

Airport & Airway Trust Fund

20X8103

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Airport & Airway Trust Fund

20X8103

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.
2. TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Airport & Airway Trust Fund
20X8103
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

Run Date: 10/07/05

Run Time: 150701

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	117.07	4,532,143,736.67	3,839,832,760.00	692,311,093.74
1340	ACCRUED INCOME RECEIVABLE	72,754,046.45	35,376,283.26	22,506,306.30	85,624,023.41
1610	PRINCIPAL ON INVESTMENTS	11,728,800,000.00	980,586,000.00	2,662,023,000.00	10,047,363,000.00
	TOTAL ASSETS	11,801,554,163.52	5,548,106,019.93	6,524,362,066.30	10,825,298,117.15
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	6,167,121,420.00	2,659,396,566.00	0.00	3,507,724,854.00
	TOTAL LIABILITIES	6,167,121,420.00	2,659,396,566.00	0.00	3,507,724,854.00
	TOTAL NET ASSETS	5,634,432,743.52	8,207,502,585.93	6,524,362,066.30	7,317,573,263.15
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64
INCOME					
5311	INTEREST ON INVESTMENTS	402,019,701.88	22,506,306.30	60,279,291.41	439,792,686.99
5310	CMIA INTEREST INCOME	7,880.00	0.00	7,935.00	15,815.00
5800	AVIATION FUEL (OTHER THAN GAS)	320,003,000.00	0.00	248,500,000.00	568,503,000.00
5800	TRANSPORTATION PERSONS BY AIR	6,006,096,000.00	0.00	1,055,234,000.00	7,061,330,000.00
5800	USE OF INTL AIR FACILITIES	1,621,046,000.00	0.00	301,322,000.00	1,922,368,000.00
5800	TRANSPORTATION OF PROPERTY	379,636,000.00	0.00	80,927,000.00	460,563,000.00
5800	AVIATION GASOLINE	36,376,000.00	75,000.00	7,633,000.00	43,934,000.00
5800	AVIATION FUEL COMMERCIAL USE	447,542,000.00	172,227,000.00	77,247,000.00	352,562,000.00
5800	AVIATION KEROSENE (FLOOR STOCK)	0.00	0.00	4,291,000.00	4,291,000.00
5800	AVIATION KERSONE / COMMERCIAL AVTN	0.00	0.00	1,504,000.00	1,504,000.00
5890	REFUND OF AVIATION	(4,893,000.00)	1,096,000.00	13,000.00	(5,976,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(68,205,000.00)	26,447,000.00	0.00	(94,652,000.00)
	TOTAL INCOME	9,139,628,581.88	222,351,306.30	1,836,958,226.41	10,754,235,501.99
EXPENSES					
6330	CMIA INTEREST EXPENSE	576.00	5,194.00	0.00	5,770.00
5765	TRANSFERS DEPT OF TRANSPORTATION	10,358,388,000.00	2,659,396,566.00	2,727,935,359.52	10,289,849,206.48
5765	TRANSFER TO OST - 69X8304	51,549,000.00	0.00	0.00	51,549,000.00
	TOTAL EXPENSES	10,409,937,576.00	2,659,401,760.00	2,727,935,359.52	10,341,403,976.48
	TOTAL EQUITY	5,634,432,743.52	2,881,753,066.30	4,564,893,585.93	7,317,573,263.15
	BALANCE	0.00	11,089,255,652.23	11,089,255,652.23	0.00

**Airport & Airway Trust Fund
20X8103
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>692,311,093.74</u>	\$ 692,311,093.74
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Receivables

Interest Receivable	\$ <u>85,624,023.41</u>	\$ 85,624,023.41
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Investments

Principal On Investments	\$ <u>10,047,363,000.00</u>	
Net Investments		\$ <u>10,047,363,000.00</u>

TOTAL ASSETS		\$ <u><u>10,825,298,117.15</u></u>
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LIABILITIES & EQUITY

Liabilities

Other Payables	\$ <u>3,507,724,854.00</u>	\$ 3,507,724,854.00
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Equity

Beginning Balance	\$ 6,904,741,737.64	
Net Change	<u>412,831,525.51</u>	
Total Equity		\$ <u>7,317,573,263.15</u>

TOTAL LIABILITIES & EQUITY		\$ <u><u>10,825,298,117.15</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 06, 2005

**Airport & Airway Trust Fund
20X8103
Income Statement (Final - Unaudited)
For the Period October 1, 2004 Through September 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	\$ 248,500,000.00	\$ 568,503,000.00
Aviation Fuel Commercial Use	(94,980,000.00)	352,562,000.00
Aviation Gasoline	7,558,000.00	43,934,000.00
CMA Interest Income	7,935.00	15,815.00
Transportation of Property	80,927,000.00	460,563,000.00
Transportation Persons by Air	1,055,234,000.00	7,061,330,000.00
Aviation Kerosene (Floor Stock)	4,291,000.00	4,291,000.00
Aviation Kerosene / Commercial Avtn	1,504,000.00	1,504,000.00
Use of Intl Air Facilities	301,322,000.00	1,922,368,000.00
Gross Revenue	\$ 1,604,363,935.00	\$ 10,415,070,815.00
Refunds and Credits		
Refund of Aviation	\$ (1,083,000.00)	\$ (5,976,000.00)
Refund of Aviation Fuel Other Than	(26,447,000.00)	(94,652,000.00)
Subtotal:Refunds and Credits	(27,530,000.00)	(100,628,000.00)
Net Revenue	\$ 1,576,833,935.00	\$ 10,314,442,815.00
Investment Income		
1 Interest on Investments	\$ 37,772,985.11	\$ 439,792,686.99
Subtotal Investment Income	37,772,985.11	439,792,686.99
Net Receipts	\$ 1,614,606,920.11	\$ 10,754,235,501.99
OUTLAYS		
CMA Interest Expense	\$ 5,194.00	\$ 5,770.00
Subtotal Outlays	\$ 5,194.00	\$ 5,770.00
NONEXPENDITURE TRANSFERS		
Transfers Dept of Transportation	\$ (68,538,793.52)	10,289,849,206.48
Transfer to OST - 69X8304	0.00	51,549,000.00
2 Subtotal NonExpenditures	(68,538,793.52)	10,341,398,206.48
Total Outlays/Transfers	\$ (68,533,599.52)	\$ 10,341,403,976.48
NET INCREASE/(DECREASE)	\$ 1,683,140,519.63	\$ 412,831,525.51

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 24,903,008.15	\$ 429,459,612.52
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2 Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund
20X8103
Budget Reconciliation (Final - Unaudited)
September 30, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
A&A C/I		Interest on Investments(Cash)	429,459,612.52
531005		CMIA Interest Income	15,815.00
580017		Aviation Fuel (Other than Gas)	568,503,000.00
580018		Transportation Persons by Air	7,061,330,000.00
580019		Use of International Air Facilities	1,922,368,000.00
580020		Transportation of Property	460,563,000.00
580021		Aviation Gasoline	43,934,000.00
580022		Aviation Fuel Commercial Use	352,562,000.00
		Aviation Kerosene (Floor Stock)	4,291,000.00
		Aviation Kerosene / Commercial Avtn	1,504,000.00
589012		Refund of Aviation Gas	(5,976,000.00)
589014		Refund of Aviation Fuel Other than Gas	(94,652,000.00)
411400	D	Appropriated Trust Fund Receipts	<u>10,743,902,427.52</u>
		Rescissions - DOT	(60,712,000.00)
		Rescissions - OST	(451,000.00)
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	<u>(61,163,000.00)</u>
576510		Transfers to DOT	(3,507,724,854.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	<u>(3,507,724,854.00)</u>
576510		Transfers to DOT	(10,486,272,576.48)
576530		Transfer to OST - 69X8304	(51,549,000.00)
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(10,537,821,576.48)</u>
633001		CMIA Interest Expense	(5,770.00)
490200	D	Expended Authority - Paid	<u>(5,770.00)</u>
438400	D	Temporary Reduction Returned by Appropriation	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<u>0.00</u>
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg)	6,829,450,788.70
		Rescinded amount made available (FY 2004)	0.00
A&A C/I		Interest on Investments(Cash)	429,459,612.52
531005		CMIA Interest	15,815.00
580017		Aviation Fuel (Other than Gas)	568,503,000.00
580018		Transportation Persons by Air	7,061,330,000.00
580019		Use of International Air Facilities	1,922,368,000.00
580020		Transportation of Property	460,563,000.00
580021		Aviation Gasoline	43,934,000.00
580022		Aviation Fuel Commercial Use	352,562,000.00
		Aviation Kerosene (Floor Stock)	4,291,000.00
		Aviation Kerosene / Commercial Avtn	1,504,000.00
589012		Refund of Aviation Gas	(5,976,000.00)
589013		Refund of Aviation Fuel Other than Gas	(94,652,000.00)
633001		CMIA Interest Expense	(5,770.00)
576500		Transfers Dept of Transportation	(10,350,561,206.48)
576500		Transfer to OST - 69X8304	(52,000,000.00)
439400	D	Receipts Unavailable for Obligation Upon Collection	<u>(7,170,786,239.74)</u>
420100		Total Actual Resources - Collected	<u>10,533,599,012.70</u>
		EDIT CHECK:	
101010		Fund Balance with Treasury	692,311,093.74
161010		Certificates of Indebtedness	10,047,363,000.00
215000		Liability For Allocation	(3,507,724,854.00)
		Total Net Assets	7,231,949,239.74
		Edit Check (439400+412400)	<u>(7,231,949,239.74)</u>
			<u>0.00</u>

Airport & Airway Trust Fund
20X8103
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	10,743,902,427.52
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(61,163,000.00)
412700	D	Amounts Approp from Specific Treasury MTF - Payable	(3,507,724,854.00)
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(10,537,821,576.48)
438400	D	Temporary Reduction Returned by Appropriation	0.00
439400	D	Receipts Unavailable for Obligation Upon Collection	(7,170,786,239.74)
420100		Total Actual Resources - Collected	10,533,599,012.70
490200	D	Delivered Orders - Obligations, Paid	(5,770.00)
			<u><u>0.00</u></u>

**Airport and Airway Trust Fund
20X8103
Budgetary Account Post-Close Balances (Final - Unaudited)
September 30, 2005**

420100	Total Actual Resources - Collected	10,739,674,093.74
439400	Receipts Unavailable for Obligation Upon Collection	(7,170,786,239.74)
412700	Amounts Approp from Specific Treasury MTF - Payable	(3,507,724,854.00)
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"	(61,163,000.00)
		<u>(0.00)</u>

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010		E	692,311,093.74
1610		B	9,891,592,000.00
1610		E	10,047,363,000.00
4114	D	E	10,743,902,427.52
4124	D	E	(61,163,000.00)
4127	D	B	(3,704,148,224.00)
4127	D	E	(3,507,724,854.00)
4129	D	E	(10,537,821,576.48)
4201		B	10,533,599,012.70
4201		E	10,533,599,012.70
4384	D	E	0.00
4394	D	B	(6,829,450,788.70)
4394	D	E	(7,170,786,239.74)
4902	D	E	(5,770.00)
			(0.00)

Airport and Airway
 20X8103
 Payable Spreadsheet

	As of 09/30/04	Transfers 10/04	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Rescissions	Balance 12/04
2150 Payable									
Transfer Authority - DOT	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00
Transfer Authority - OST									
Total	3,704,148,224.00	0.00	3,704,148,224.00	0.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00
Current Payable	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	3,704,148,224.00	(608,000,000.00)	10,414,000,000.00	(60,712,000.00)	13,449,436,224.00

Transfers 01/05	Balance 01/05	New Authority	Transfers 02/05	Balance 02/05	New Authority	Rescissions	Transfers 03/05	Balance 03/05	Transfers 04/05	Balance 04/05
(2,097,276,804.00)	11,352,159,420.00	5,100,000.00	807,737,000.00	12,164,996,420.00	0.00		(286,300,000.00)	11,878,696,420.00	(1,486,200,000.00)	10,392,496,420.00
					52,000,000.00	(451,000.00)	(51,549,000.00)	0.00	0.00	0.00
(2,097,276,804.00)	11,352,159,420.00	5,100,000.00	807,737,000.00	12,164,996,420.00	52,000,000.00	(451,000.00)	(337,849,000.00)	11,878,696,420.00	(1,486,200,000.00)	10,392,496,420.00
(2,097,276,804.00)	11,352,159,420.00	5,100,000.00	807,737,000.00	12,164,996,420.00	52,000,000.00	(451,000.00)	(337,849,000.00)	11,878,696,420.00	(1,486,200,000.00)	10,392,496,420.00

Transfers 05/05	Balance 05/05	Transfers 06/05	Balance 06/05	Transfers 07/05	Balance 07/05	Transfers 08/05	Balance 08/05	Transfers 09/05	Balance 09/05
(854,100,000.00) 0.00	9,538,396,420.00 0.00	(837,500,000.00) 0.00	8,700,896,420.00 0.00	(1,384,575,000.00)	7,316,321,420.00 0.00	(1,149,200,000.00) 0.00	6,167,121,420.00 0.00	(2,659,396,566.00)	3,507,724,854.00 0.00
(854,100,000.00)	9,538,396,420.00	(837,500,000.00)	8,700,896,420.00	(1,384,575,000.00)	7,316,321,420.00	(1,149,200,000.00)	6,167,121,420.00	(2,659,396,566.00)	3,507,724,854.00
(854,100,000.00)	9,538,396,420.00	(837,500,000.00)	8,700,896,420.00	(1,384,575,000.00)	7,316,321,420.00	(1,149,200,000.00)	6,167,121,420.00	(2,659,396,566.00)	3,507,724,854.00

**Airport & Airway Trust Fund
20X8103
Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

Run Date: 10/07/05

Run Time: 150701

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	117.07	4,532,143,736.67	3,839,832,760.00	692,311,093.74	0.00	0.00	692,311,093.74
1340	ACCRUED INCOME RECEIVABLE	72,754,046.45	35,376,283.26	22,506,306.30	85,624,023.41	0.00	0.00	85,624,023.41
1610	PRINCIPAL ON INVESTMENTS	11,728,800,000.00	980,586,000.00	2,662,023,000.00	10,047,363,000.00	0.00	0.00	10,047,363,000.00
	TOTAL ASSETS	11,801,554,163.52	5,548,106,019.93	6,524,362,066.30	10,825,298,117.15	0.00	0.00	10,825,298,117.15
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	6,167,121,420.00	2,659,396,566.00	0.00	3,507,724,854.00	2 3,507,724,854.00	0.00	0.00
	TOTAL LIABILITIES	6,167,121,420.00	2,659,396,566.00	0.00	3,507,724,854.00	3,507,724,854.00	0.00	0.00
	TOTAL NET ASSETS	5,634,432,743.52	8,207,502,585.93	6,524,362,066.30	7,317,573,263.15	3,507,724,854.00	0.00	10,825,298,117.15
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	6,904,741,737.64	0.00	0.00	6,904,741,737.64	3 3,507,724,854.00	1 3,704,148,224.00	7,101,165,107.64
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3 3,507,724,854.00	3,507,724,854.00
	TOTAL CAPITAL	6,904,741,737.64	0.00	0.00	6,904,741,737.64	3,507,724,854.00	7,211,873,078.00	10,608,889,961.64
INCOME								
5311	INTEREST ON INVESTMENTS	402,019,701.88	22,506,306.30	60,279,291.41	439,792,686.99	0.00	0.00	439,792,686.99
5310	CMIA INTEREST INCOME	7,880.00	0.00	7,935.00	15,815.00	0.00	0.00	15,815.00
5800	AVIATION FUEL (OTHER THAN GAS)	320,003,000.00	0.00	248,500,000.00	568,503,000.00	0.00	0.00	568,503,000.00
5800	TRANSPORTATION PERSONS BY AIR	6,006,096,000.00	0.00	1,055,234,000.00	7,061,330,000.00	0.00	0.00	7,061,330,000.00
5800	USE OF INTL AIR FACILITIES	1,621,046,000.00	0.00	301,322,000.00	1,922,368,000.00	0.00	0.00	1,922,368,000.00
5800	TRANSPORTATION OF PROPERTY	379,636,000.00	0.00	80,927,000.00	460,563,000.00	0.00	0.00	460,563,000.00
5800	AVIATION GASOLINE	36,376,000.00	75,000.00	7,633,000.00	43,934,000.00	0.00	0.00	43,934,000.00
5800	AVIATION FUEL COMMERCIAL USE	447,542,000.00	172,227,000.00	77,247,000.00	352,562,000.00	0.00	0.00	352,562,000.00
5800	AVIATION KEROSENE (FLOOR STOCK)	0.00	0.00	4,291,000.00	4,291,000.00	0.00	0.00	4,291,000.00
5800	AVIATION KEROSENE / COMMERCIAL AVTN	0.00	0.00	1,504,000.00	1,504,000.00	0.00	0.00	1,504,000.00
5890	REFUND OF AVIATION	(4,893,000.00)	1,096,000.00	13,000.00	(5,976,000.00)	0.00	0.00	(5,976,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(68,205,000.00)	26,447,000.00	0.00	(94,652,000.00)	0.00	0.00	(94,652,000.00)
	TOTAL INCOME	9,139,628,581.88	222,351,306.30	1,836,958,226.41	10,754,235,501.99	0.00	0.00	10,754,235,501.99
EXPENSES								
6330	CMIA INTEREST EXPENSE	576.00	5,194.00	0.00	5,770.00	0.00	0.00	5,770.00
5765	TRANSFERS DEPT OF TRANSPORTATION	10,358,388,000.00	2,659,396,566.00	2,727,935,359.52	10,289,849,206.48	1 3,704,148,224.00	2 3,507,724,854.00	10,486,272,576.48
5765	TRANSFER TO OST - 69X8304	51,549,000.00	0.00	0.00	51,549,000.00	0.00	0.00	51,549,000.00
	TOTAL EXPENSES	10,409,937,576.00	2,659,401,760.00	2,727,935,359.52	10,341,403,976.48	3,704,148,224.00	3,507,724,854.00	10,537,827,346.48
	TOTAL EQUITY	5,634,432,743.52	2,881,753,066.30	4,564,893,585.93	7,317,573,263.15	7,211,873,078.00	10,719,597,932.00	10,825,298,117.15
	BALANCE	0.00	11,089,255,652.23	11,089,255,652.23	0.00	10,719,597,932.00	10,719,597,932.00	0.00

Footnotes

1 To reverse the FY 2004 year end payable figure of \$3,704,148,224.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$3,507,724,854.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$3,507,724,854.00 as Program Agency Equity.

**Airport & Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005**

ASSETS

Fund Balance with Treasury	\$ 692,311,093.74
Interest Receivable	85,624,023.41
Investments (Net)	<u>10,047,363,000.00</u>

TOTAL ASSETS **\$ 10,825,298,117.15**

LIABILITIES

Program Agency Equity	
Available	\$ 3,507,724,854.00
Other	<u>7,317,573,263.15</u>

TOTAL LIABILITIES **\$ 10,825,298,117.15**

**Airport & Airway Trust Fund
20X8103
Schedule of Activity (Final - Unaudited)
For the period October 1, 2004 through September 30, 2005**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	\$ 439,802,731.99
Tax Revenue	10,415,055,000.00
Tax Refunds	(100,628,000.00)
Total Revenues	\$ <u>10,754,229,731.99</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 10,537,821,576.48
Total Disposition of Revenues	\$ <u>10,537,821,576.48</u>
 NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	 \$ <u><u>216,408,155.51</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	429,459,612.52
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2 Non-expenditure transfers are reported on the cash basis.