

RUN DATE: 01/16/04
 RUN TIME: 12:55:37

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE
 (FINAL)
 FOR THE PERIOD OF 11/30/2003 THRU 12/31/2003

FEDERAL DISABILITY INSURANCE TRUST FUND

ACCT: 20X8007

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	4,217,078.82	35,332,468,528.87	35,336,684,054.75	1,552.94
1335	OTHER RECEIVABLES	89,719,744.81	0.00	0.00	89,719,744.81
1340	ACCRUED INCOME RECEIVABLE	3,964,150,877.28	785,491,812.84	4,748,309,799.49	1,332,890.63
1610	PRINCIPAL ON INVESTMENTS	170,912,103,000.00	11,170,777,000.00	6,830,705,000.00	175,252,175,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	101,591.21	1,131.05	0.00	102,722.26
	TOTAL ASSETS	174,970,069,652.12	47,288,738,472.76	46,915,698,854.24	175,343,109,270.64
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	17,085,026,881.02	17,085,026,881.02	15,830,658,779.61	15,830,658,779.61
2155	EXPENDITURE TRANSFER PAY	810,304,460.14	154,825,154.00	178,591,297.86	834,070,604.00
	TOTAL LIABILITIES	17,895,331,341.16	17,239,852,035.02	16,009,250,077.47	16,664,729,383.61
	TOTAL NET ASSETS	157,074,738,310.96	64,528,590,507.78	62,924,948,931.71	158,678,379,887.03
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	TOTAL CAPITAL	156,017,361,215.97	0.00	0.00	156,017,361,215.97
INCOME					
5311	INTEREST ON INVESTMENTS	1,599,836,750.66	4,748,309,799.49	5,559,455,298.70	2,410,982,249.87
5310	UNNEGOTIATED CHECK REIMBURSEMENT	557,338.58	0.00	0.00	557,338.58
5750	REIMBURSE UNION ACTIVITY	1,051,361.09	0.00	0.00	1,051,361.09
5750	CIRHBA	19,531.35	0.00	0.00	19,531.35
5750	INCOME TAX ON BENEFITS	286,459,425.71	236,000,000.00	236,401,826.05	286,861,251.76
5750	INCOME TAX CREDIT REIMB - SECA	0.00	0.00	8,233.60	8,233.60
5750	INCOME TAX CREDIT REIMB - FICA	0.00	13.81	0.00	(13.81)
5800	EMPLOYMENT TAX RECEIPTS - FICA	11,507,000,000.00	296,604,738.30	6,353,000,000.00	17,563,395,261.70
5800	EMPLOYMENT TAX RECEIPTS - SECA	42,588,000.00	191,213,476.20	53,000,000.00	(95,625,476.20)
5900	TREASURY OFFSET PROGRAM	600,923.53	34,884.13	363,024.59	929,063.99
5320	ADMINISTRATIVE FEES REVENUE	4,217,025.26	0.00	0.00	4,217,025.26
5310	AMORTIZATION/ACCRETION	2,193.86	0.00	1,131.05	3,324.91
	TOTAL INCOME	13,442,332,550.04	5,472,162,911.93	12,202,229,513.99	20,172,399,152.10
EXPENSE					
5760	SSA LAE ANNUAL	466,869,497.44	316,659,366.33	145,637,875.00	637,890,988.77
5760	SSA LAE NO YEAR	18,951,719.48	11,477,289.12	7,189,642.00	23,239,366.60
5760	SSA LAE OIG	9,741,872.47	5,279,796.41	1,997,637.00	13,024,031.88
5765	TRANSFERS OUT - BENEFIT PAYMENTS	11,882,072,487.46	22,029,203,896.31	17,085,026,881.02	16,826,249,502.75
6100	TREASURY ADMIN EXPENSE - GF	6,476,036.77	3,238,018.38	0.00	9,714,055.15
6100	TREASURY ADMIN EXPENSE - BPD	38,888.13	18,789.81	0.00	57,677.94
6100	TREASURY OFFSET PROGRAM FEE	9,749.30	5,087.40	77.75	14,758.95
6100	TREASURY ADMIN EXPENSE - FMS	795,204.00	394,895.00	0.00	1,190,099.00
	TOTAL EXPENSE	12,384,955,455.05	22,366,277,138.76	17,239,852,112.77	17,511,380,481.04
	TOTAL EQUITY	157,074,738,310.96	27,838,440,050.69	29,442,081,626.76	158,678,379,887.03
	BALANCE	0.00	92,367,030,558.47	92,367,030,558.47	0.00

Federal Disability Insurance Trust Fund
20X8007
Income Statement (Final)
For Period 11/30/03 through 12/31/03

RECEIPTS	FY '04	FY '04
	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 4,217,025.26
CIRHBA	0.00	19,531.35
Employment Tax Receipts - FICA	6,056,395,261.70	17,563,395,261.70
Employment Tax Receipts - SECA	(138,213,476.20)	(95,625,476.20)
Income Tax on Benefits	401,826.05	286,861,251.76
Income Tax Credit Reimb - FICA	(13.81)	(13.81)
Income Tax Credit Reimb - SECA	8,233.60	8,233.60
Reimburse Union Activity	0.00	1,051,361.09
Treasury Offset Program	328,140.46	929,063.99
Gross Revenue	\$ <u>5,918,919,971.80</u>	\$ <u>17,760,856,238.74</u>
Investment Income		
1 Interest on Investments	811,146,630.26	2,410,985,574.78
Unnegotiated Check Reimbursement	0.00	557,338.58
Subtotal Investment Income	\$ <u>811,146,630.26</u>	\$ <u>2,411,542,913.36</u>
Realized Gain/(Loss)		
Realized Gain	0.00	0.00
Total Investment Income	\$ <u>811,146,630.26</u>	\$ <u>2,411,542,913.36</u>
Net Receipts	\$ <u>6,730,066,602.06</u>	\$ <u>20,172,399,152.10</u>
 OUTLAYS		
2 SSA LAE Annual	171,021,491.33	637,890,988.77
2 SSA LAE No Year	4,287,647.12	23,239,366.60
2 SSA LAE OIG	3,282,159.41	13,024,031.88
Treasury Admin Expense - BPD	18,789.81	57,677.94
Treasury Admin Expense - FMS	394,895.00	1,190,099.00
Treasury Admin Expense - GF	3,238,018.38	9,714,055.15
Treasury Offset Program Fee	5,009.65	14,758.95
Total Outlays	\$ <u>182,248,010.70</u>	\$ <u>685,130,978.29</u>
 NONEXPENDITURE TRANSFERS		
3 Transfers Out - Benefit Payments	4,944,177,015.29	16,826,249,502.75
 Total NonExpenditure Transfers	\$ <u>4,944,177,015.29</u>	\$ <u>16,826,249,502.75</u>
 Total Outlays/Transfers	\$ <u>5,126,425,025.99</u>	\$ <u>17,511,380,481.04</u>
 NET INCREASE/(DECREASE)	\$ <u>1,603,641,576.07</u>	\$ <u>2,661,018,671.06</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 4,773,963,485.86	\$ 4,791,463,706.81

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

Federal Disability Insurance
Trust Fund
20X8007
Balance Sheet (Final)
As of 12/31/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,552.94	
Total Undisbursed Balance			\$ 1,552.94
Receivables:			
Interest Receivable	\$	1,332,890.63	
1. Other Receivables		89,719,744.81	
			\$ 91,052,635.44
Investments:			
U.S. Treasury Special Issues:			
Certificates of Indebtedness	\$	8,732,235,000.00	
Bonds		166,489,690,000.00	
U.S. Treasury Marketable Securities:			
U.S. Treasury Bonds		30,250,000.00	
Discount on Purchase		(222,640.00)	
Premium on Purchase		0.00	
Amortization Disc/Prem		102,722.26	
Net Investments			\$ 175,252,055,082.26
TOTAL ASSETS			\$ 175,343,109,270.64

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	15,830,658,779.61	
3. Expenditure Transfers Payable		834,070,604.00	
			\$ 16,664,729,383.61
Equity:			
Beginning Balance	\$	156,017,361,215.97	
Net Change	\$	2,661,018,671.06	
Total Equity			\$ 158,678,379,887.03
TOTAL LIABILITY/EQUITY			\$ 175,343,109,270.64

Footnote:

1. Includes FY 1999 and prior MSWC of \$8,442,858.26, FY 2000 MSWC of \$39,889,490.82, and FY 2001 MSWC of \$41,387,395.73.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$222,300,000.00 and LAE Accruals of \$611,770,604.00.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 16, 2004

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of December 31, 2003

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	Interest on Investments(Cash)	4,791,463,706.81
531003	Unnegotiated Check Interest	557,338.58
575020	CIRBHA	19,531.35
575010	Reimbursement of Union Activity	1,051,361.09
580002	Income Tax on Benefits	286,861,251.76
580006	Income Tax Credit Reimbursement - FICA	(13.81)
580005	Income Tax Credit Reimbursement - SECA	8,233.60
580004	Employment Tax Receipts - FICA	17,563,395,261.70
580005	Employment Tax Receipts - SECA	(95,625,476.20)
590006	Treasury Offset	929,063.99
532002	Administrative Fees Revenue	4,217,025.26
411400	Appropriated Trust Fund Receipts	22,552,877,284.13
576001	Transfers Out-SSA LAE Annual (Payable)	(519,368,243.16)
576002	Transfers Out-SSA No Year (Payable)	(69,011,639.66)
576009	Transfers - LAE OIG (Payable)	(23,390,721.18)
576018	Transfer - SSA LAE Multi Yr (Payable)	0.00
576008	Railroad Retirement Board (Payable)	(222,300,000.00)
	Total 2155	(834,070,604.00)
490100	Delivered Orders - Obligations, Unpaid	(834,070,604.00)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20
		0.00

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of December 31, 2003

576001	Actual Cash Transfers Out-SSA LAE Annual	(449,417,949.00)	
576002	Actual Cash Transfers Out-SSA No Year	(7,189,642.00)	
576008	Actual Cash Railroad Retirement Board Expense	0.00	
576009	Actual Cash Transfers - LAE OIG	(12,448,727.00)	
576018	Actual Cash Transfer - SSA LAE Multi Yr	0.00	
610010	Actual Cash Treasury Admin Expense - GF	(9,714,055.15)	
610041	Actual Cash Treasury Admin Expense - BPD	(57,677.94)	
610004	Actual Cash Treasury Offset Program Fee	(14,758.95)	
610005	Actual Cash Treasury Admin Expense - FMS	(1,190,099.00)	
490200	Delivered Orders - Obligations, Paid		(480,032,909.04)
			=====
531010	Interest on Investments(Cash)	4,791,463,706.81	
531003	Unnegotiated Check Interest	557,338.58	
575020	CIRBHA	19,531.35	
575010	Reimbursement of Union Activity	1,051,361.09	
580002	Income Tax on Benefits	286,861,251.76	
580006	Income Tax Credit Reimbursement - FICA	(13.81)	
580005	Income Tax Credit Reimbursement - SECA	8,233.60	
580004	Employment Tax Receipts - FICA	17,563,395,261.70	
580005	Employment Tax Receipts - SECA	(95,625,476.20)	
590006	Treasury Offset	929,063.99	
532002	Administrative Fees Revenue	4,217,025.26	
576501	Transfer - SSA Benefit Payment	(16,826,249,502.75)	
576001	Transfers Out-SSA LAE Annual	(637,890,988.77)	
576002	Transfers Out-SSA No Year	(23,239,366.60)	
576009	Transfers - LAE OIG	(13,024,031.88)	
610010	Treasury Admin Expense - GF	(9,714,055.15)	
610041	Treasury Admin Expense - BPD	(57,677.94)	
610004	Treasury Offset Program Fee	(14,758.95)	
610005	Treasury Admin Expense - FMS	(1,190,099.00)	
	Rescinded amt made available	12,123,436.20	
	New Budget Authority	606,724,093.47	
			=====
462000	Unobligated Funds Not Subject to Apportionment		(5,660,344,332.76)
			=====

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Reconciliation (Final)
As of December 31, 2003

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		606,724,093.47	=====
416600	Allocations of Realized Authority - To be Transferred From Invested Balances			
	Benefit Payment Payable Letter Amount	(15,830,658,779.61)		
	Total		(15,830,658,779.61)	=====
416700	Allocations of Realized Authority - Transferred From Invested Balances			
	Actual Transfers Year to Date	(17,615,596,704.93)		
	Total		(17,615,596,704.93)	=====
439700	Receipts and Appropriations Temporarily Precluded from Obligation			
		(153,549,277,674.85)		
	Total		(153,549,277,674.85)	=====
420100	Total Actual Resources - Collected	170,810,379,627.59		
			170,810,379,627.59	=====

ASSETS				
101010	Fund Balance with Treasury		1,552.94	
161010	Certificates of Indebtedness		8,732,235,000.00	
161020	Bonds	166,489,690,000.00		
161021	US Treasury Bonds		30,250,000.00	
133500	Military Wage Service Credits		15,450,744.81	
215000	Payable for Transfers of Currently Invested Balances -	(15,830,658,779.61)		
215500	Expenditure Transfer - RR Board & LAE's	(834,070,604.00)		
	Total Assets		158,602,897,914.14	=====
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)			(158,602,897,914.14)	=====

0.00

Federal Disability Insurance
Trust Fund
20X8007
Budgetary Accounts (Final)
As of December 31, 2003

	<u>BEGINNING</u>	<u>CURRENT ACTIVITY</u>	<u>ENDING BALANCE</u>
411400 Appropriated Trust Fund Receipts	81,511,261,790.58	(58,958,384,506.45)	22,552,877,284.13
Auth Made Avail from Receipt or Approp			
415700 Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
Allocations of Realized Authority - To be			
416600 Transferred From Invested Balances	(16,144,179,558.31)	313,520,778.70	(15,830,658,779.61)
Allocations of Realized Authority - Transferred			
416700 From Invested Balances	(63,997,332,509.17)	46,381,735,804.24	(17,615,596,704.93)
490100 Delivered Orders - Obligations, Unpaid	(727,065,129.68)	(107,005,474.32)	(834,070,604.00)
412400 Amts Approp F/Specific Treas Mgd Trust Fd	(12,123,436.20)	12,123,436.20	0.00
TAFS Payable Rescinded			
438400 Rescided Amts Approp From Specific	0.00	0.00	0.00
Treas Mgd Tust Fd TAFS Desig by Treas			
as "Available"			
490200 Delivered Orders - Obligations, Paid	(1,954,665,421.80)	1,474,632,512.76	(480,032,909.04)
462000 Unobligated Funds Not Subject to Apportionment	(16,278,177,043.70)	10,617,832,710.94	(5,660,344,332.76)
420100 Total Actual Resources - Collected	155,291,819,053.53	15,518,560,574.06	170,810,379,627.59
Receipts and Appropriations Temporarily			
439700 Precluded from Obligation	(137,689,537,745.25)	(15,859,739,929.60)	(153,549,277,674.85)
	0.00		0.00

December 31, 2004
FACTS II Adjusted Trial Balance Report (Revised)

<u>SGL Account</u>		TAFS	20X8007	<u>Adjustments</u>	<u>Adjusted Balance</u>
		<u>Beg/End Balance</u>	<u>Amount</u>		
*	1010	E	1,552.94	2,624,349.62	2,625,902.56
	1610	B	170,792,506,000.00		170,792,506,000.00
	1610	E	175,252,175,000.00		175,252,175,000.00
	4114	E	22,552,877,284.13	2,624,349.62	22,555,501,633.75
	4124	E	0.00		0.00
	4157	E	606,724,093.47		606,724,093.47
	4166	B	(16,620,005,981.79)		(16,620,005,981.79)
	4166	E	(15,830,658,779.61)		(15,830,658,779.61)
	4167	E	(17,615,596,704.93)		(17,615,596,704.93)
	4201	B	170,810,379,627.59		170,810,379,627.59
	4201	E	170,810,379,627.59		170,810,379,627.59
	4384	B	(12,123,436.20)		(12,123,436.20)
	4384	E	0.00		0.00
	4397	B	(153,549,277,674.85)		(153,549,277,674.85)
	4397	E	(153,549,277,674.85)		(153,549,277,674.85)
	4620	B	0.00		0.00
	4620	E	(5,660,344,332.76)	(2,624,349.62)	(5,662,968,682.38)
	4901	B	(628,972,534.75)		(628,972,534.75)
	4901	E	(834,070,604.00)		(834,070,604.00)
	4902 B	E	(88,116,052.51)		(88,116,052.51)
	4902 N	E	(391,916,856.53)		(391,916,856.53)
			(0.00)	0.00	(0.00)

Administrative Fees Revenue (.31) reported by SSA on December 224 but not yet received by BPD. SSA will send to BPD in January. Will clear in January.