

Federal Hospital Insurance Trust Fund

20X8005

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Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. **There are no noteworthy news items for January 2007.**

**Federal Hospital Insurance Trust Fund
20X8005
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

RUN DATE: 02/28/07
RUN TIME: 08:47:01

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	12,458,667.78	36,157,623,970.34	36,775,790,423.73	(605,707,785.61)
1335	OTHER RECEIVABLES	600,570,000.00	0.00	0.00	600,570,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,386,251,637.83	21,273,214.38	1,364,978,423.45
1610	PRINCIPAL ON INVESTMENTS	305,386,746,000.00	19,778,893,000.00	16,120,803,000.00	309,044,836,000.00
	TOTAL ASSETS	305,999,774,667.78	57,322,768,608.17	52,917,866,638.11	310,404,676,637.84
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	19,909,529,755.13	16,644,176,085.04	16,372,000,000.00	19,637,353,670.09
2155	EXPENDITURE TRANSFER PAY	873,909,452.86	192,140,190.49	2,238,183.10	684,007,445.47
	TOTAL LIABILITIES	20,783,439,207.99	16,836,316,275.53	16,374,238,183.10	20,321,361,115.56
	TOTAL NET ASSETS	285,216,335,459.79	74,159,084,883.70	69,292,104,821.21	290,083,315,522.28
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	286,109,821,701.27	0.00	0.00	286,109,821,701.27
	TOTAL CAPITAL	286,109,821,701.27	0.00	0.00	286,109,821,701.27
INCOME					
5311	INTEREST ON INVESTMENTS	3,957,302,946.36	21,273,214.38	1,412,080,358.09	5,348,110,090.07
5600	GIFTS	15,121.54	0.00	4,939.84	20,061.38
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,893,041.87	0.00	401,943.78	3,294,985.65
5750	REIMBURSE UNION ACTIVITY	206,340.66	0.00	0.00	206,340.66
5750	RAILROAD FINANCIAL INTERCHANGE	127,570,000.00	0.00	0.00	127,570,000.00
5750	INCOME TAX ON BENEFITS	0.00	0.00	1,780,000,000.00	1,780,000,000.00
5750	INCOME TAX CR REIM - SECA, CMS	8,078.10	0.00	0.00	8,078.10
5800	EMPLOYMENT TAX RECEIPTS - FICA	43,726,799,915.80	0.00	15,509,000,000.00	59,235,799,915.80
5800	EMPLOYMENT TAX RECEIPTS - SECA	386,195,682.38	0.00	2,068,000,000.00	2,454,195,682.38
5900	OTHER INCOME	2,102,160.50	0.00	2,263.01	2,104,423.51
5900	PREMIUMS UNINSURED INDIVIDUALS	638,782,894.50	0.00	264,248,904.20	903,031,798.70
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	9,800,365.78	0.00	4,041,410.12	13,841,775.90
5320	CIVIL MONETARY PENALTIES	2,059,873.46	0.00	394,920.01	2,454,793.47
5320	CIVIL PENALTIES & DAMAGES - CMS	(8,757,323.48)	67,347.10	41,467.50	(8,783,203.08)
5320	CIVIL PENALTIES & DAMAGES - DOJ	93,525,773.77	0.00	12,996,181.85	106,521,955.62
	TOTAL INCOME	48,938,504,871.24	21,340,561.48	21,051,212,388.40	69,968,376,698.16
EXPENSES					
5760	SSA LAE ANNUAL	261,239,368.57	78,381,315.10	76,143,132.00	263,477,551.67
5760	SSA LAE NO YEAR	2,052,050.26	0.00	3,054,571.43	(1,002,521.17)
5760	SALARIES & EXPENSES - CMS	397,766,691.34	104,456,537.91	112,942,487.06	389,280,742.19
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	14,642,009.01	0.00	0.00	14,642,009.01
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	48,379,999,999.68	33,107,154,287.48	16,735,154,287.48	64,751,999,999.68
5765	TRANSFERS OUT - DOJ	0.00	2,531,980.83	2,531,980.83	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	3,728,488.58	3,728,488.58	0.00
5765	TRANSFERS OUT - HHS MIP	1,098,558,320.00	66,237,036.92	66,237,036.92	1,098,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	39,776,645.54	8,562,268.75	0.00	48,338,914.29
6100	TREASURY ADMIN EXPENSE - BPD	51,845.32	16,344.16	0.00	68,189.48
6100	MEDICARE REFUNDS	(362,095,817.00)	0.00	208,384,511.00	(570,480,328.00)
	TOTAL EXPENSE	49,831,991,112.72	33,371,068,259.73	17,208,176,495.30	65,994,882,877.15
	TOTAL EQUITY	285,216,335,459.79	33,392,408,821.21	38,259,388,883.70	290,083,315,522.28
	BALANCE	0.00	107,551,493,704.91	107,551,493,704.91	0.00

**Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (Final)
January 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	(605,707,785.61)	\$ (605,707,785.61)
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Receivables

Interest Receivable	\$	1,364,978,423.45	
1 Other Receivables		600,570,000.00	
	\$		1,965,548,423.45

Investments

2 Principal On Investments	\$	309,044,836,000.00	\$ 309,044,836,000.00
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TOTAL ASSETS	\$	310,404,676,637.84
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LIABILITIES & EQUITY

Liabilities

3 Other Liabilities	\$	19,637,353,670.09	
4 Expenditure Transfer Pay		684,007,445.47	
	\$		20,321,361,115.56

Equity

Beginning Balance	\$	286,109,821,701.27	
Net Change		3,973,493,821.01	
	\$		290,083,315,522.28

TOTAL LIABILITY/EQUITY	\$	310,404,676,637.84
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Footnotes:

1 This includes RRB accrual.

2 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

3 This includes the CMS's Benefit Payment accrual of \$18,467,109,556.29 and HCFA's MIP accrual of \$1,170,244,113.80.

4 This includes the SSA's LAE accrual of \$215,992,912.58 and CMS's Salaries & Expenses accrual of \$468,014,532.89.

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (Final)
October 1, 2006 Through January 31, 2007

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 401,943.78	\$ 3,294,985.65
Civil Monetary Penalties	394,920.01	2,454,793.47
Civil Penalties & Damages/DOJ	12,996,181.85	106,521,955.62
Civil Penalties & Damages/CMS	(25,879.60)	(8,783,203.08)
Employment Tax Receipts - FICA	15,509,000,000.00	59,235,799,915.80
Employment Tax Receipts - SECA	2,068,000,000.00	2,454,195,682.38
Gifts	4,939.84	20,061.38
Income Tax on Benefits	1,780,000,000.00	1,780,000,000.00
Income Tax Credit Reimb - SECA	0.00	8,078.10
Other Income	2,263.01	2,104,423.51
Premiums Uninsured Individuals	264,248,904.20	903,031,798.70
Railroad Financial Interchange	0.00	127,570,000.00
Reimburse Union Activity	0.00	206,340.66
Basic Premiums Medicare Advantage	4,041,410.12	13,841,775.90
Total Revenue	\$ 19,639,064,683.21	\$ 64,620,266,608.09
Investment Income		
1. Interest on Investments	1,390,807,143.71	5,348,110,090.07
Total Investment Income	\$ 1,390,807,143.71	\$ 5,348,110,090.07
Net Receipts	\$ 21,029,871,826.92	\$ 69,968,376,698.16
 DISBURSEMENTS		
Outlays		
Salaries & Expenses - CMS	\$ (8,485,949.15)	\$ 389,280,742.19
SSA LAE Annual	2,238,183.10	263,477,551.67
SSA LAE No Year	(3,054,571.43)	(1,002,521.17)
Treasury Admin Expense - BPD	16,344.16	68,189.48
Treasury Admin Expense - GF	8,562,268.75	48,338,914.29
Upward Adjustment - SSA LAE Annual	0.00	14,642,009.01
Total Outlays	\$ (723,724.57)	\$ 714,804,885.47
NonExpenditure Transfers		
Transfers Out - Benefit Payments, CMS	\$ 16,372,000,000.00	\$ 64,751,999,999.68
Transfers Out - HHS MIP	0.00	1,098,558,320.00
Transfers Out - HHS OIG	0.00	0.00
Transfers Out - DOJ	0.00	0.00
Total NonExpenditure Transfers	\$ 16,372,000,000.00	\$ 65,850,558,319.68
Offsetting Receipts		
Medicare Refunds	\$ (208,384,511.00)	\$ (570,480,328.00)
Total Offsetting Receipts	\$ (208,384,511.00)	\$ (570,480,328.00)
Total Disbursements	\$ 16,162,891,764.43	\$ 65,994,882,877.15
NET INCREASE/(DECREASE)	\$ 4,866,980,062.49	\$ 3,973,493,821.01

Footnotes:

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-to-Date</u>
Interest on Investments Cash Basis:	\$ 25,828,720.26	\$ 7,897,214,580.34

2. Revenues are reported on the accrual basis. Revenues include actual receipts and accruals.

Railroad Financial Interchange Cash Basis	\$ 0.00	\$ 0.00
Int Reimbursement From Railroad Cash Basis	\$ 0.00	\$ 0.00

**Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation (Final)
January 31, 2007**

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
560001	Interest on Investments(Cash)	7,897,214,580.34		
575000	Gifts	20,061.38		
575001	Civil Monetary Penalties .47	2,454,793.47		
575001	Civil Penalties & Damages/CMS .49	(8,783,203.08)		
575005	Civil Penalties & Damages/DOJ .49	106,521,955.62		
575006	3% Admin Exp Reimbursement DOJ .49	3,294,985.65		
575010	Reimburse Union Activities	206,340.66		
580002	Income Tax on Benefits	1,780,000,000.00		
580003	Income Tax Credit Reimbursement - SECA	8,078.10		
580004	Employment Tax Receipts - FICA	59,235,799,915.80		
580005	Employment Tax Receipts - SECA	2,454,195,682.38		
590001	Other Income	2,104,423.51		
590002	Premiums Uninsured Individuals	903,031,798.70		
590015	Basic Premiums Medicare Advantage	13,841,775.90		
610011	Medicare Refunds	570,480,328.00		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			72,960,391,516.43
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		D	595,917,356.54
411400	Appropriated Trust Fund Receipts - Mandatory		M	72,364,474,159.89
	Transfers Out - HHS MIP	0.00		
412400	Amounts Appropriated from Specific Invested TAFS Reclassified - Payable - Temporary Reduction/Cancellation		M	0.00
576504	Transfers Out - MIP (HCFAC Payable)	(1,170,244,113.80)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(1,170,244,113.80)
	Actual Cash Transfers Out - HHS OIG	(7,539,572.83)		
	Actual Cash Transfers Out - MIP	(282,255,017.55)		
	Actual Cash Transfers Out - Justice	(4,533,480.99)		
	Actual Cash Transfers Out - FBI	0.00		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(294,328,071.37)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(18,467,109,556.29)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(18,467,109,556.29)
	Actual Transfers - CMS Benefit Pymts	(65,839,754,702.61)		
416700	Transfers - Current Year Authority		M	(65,839,754,702.61)
576001	SSA LAE Annual-Payable	(182,648,336.45)		
576002	SSA No Year-Payable	(18,702,567.12)		
576003	Salaries & Expenses - CMS Payable	(468,014,532.89)		
490100	Delivered Orders - Obligations Unpaid			(669,365,436.46)
	Upward Adjustment SSA LAE Annual	(14,642,009.01)		
498100	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries			(14,642,009.01)
	Upward Adjustment SSA LAE Annual	14,642,009.01		
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources			14,642,009.01

	SSA LAE Annual	0.00	
	Salaries & Expenses - CMS	0.00	
438200	Temporary Reduction-New Budget Authority		D <u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(17,486,948.54)	
	Less entry to bring authority rescinded in prior year forward as current year authority	17,486,948.54	
			M <u><u>0.00</u></u>
438400	Temporary Reduction Returned by Appropriation	(56,688,297.85)	
	Less entry to bring authority rescinded in prior year forward as current year authority	56,688,297.85	
			D <u><u>0.00</u></u>
576001	Actual Cash Transfers Out-SSA LAE Annual	(200,240,566.00)	D
576002	Actual Cash Transfers Out-SSA No Year	(8,166,851.00)	D
576003	Actual Cash Salaries & Expenses - CMS	(325,431,450.25)	D
610001	Actual Cash Treasury Admin Expense - GF	(48,338,914.29)	M
610002	Actual Cash Treasury Admin Expense - BPD	(68,189.48)	M
490200	Delivered Orders - Obligations Paid		<u><u>(582,245,971.02)</u></u>
490200	Less: Obligations Paid, Designated as Discretionary		D <u><u>(533,838,867.25)</u></u>
490200	Delivered Orders - Obligations Paid - Mandatory		M <u><u>(48,407,103.77)</u></u>
	Interest on Investments(Cash)	7,897,214,580.34	
560001	Gifts	20,061.38	
575000	Civil Monetary Penalties .47	2,454,793.47	
575001	Civil Penalties & Damages .49	(8,783,203.08)	
575005	Civil Penalties & Damages/DOJ .49	106,521,955.62	
575006	3% Admin Exp Reimbursement DOJ .49	3,294,985.65	
575018	Railroad Financial Interchange	0.00	
575033	Int Reimbursement From Railroad	0.00	
580004	Employment Tax Receipts - FICA	59,235,799,915.80	
580005	Employment Tax Receipts - SECA	2,454,195,682.38	
590001	Other Income	2,104,423.51	
590002	Premiums Uninsured Individuals	903,031,798.70	
590015	Basic Premiums Medicare Advantage	13,841,775.90	
576501	Transfers Out-CMS Benefit Pymts	(64,751,999,999.68)	M
576504	** Transfers Out - HHS MIP	(1,098,558,320.00)	M
576502	Transfers Out - HHS OIG	0.00	M
576505	Transfers Out - FBI	0.00	D
576001	** SSA LAE Annual	(263,477,551.67)	
576002	SSA LAE No Year	1,002,521.17	
576003	** Salaries & Expenses - CMS	(389,280,742.19)	D
610001	Treasury Admin Expense - GF	(48,338,914.29)	M
610002	Treasury Admin Expense - BPD	(68,189.48)	M
610011	Medicare Refunds	570,480,328.00	
	Rescinded Amount to close Mandatory 4384	17,486,948.54	M
	Rescinded Amount to close Discretionary 4384	56,688,297.85	D
	New Budget Authority	5,527,013,632.60	
462000	Other Funds Available for Commit/Oblig		<u><u>(12,010,859,199.28)</u></u>
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M <u><u>5,527,013,632.60</u></u>
420100	Total Actual Resources - Collected		<u><u>302,195,065,442.96</u></u>
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		M <u><u>(281,648,563,541.16)</u></u>
Assets			
1010	Fund Balance with Treasury	(605,707,785.61)	
1610	Principal on Investments	309,044,836,000.00	
2150	Other Payables	(19,637,353,670.09)	
2155	Expenditure Transfer Pay	(684,007,445.47)	
	Total Assets		<u><u>288,117,767,098.83</u></u>
Edit Check (Total Assets = 412400+415700+435700+432000+438200+439700+462000)			<u><u>(288,117,767,098.83)</u></u>

** Different from the Trial Balance by the amount of the rescissions and cancellations that were recorded.

0.00

Federal Hospital Insurance Trust Fund
20X8005
FACTS II Adjusted Trial Balance Report (Final)
January 31, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			(\$605,707,785.61)
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			302,186,266,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			309,044,836,000.00
4114	Appropriated Trust Fund Receipts	E	M		72,364,474,159.89
4114	Appropriated Trust Fund Receipts	E	D		595,917,356.54
4124	Amounts Appropriated from Specific Invested TAFS Reclassified - Payable - Temporary Reduction/Cancellation	E	M		0.00
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(366,013,865.17)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(1,170,244,113.80)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(294,328,071.37)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(19,554,864,259.22)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(18,467,109,556.29)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(65,839,754,702.61)
4201	Total Actual Resources - Collected	B			302,195,065,442.96
4201	Total Actual Resources - Collected	E			302,195,065,442.96
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		14,642,009.01
4384	Temporary Reduction Returned by Appropriation	B	M		(17,486,948.54)
4384	Temporary Reduction Returned by Appropriation	B	D		(56,688,297.85)
4384	Temporary Reduction Returned by Appropriation	E	M		0.00
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(12,010,859,199.28)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(281,648,563,541.16)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(281,648,563,541.16)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		5,527,013,632.60
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,851.35)
4902	Delivered Orders - Obligations, Paid	E	D	B	(184,873,464.38)
4902	Delivered Orders - Obligations, Paid	E	M	N	(91,141,370.57)
4902	Delivered Orders - Obligations, Paid	E	D	N	(306,224,284.72)
4901	Delivered Orders - Obligations, Unpaid	B			(551,448,531.02)
4901	Delivered Orders - Obligations, Unpaid	E			(669,365,436.46)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			(14,642,009.01)
					0.00
<u>B/E</u>	Beginning / Ending				
<u>M/D</u>	Mandatory / Discretionary				
<u>B/N</u>	Balance / New				

Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
December 31, 2006 Through January 31, 2007

RUN DATE: 02/28/07
RUN TIME: 08:47:01

G/L		BEGINNING	TOTAL	TOTAL	ENDING	ATTEST	ATTEST	ATTEST
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE	ADJUSTING	ADJUSTING	ENDING
						DEBITS	CREDITS	BALANCE
ASSETS								
1010	CASH	12,458,667.78	36,157,623,970.34	36,775,790,423.73	(605,707,785.61)	0.00	0.00	(605,707,785.61)
1335	OTHER RECEIVABLES	600,570,000.00	0.00	0.00	600,570,000.00	0.00	0.00	600,570,000.00
1340	ACCRUED INCOME RECEIVABLE	0.00	1,386,251,637.83	21,273,214.38	1,364,978,423.45	0.00	0.00	1,364,978,423.45
1610	PRINCIPAL ON INVESTMENTS	305,386,746,000.00	19,778,893,000.00	16,120,803,000.00	309,044,836,000.00	0.00	0.00	309,044,836,000.00
	TOTAL ASSETS	305,999,774,667.78	57,322,768,608.17	52,917,866,638.11	310,404,676,637.84	0.00	0.00	310,404,676,637.84
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	19,909,529,755.13	16,644,176,085.04	16,372,000,000.00	19,637,353,670.09	2.4	19,637,353,670.09	0.00
2155	EXPENDITURE TRANSFER PAY	873,909,452.86	192,140,190.49	2,238,183.10	684,007,445.47	6	684,007,445.47	0.00
	TOTAL LIABILITIES	20,783,439,207.99	16,836,316,275.53	16,374,238,183.10	20,321,361,115.56	20,321,361,115.56	0.00	0.00
	TOTAL NET ASSETS	285,216,335,459.79	74,159,084,883.70	69,292,104,821.21	290,083,315,522.28	20,321,361,115.56	0.00	310,404,676,637.84
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	286,109,821,701.27	0.00	0.00	286,109,821,701.27	7	20,321,361,115.56	1,3.5
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	20,321,361,115.56
	TOTAL CAPITAL	286,109,821,701.27	0.00	0.00	286,109,821,701.27	20,321,361,115.56	40,793,687,770.97	306,582,148,356.68
INCOME								
5311	INTEREST ON INVESTMENTS	3,957,302,946.36	21,273,214.38	1,412,080,358.09	5,348,110,090.07	0.00	0.00	5,348,110,090.07
5600	GIFTS	15,121.54	0.00	4,939.84	20,061.38	0.00	0.00	20,061.38
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,893,041.87	0.00	401,943.78	3,294,985.65	0.00	0.00	3,294,985.65
5750	REIMBURSE UNION ACTIVITY	206,340.66	0.00	0.00	206,340.66	0.00	0.00	206,340.66
5750	RAILROAD FINANCIAL INTERCHANGE	127,570,000.00	0.00	0.00	127,570,000.00	0.00	0.00	127,570,000.00
5750	INCOME TAX ON BENEFITS	0.00	0.00	1,780,000,000.00	1,780,000,000.00	0.00	0.00	1,780,000,000.00
5750	INCOME TAX CR REIM - SECA, CMS	8,078.10	0.00	0.00	8,078.10	0.00	0.00	8,078.10
5800	EMPLOYMENT TAX RECEIPTS - FICA	43,726,799,915.80	0.00	15,509,000,000.00	59,235,799,915.80	0.00	0.00	59,235,799,915.80
5800	EMPLOYMENT TAX RECEIPTS - SECA	386,195,682.38	0.00	2,068,000,000.00	2,454,195,682.38	0.00	0.00	2,454,195,682.38
5900	OTHER INCOME	2,102,160.50	0.00	2,263.01	2,104,423.51	0.00	0.00	2,104,423.51
5900	PREMIUMS UNINSURED INDIVIDUALS	638,782,894.50	0.00	264,248,904.20	903,031,798.70	0.00	0.00	903,031,798.70
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	9,800,365.78	0.00	4,041,410.12	13,841,775.90	0.00	0.00	13,841,775.90
5320	CIVIL MONETARY PENALTIES	2,059,873.46	0.00	394,920.01	2,454,793.47	0.00	0.00	2,454,793.47
5320	CIVIL PENALTIES & DAMAGES - CMS	(8,757,323.48)	67,347.10	41,467.50	(8,783,203.08)	0.00	0.00	(8,783,203.08)
5320	CIVIL PENALTIES & DAMAGES - DOJ	93,525,773.77	0.00	12,996,181.85	106,521,955.62	0.00	0.00	106,521,955.62
	TOTAL INCOME	48,938,504,871.24	21,340,561.48	21,051,212,388.40	69,968,376,698.16	0.00	0.00	69,968,376,698.16

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

RUN DATE: 02/28/07
RUN TIME: 08:47:01

G/L ACCT#	DESCRIPTION	BEGINNING	TOTAL	TOTAL	ENDING	ATTEST		ATTEST		
		BALANCE	DEBITS	CREDITS	BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	261,239,368.57	78,381,315.10	76,143,132.00	263,477,551.67	5	119,411,350.78	6	197,290,345.46	185,598,556.99
5760	SSA LAE NO YEAR	2,052,050.26	0.00	3,054,571.43	(1,002,521.17)	5	27,871,939.29	6	18,702,567.12	8,166,851.00
5760	SALARIES & EXPENSES - CMS	397,766,691.34	104,456,537.91	112,942,487.06	389,280,742.19	5	404,165,240.95	6	468,014,532.89	325,431,450.25
5760	UPWARD ADJUSTMENT - SSA LAE ANNUAL	14,642,009.01	0.00	0.00	14,642,009.01		0.00		0.00	14,642,009.01
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CM	48,379,999,999.68	33,107,154,287.48	16,735,154,287.48	64,751,999,999.68	1	19,554,864,259.22	2	18,467,109,556.29	65,839,754,702.61
5765	TRANSFERS OUT - DOJ	0.00	2,531,980.83	2,531,980.83	0.00	3	0.00	4	(4,533,480.99)	4,533,480.99
5765	TRANSFERS OUT - HHS OIG	0.00	3,728,488.58	3,728,488.58	0.00	3	0.00	4	(7,539,572.83)	7,539,572.83
5765	TRANSFERS OUT - HHS MIP	1,098,558,320.00	66,237,036.92	66,237,036.92	1,098,558,320.00	3	366,013,865.17	4	1,182,317,167.62	282,255,017.55
6100	TREASURY ADMIN EXPENSE - GF	39,776,645.54	8,562,268.75	0.00	48,338,914.29		0.00		0.00	48,338,914.29
6100	TREASURY ADMIN EXPENSE - BPD	51,845.32	16,344.16	0.00	68,189.48		0.00		0.00	68,189.48
6100	MEDICARE REFUNDS	(362,095,817.00)	0.00	208,384,511.00	(570,480,328.00)		0.00		0.00	(570,480,328.00)
	TOTAL EXPENSE	49,831,991,112.72	33,371,068,259.73	17,208,176,495.30	65,994,882,877.15		20,472,326,655.41		20,321,361,115.56	66,145,848,417.00
	TOTAL EQUITY	285,216,335,459.79	33,392,408,821.21	38,259,388,883.70	290,083,315,522.28		40,793,687,770.97		61,115,048,886.53	310,404,676,637.84
	BALANCE	0.00	107,551,493,704.91	107,551,493,704.91	0.00		61,115,048,886.53		61,115,048,886.53	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$19,554,864,259.22 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$18,467,109,556.29 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY06 ending payable in the amount of \$366,013,865.17 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$1,170,244,113.80 in order to bring Transfers Out-MIP, DOJ, and OIG and FBI to cash basis figures.
- 5 To reverse FY06 ending payable in the amount of \$551,448,532.02 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$684,007,445.47 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$19,637,353,670.09 and \$684,007,445.47 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets & Liabilities (Final)
January 31, 2007

ASSETS

Fund Balance with Treasury	\$ (605,707,785.61)
Interest Receivable	1,364,978,423.45
Other Receivable	600,570,000.00
Investments (Net)	<u>309,044,836,000.00</u>
TOTAL ASSETS	<u>\$ 310,404,676,637.84</u>

LIABILITIES

Program Agency Equity:	
Available	\$ 20,321,361,115.56
Other	<u>290,083,315,522.28</u>
TOTAL LIABILITIES	<u>\$ 310,404,676,637.84</u>

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period October 1, 2006 through January 31, 2007**

REVENUES

Interest Revenue	\$ 5,348,110,090.07
Penalties, Fines, and Administrative Fees	103,488,531.66
Transfers in from Program Agencies	1,907,784,418.76
Tax Revenue	61,689,995,598.18
Premiums	916,873,574.60
Other Income	<u>2,124,484.89</u>
Total Revenues	\$ <u>69,968,376,698.16</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 66,097,441,313.23
Reimbursements to Treasury Bureaus and the General Fund	<u>48,407,103.77</u>
Total Disposition of Revenues	\$ <u>66,145,848,417.00</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u><u>3,822,528,281.16</u></u>