

Federal Disability

20X8007

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Federal Disability

20X8007

Noteworthy News

Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month.

They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

TFMB contracted with the independent certified public accounting firm of KPMG LLP to examine BPD's assertions pertaining to the Schedule of Assets and Liabilities as of and for the year ended September 30, 2005. In order for KPMG to complete the review, TFMB must receive all activity/adjustments for the September 2005 reporting period by COB Tuesday, October 11, 2005.

**Federal Disability Insurance Trust Fund
20X8007
Trial Balance (Final)
July 31, 2005 Through August 31, 2005**

RUN DATE: 09/19/05
RUN TIME: 11:36:13

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	99,686.68	35,382,344,396.60	35,379,414,525.61	3,029,557.67
1340	ACCRUED INCOME RECEIVABLE	860,717,680.52	864,647,141.13	13,441,439.82	1,711,923,381.83
1610	PRINCIPAL ON INVESTMENTS	193,244,063,000.00	6,728,219,000.00	7,221,227,000.00	192,751,055,000.00
	TOTAL ASSETS	194,104,880,367.20	42,975,210,537.73	42,614,082,965.43	194,466,007,939.50
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	21,415,523,645.62	21,415,523,645.62	21,284,215,561.03	21,284,215,561.03
2155	EXPENDITURE TRANSFER PAY	1,033,368,712.90	183,980,550.55	23,830,000.00	873,218,162.35
	TOTAL LIABILITIES	22,448,892,358.52	21,599,504,196.17	21,308,045,561.03	22,157,433,723.38
	TOTAL NET ASSETS	171,655,988,008.68	64,574,714,733.90	63,922,128,526.46	172,308,574,216.12
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	TOTAL CAPITAL	168,488,505,154.88	0.00	0.00	168,488,505,154.88
INCOME					
5311	INTEREST ON INVESTMENTS	8,474,763,749.13	13,441,439.82	877,505,809.04	9,338,828,118.35
5310	CMIA INTEREST INCOME	130,751.00	0.00	0.00	130,751.00
5750	REIMBURSE UNION ACTIVITY	3,094,623.56	0.00	0.00	3,094,623.56
5750	CIRHBA	96,500.58	0.00	34,369.14	130,869.72
5750	INCOME TAX ON BENEFITS	1,162,868,320.33	735,949.00	1,109,202.76	1,163,241,574.09
5750	INCOME TAX CREDIT REIMB - SECA	19,216.74	0.00	0.00	19,216.74
5750	INCOME TAX CREDIT REIMB - FICA	(9.54)	0.00	0.00	(9.54)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	1,716,069.20	0.00	585,909.16	2,301,978.36
5800	EMPLOYMENT TAX RECEIPTS - FICA	67,324,569,092.69	0.00	6,647,000,000.00	73,971,569,092.69
5800	EMPLOYMENT TAX RECEIPTS - SECA	3,750,374,371.74	0.00	79,000,000.00	3,829,374,371.74
5900	TREASURY OFFSET PROGRAM	31,418,777.46	138,044.77	535,444.79	31,816,177.48
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	(56,950,000.00)	0.00	0.00	(56,950,000.00)
5320	ADMINISTRATIVE FEES REVENUE	11,769,505.90	0.00	3,029,092.62	14,798,598.52
5311	AMORTIZATION/ACCRETION	5,594.39	0.00	0.00	5,594.39
	TOTAL INCOME	80,703,876,563.18	14,315,433.59	7,608,799,827.51	88,298,360,957.10
EXPENSES					
6330	CMIA INTEREST EXPENSE	135,434.00	0.00	0.00	135,434.00
5760	SSA LAE ANNUAL	2,124,582,281.96	135,551,269.00	158,920,339.82	2,101,213,211.14
5760	SSA LAE NO YEAR	22,446,215.61	1,496,034.00	16,502,664.73	7,439,584.88
5760	RAILROAD RETIREMENT BOARD EXPENSE	329,971,000.00	23,830,000.00	0.00	353,801,000.00
5760	SSA LAE OIG	31,530,815.73	9,448,558.00	9,998,046.00	30,981,327.73
5765	TRANSFERS OUT - BENEFIT PAYMENTS	74,945,739,058.47	28,364,436,881.21	21,415,523,645.62	81,894,652,294.06
6100	TREASURY ADMIN EXPENSE - GF	71,791,041.81	7,402,225.03	0.00	79,193,266.84
6100	TREASURY ADMIN EXPENSE - BPD	236,100.43	20,250.01	0.00	256,350.44
6100	TREASURY OFFSET PROGRAM FEE	428,413.45	8,265.00	564.60	436,113.85
6100	TREASURY ADMIN EXPENSE - FMS	9,637,103.00	649,965.00	0.00	10,287,068.00
	TOTAL EXPENSES	77,536,497,464.46	28,542,843,447.25	21,600,945,260.77	84,478,395,650.94
GAIN/LOSS					
7111/7211	REALIZED GAIN/LOSS	103,755.08	0.00	0.00	103,755.08
	TOTAL GAIN/LOSS	103,755.08	0.00	0.00	103,755.08
	TOTAL EQUITY	171,655,988,008.68	28,557,158,880.84	29,209,745,088.28	172,308,574,216.12
	BALANCE	0.00	93,131,873,614.74	93,131,873,614.74	0.00

**Federal Disability Insurance Trust Fund
20X8007
Balance Sheet (Final)
August 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>3,029,557.67</u>	\$ 3,029,557.67
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Receivables

Interest Receivable	\$ <u>1,711,923,381.83</u>	\$ 1,711,923,381.83
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Investments

Certificates of Indebtedness	\$ 3,304,123,000.00	
1 Bonds	<u>189,446,932,000.00</u>	

Net Investments		\$ <u>192,751,055,000.00</u>
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TOTAL ASSETS		\$ <u><u>194,466,007,939.50</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable for Transfers	\$ 21,284,215,561.03	
3 Expenditure Transfers Payable	<u>873,218,162.35</u>	

Total Liabilities		\$ 22,157,433,723.38
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Equity

Beginning Balance	\$ 168,488,505,154.88	
Net Change	<u>3,820,069,061.24</u>	

Total Equity		\$ <u>172,308,574,216.12</u>
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TOTAL LIABILITIES & EQUITY		\$ <u><u>194,466,007,939.50</u></u>
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Footnote:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$262,160,000.00 and LAE Accruals of \$611,058,162.35.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: September 19, 2005

**Federal Disability Insurance Trust Fund
20X8007
Income Statement (Final)
October 1, 2004 Through August 31, 2005**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 3,029,092.62	\$ 14,798,598.52
CIRHBA	34,369.14	130,869.72
Employment Tax Receipts - FICA	6,647,000,000.00	73,971,569,092.69
Employment Tax Receipts - SECA	79,000,000.00	3,829,374,371.74
Income Tax on Benefits	373,253.76	1,163,241,574.09
Income Tax Credit Reimb - FICA	0.00	(9.54)
Income Tax Credit Reimb - SECA	0.00	19,216.74
Reimburse Union Activity	0.00	3,094,623.56
Treasury Offset Program	397,400.02	31,816,177.48
CMIA Interest Income	0.00	130,751.00
Unnegotiated Check Reimbursement	585,909.16	2,301,978.36
Gross Revenue	\$ 6,730,420,024.70	\$ 79,016,477,244.36
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ (56,950,000.00)
Subtotal Less:Refunds and Credits	\$ 0.00	\$ (56,950,000.00)
Net Revenue	\$ 6,730,420,024.70	\$ 78,959,527,244.36
Investment Income		
1 Interest on Investments	\$ 864,064,369.22	\$ 9,338,833,712.74
Realized Gain/Loss	0.00	103,755.08
Subtotal Investment Income	\$ 864,064,369.22	\$ 9,338,937,467.82
Net Receipts	\$ 7,594,484,393.92	\$ 88,298,464,712.18
DISBURSEMENTS		
Outlays		
CMIA Interest Expense	\$ 0.00	\$ 135,434.00
Railroad Retirement Board Expense	23,830,000.00	353,801,000.00
SSA LAE Annual	(23,369,070.82)	2,101,213,211.14
SSA LAE No Year	(15,006,630.73)	7,439,584.88
SSA LAE OIG	(549,488.00)	30,981,327.73
Treasury Admin Expense - BPD	20,250.01	256,350.44
Treasury Admin Expense - FMS	649,965.00	10,287,068.00
Treasury Admin Expense - GF	7,402,225.03	79,193,266.84
Treasury Offset Program Fee	7,700.40	436,113.85
Total Outlays	\$ (7,015,049.11)	\$ 2,583,743,356.88
NonExpenditure Transfers		
Transfers Out - Benefit Payments	6,948,913,235.59	81,894,652,294.06
Total NonExpenditure Transfers	\$ 6,948,913,235.59	\$ 81,894,652,294.06
Total Disbursements	\$ 6,941,898,186.48	\$ 84,478,395,650.94
NET INCREASE/(DECREASE)	\$ 652,586,207.44	\$ 3,820,069,061.24

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 12,858,667.91	\$ 10,119,735,803.17

**Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation (Final)
August 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	10,119,735,803.17		
575034	28 Unnegotiated Check Reimbursement	2,301,978.36		
531005	20 CMIA Interest	130,751.00		
575010	28 Reimbursement of Union Activity	3,094,623.56		
575020	28 CIRBHA	130,869.72		
575025	28 Income Tax on Benefits	1,163,241,574.09		
575026	28 Income Tax Credit Reimbursement - SECA	19,216.74		
575027	28 Income Tax Credit Reimbursement - FICA	(9.54)		
589001	99 Refund of Employment Tax Receipts	(56,950,000.00)		
580004	99 Employment Tax Receipts - FICA	73,971,569,092.69		
580005	99 Employment Tax Receipts - SECA	3,829,374,371.74		
590006	N Treasury Offset	31,816,177.48		
532002	N Administrative Fees Revenue	14,798,598.52		
411400	Appropriated Trust Fund Receipts			89,079,263,047.53
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	2,177,296,193.42
411400	Appropriated Trust Fund Receipts - Mandatory		M	86,901,966,854.11
576001	28 Transfers Out-SSA LAE Annual (Payable)	(575,305,825.16)		
576002	28 Transfers Out-SSA No Year (Payable)	(9,494,738.55)		
576009	28 Transfers - LAE OIG (Payable)	(26,257,598.64)		
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(262,160,000.00)		
490100	Delivered Orders - Obligations, Unpaid			(873,218,162.35)
	Current Year Rescissions	(25,966,000.00)		
438200	Temporary Reduction - New Budget Authority		D	(25,966,000.00)
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)		
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67		
			D	0.00
576008	60 Actual Cash Railroad Retirement Board Expense	(337,941,000.00)	M	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,933,078,724.00)	D	
576002	28 Actual Cash Transfers Out-SSA No Year	(52,150,516.00)	D	
576009	28 Actual Cash Transfers - LAE OIG	(29,678,995.00)	D	
610010	20 Actual Cash Treasury Admin Expense - GF	(79,193,266.84)	M	
610041	20 Actual Cash Treasury Admin Expense - BPD	(256,350.44)	M	
610004	N Actual Cash Treasury Offset Program Fee	(436,113.85)	M	
610005	20 Actual Cash Treasury Admin Expense - FMS	(10,287,068.00)	M	
633001	20 Actual Cash CMIA Interest Expense	(135,434.00)	M	
490200	Delivered Orders - Obligations, Paid			(2,443,157,468.13)
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	(2,014,908,235.00)
490200	Delivered Orders - Obligations, Paid - Mandatory		M	(428,249,233.13)

531101	20	Interest on Investments(Cash)	10,119,735,803.17	
575034	28	Unnegotiated Check Interest	2,301,978.36	
531005	20	CMA Interest	130,751.00	
575010	28	Reimbursement of Union Activity	3,094,623.56	
575020	28	CIRBHA	130,869.72	
575026	28	Income Tax Credit Reimbursement - SECA	19,216.74	
575027	28	Income Tax Credit Reimbursement - FICA	(9.54)	
575025	28	Income Tax on Benefits	1,163,241,574.09	
580004	99	Employment Tax Receipts - FICA	73,971,569,092.69	
580005	99	Employment Tax Receipts - SECA	3,829,374,371.74	
589001	99	Refund of Employment Tax Receipts	(56,950,000.00)	
590006	N	Treasury Offset	31,816,177.48	
532002	N	Administrative Fees Revenue	14,798,598.52	
576501	28	Transfer - SSA Benefit Payment	(81,894,652,294.06)	M
576001	* 28	Transfers Out-SSA LAE Annual	(2,126,941,511.14)	D
576002	28	Transfers Out-SSA No Year	(7,439,584.88)	D
576008	60	Railroad Retirement Board Expense	(353,801,000.00)	M
576009	* 28	Transfers - LAE OIG	(31,219,027.73)	D
610010	20	Treasury Admin Expense - GF	(79,193,266.84)	M
610041	20	Treasury Admin Expense - BPD	(256,350.44)	M
610004	N	Treasury Offset Program Fee	(436,113.85)	M
610005	20	Treasury Admin Expense - FMS	(10,287,068.00)	M
633001	20	CMA Interest Expense	(135,434.00)	M
		Rescinded Amount Made Available	11,696,069.67	
		New Budget Authority	1,971,551,753.67	
462000		Unobligated Funds Not Subject to Apportionment		<u><u>(6,558,149,219.93)</u></u>
415700		Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation		M <u><u>1,971,551,753.67</u></u>
	28	Benefit Payable Amount (Total 2150)	(21,284,215,561.03)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		M <u><u>(21,284,215,561.03)</u></u>
	28	Actual Transfers - Benefit Payments	(76,682,767,786.49)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		M <u><u>(76,682,767,786.49)</u></u>
420100		Total Actual Resources - Collected		<u><u>182,800,746,764.76</u></u>
				<u><u>182,800,746,764.76</u></u>
439700		Receipts and Appropriations Temporarily Precluded From Obligation		M <u><u>(165,984,087,368.03)</u></u>
				<u><u>(165,984,087,368.03)</u></u>
101010		Fund Balance with Treasury	3,029,557.67	
161010		Certificates of Indebtedness	3,304,123,000.00	
161020		Bonds	189,446,932,000.00	
215000		Payable for Transfers - Benefits	(21,284,215,561.03)	
215500		Expenditure Transfer - RR Board & LAE's	(873,218,162.35)	
		Total Assets		<u><u>170,596,650,834.29</u></u>
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		<u><u>(170,596,650,834.29)</u></u>
*		Different from the Trial Balance by the amount of the rescissions that were recorded.		0.00

Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation Summary (Final)
August 31, 2005

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400 Appropriated Trust Fund Receipts	0.00	86,901,966,854.11	86,901,966,854.11	M
411400 Receipts Designated as Discretionary to Cover Discretionary Budget Authority	0.00	2,177,296,193.42	2,177,296,193.42	D
415700 Auth Made Avail from Receipt or Approp Balances Previously Precluded from Obligation	0.00	1,971,551,753.67	1,971,551,753.67	M
416600 Allocations of Realized Authority - To Be Transferred From Invested Balances Transferred From Invested Balances	(16,072,331,053.46)	(5,211,884,507.57)	(21,284,215,561.03)	M
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(76,682,767,786.49)	(76,682,767,786.49)	M
490100 Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(140,585,888.75)	(873,218,162.35)	
438200 Temporary Reduction - New Budget Authority	0.00	(25,966,000.00)	(25,966,000.00)	D
438400 Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00	D
490200 Delivered Orders - Obligations, Paid	0.00	(428,249,233.13)	(428,249,233.13)	M
490200 Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(2,014,908,235.00)	(2,014,908,235.00)	D
462000 Unobligated Funds Not Subject to Apportionment	0.00	(6,558,149,219.93)	(6,558,149,219.93)	
420100 Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76	
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)	M
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	