABILITIES**

Program Agency Equity		
Available	\$	3,704,148,224.00
Other		<u>6,904,741,737.64</u>
<b>Total Liabilities</b>	<b>\$</b>	<b><u><u>10,608,889,961.64</u></u></b>

**Airport and Airway Trust Fund  
20X8103  
Schedule of Activity (Final-Unaudited)  
For the period October 1, 2003 through September 30, 2004**

<b>REVENUES</b>	<b><u>Year-To-Date</u></b>
1 Interest Revenue	446,956,229.75
Tax Revenue	9,229,806,000.00
Tax Refunds	(55,596,200.00)
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ <u>9,621,166,029.75</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ <u>10,249,849,029.04</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>10,249,849,029.04</u></b>
	 <b>\$ <u>(628,682,999.29)</u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	476,844,190.81
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2 Non-expenditure transfers are reported on the cash basis.