

RUN DATE: 03/24/04
 RUN TIME: 10:13:40

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 01/31/2004 THRU 02/29/2004

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND
 ACCT: 20X8006

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	18,710.75	106,708,301,458.60	106,706,804,017.00	1,516,152.35
1335 OTHER RECEIVABLES	531,459,452.32	0.00	0.00	531,459,452.32
1340 ACCRUED INCOME RECEIVABLE	6,546,846,740.70	6,175,015,874.70	53,672,265.76	12,668,190,349.64
1610 PRINCIPAL ON INVESTMENTS	1,369,638,731,000.00	36,273,254,000.00	34,569,829,000.00	1,371,342,156,000.00
TOTAL ASSETS	1,376,717,055,903.77	149,156,571,333.30	141,330,305,282.76	1,384,543,321,954.31
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	35,796,738,560.75	35,796,738,560.75	36,146,933,551.18	36,146,933,551.18
2155 EXPENDITURE TRANSFER PAY	4,086,112,494.71	186,326,923.67	1,342,855,418.85	5,242,640,989.89
TOTAL LIABILITIES	39,882,851,055.46	35,983,065,484.42	37,489,788,970.03	41,389,574,541.07
TOTAL NET ASSETS	1,336,834,204,848.31	185,139,636,817.72	178,820,094,252.79	1,343,153,747,413.24
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	1,292,535,528,010.87	0.00	0.00	1,292,535,528,010.87
TOTAL CAPITAL	1,292,535,528,010.87	0.00	0.00	1,292,535,528,010.87
INCOME				
5311 INTEREST ON INVESTMENTS	25,352,656,902.15	53,672,265.76	6,229,554,788.36	31,528,539,424.75
5310 UNNEGOTIATED CHECK REIMBURSEMENT	1,552,813.40	0.00	1,386,160.49	2,938,973.89
5750 REIMBURSE UNION ACTIVITY	2,269,157.80	0.00	0.00	2,269,157.80
5750 CIRHBA	22,319.65	0.00	0.00	22,319.65
5750 PENSION REFORM	719,012.00	0.00	0.00	719,012.00
5750 INCOME TAX ON BENEFITS	6,705,875,492.33	12,404,343.39	24,806,309.34	6,718,277,458.28
5750 INCOME TAX CREDIT REIMB - SECA	86,480.93	0.00	0.00	86,480.93
5750 INCOME TAX CREDIT REIMB - FICA	(143.71)	0.00	0.00	(143.71)
5800 EMPLOYMENT TAX RECEIPTS - FICA	144,245,294,401.46	0.00	35,999,000,000.00	180,244,294,401.46
5800 EMPLOYMENT TAX RECEIPTS - SECA	3,715,082,847.51	0.00	259,000,000.00	3,974,082,847.51
5900 OTHER INCOME	71,590.17	0.00	14,361.80	85,951.97
5900 TREASURY OFFSET PROGRAM	287,263.49	22,422.39	2,920,445.49	3,185,286.59
5320 ADMINISTRATIVE FEES REVENUE	218,149.35	0.00	67,580.07	285,729.42
TOTAL INCOME	180,024,136,286.53	66,099,031.54	42,516,749,645.55	222,474,786,900.54
EXPENSE				
5760 SSA LAE ANNUAL	719,004,335.79	566,605,435.70	164,072,335.00	1,121,537,436.49
5760 SSA LAE NO YEAR	28,057,753.61	0.00	20,041,252.67	8,016,500.94
5760 RAILROAD RETIREMENT BOARD EXPENSE	0.00	931,775,000.00	0.00	931,775,000.00
5760 SSA LAE OIG	14,690,968.12	10,760,654.15	2,213,336.00	23,238,286.27
5765 TRANSFERS OUT - BENEFIT PAYMENTS	134,869,318,629.09	70,577,787,640.48	35,796,738,560.75	169,650,367,708.82
6100 TREASURY ADMIN EXPENSE - GF	81,527,813.27	23,899,246.27	0.00	105,427,059.54
6100 TREASURY ADMIN EXPENSE - BPD	76,460.91	18,788.10	0.00	95,249.01
6100 TREASURY OFFSET PROGRAM FEE	5,776.30	35,611.80	127.00	41,261.10
6100 TREASURY ADMIN EXPENSE - FMS	12,777,712.00	3,291,284.00	0.00	16,068,996.00
TOTAL EXPENSE	135,725,459,449.09	72,114,173,660.50	35,983,065,611.42	171,856,567,498.17
TOTAL EQUITY	1,336,834,204,848.31	72,180,272,692.04	78,499,815,256.97	1,343,153,747,413.24
BALANCE	0.00	257,319,909,509.76	257,319,909,509.76	0.00

Federal Old Age Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
For Period 10/01/03 through 02/29/04

RECEIPTS	FY 2004 <u>Current Month</u>	FY 2004 <u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 67,580.07	\$ 285,729.42
CIRHBA	0.00	22,319.65
Employment Tax Receipts - FICA	35,999,000,000.00	180,244,294,401.46
Employment Tax Receipts - SECA	259,000,000.00	3,974,082,847.51
Income Tax on Benefits	12,401,965.95	6,718,277,458.28
Income Tax Credit Reimb - FICA	0.00	(143.71)
Income Tax Credit Reimb - SECA	0.00	86,480.93
IRS Tax Refund Offset P	0.00	0.00
Other Income	14,361.80	85,951.97
Pension Reform	0.00	719,012.00
Reimburse Union Activity	0.00	2,269,157.80
Treasury Offset Program	2,898,023.10	3,185,286.59
Gross Revenue	\$ 36,273,381,930.92	\$ 190,943,308,501.90
Investment Income		
1 Interest on Investments	6,175,882,522.60	31,528,539,424.75
Unnegotiated Check Reimbursement	1,386,160.49	2,938,973.89
Subtotal Investment Income	\$ 6,177,268,683.09	\$ 31,531,478,398.64
Net Receipts	\$ 42,450,650,614.01	\$ 222,474,786,900.54
 OUTLAYS		
2 SSA LAE Annual	402,533,100.70	1,121,537,436.49
2 SSA LAE No Year	(20,041,252.67)	8,016,500.94
2 SSA LAE OIG	8,547,318.15	23,238,286.27
3 Railroad Retirement Board Expense	931,775,000.00	931,775,000.00
Treasury Admin Expense - BPD	18,788.10	95,249.01
Treasury Admin Expense - GF	23,899,246.27	105,427,059.54
Treasury Admin Expense - FMS	3,291,284.00	16,068,996.00
Treasury Offset Program Fee	35,484.80	41,261.10
Total Outlays	\$ 1,350,058,969.35	\$ 2,206,199,789.35
 NONEXPENDITURE TRANSFERS		
3 Transfers Out - Benefit Payments	34,781,049,079.73	169,650,367,708.82
Total NonExpenditure Transfers	\$ 34,781,049,079.73	\$ 169,650,367,708.82
 Total Outlays/Transfers	\$ 36,131,108,049.08	\$ 171,856,567,498.17
 NET INCREASE/(DECREASE)	\$ 6,319,542,564.93	\$ 50,618,219,402.37

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 54,538,913.66	\$ 37,411,334,330.02

2 Includes LAE Accruals

3 Includes Benefit Payment Accruals

Federal Old Age Survivors Insurance
Trust Fund
20X8006
Balance Sheet (Final)
As of 02/29/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,516,152.35	
Total Undisbursed Balance			\$ 1,516,152.35
Receivables:			
Interest Receivable	\$	12,668,190,349.64	
1. Other Receivables		531,459,452.32	
			\$ 13,199,649,801.96
Investments:			
Certificates of Indebtedness	\$	87,373,181,000.00	
Bonds		1,283,968,975,000.00	
Net Investments			\$ 1,371,342,156,000.00
TOTAL ASSETS			\$ <u>1,384,543,321,954.31</u>

LIABILITIES & EQUITY

Liabilities:			
2. Payable for Transfers	\$	36,146,933,551.18	
3. Expenditure Transfers Payable		5,242,640,989.89	
			\$ 41,389,574,541.07
Equity:			
Beginning Balance	\$	1,292,535,528,010.87	
Net Change	\$	50,618,219,402.37	
Total Equity			\$ 1,343,153,747,413.24
TOTAL LIABILITY/EQUITY			\$ <u>1,384,543,321,954.31</u>

Footnote:

1. Includes FY 1999 and prior MSWC of \$47,952,231.47, FY 2000 MSWC of \$237,289,557.08 and FY 2001 MSWC of \$246,217,663.77.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$4,476,975,000.00 and LAE Accruals of \$765,665,989.89.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 24, 2004

Federal Old Age & Survivors Insurance Trust Fund
 20X8006
 Budgetary Reconciliation (Final)
 As of February 29, 2004

PROPRIETARY ACCOUNTS

SEC #	TITLE	AMOUNT
531010	20 Interest on Investments(Cash)	37,411,334,330.02
531003	28 Unnegotiated Check Reim	2,938,973.89
532002	28 Administrative Fees Revenue	285,729.42
575010	28 Reimburse Union Activities	2,269,157.80
575020	28 CIRHBA	22,319.65
575021	28 Pension Reform	719,012.00
580002	20 Income Tax on Benefits	6,718,277,458.28
580004	20 Employment Tax Receipts - FICA	180,244,294,401.46
580005	20 Employment Tax Receipts - SECA	3,974,082,847.51
580005	20 Income Tax Credit Reimbursement-SECA	86,480.93
580006	20 Income Tax Credit Reimbursement-FICA	(143.71)
590001	28 Other Income	85,951.97
590006	20 Treasury Offset Program	3,185,286.59
411400	Appropriated Trust Fund Receipts	228,357,581,805.81
576001	28 Transfers Out SSA LAE Annual (Payable)	(667,353,609.90)
576002	28 Transfers Out SSA No Year (Payable)	(67,347,184.32)
576009	28 Transfers LAE - OIG (Payable)	(30,965,195.67)
576008	60 Railroad Retirement Board Expense (Payable) Total 2155	(4,476,975,000.00) (5,242,640,989.89)
490100	Delivered Orders - Obligations, Unpaid	(5,242,640,989.89)
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
438400	Rescinded Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(13,541,872.68)
	Less entry to bring authority rescinded in prior year forward as current year authority	13,541,872.68
		0.00
576008	60 Actual Cash Railroad Retirement Board Exp	0.00
576009	28 Actual Cash Transfers LAE - OIG	(18,480,465.00)
576001	28 Actual Cash Transfers Out SSA LAE Annual	(879,030,199.00)
576002	28 Actual Cash Transfers Out SSA No Year	(12,174,710.00)
610004	20 Actual Cash Treasury Offset Prg Fee	(41,261.10)
610005	20 Actual Cash Treasury Admin Expense - FMS	(16,068,996.00)
610010	99 Actual Cash Treasury Admin Expense - GF	(105,427,059.54)
610041	20 Actual Cash Treasury Admin Expense - BPD	(95,249.01)
490200	Delivered Orders - Obligations, Paid	(1,031,317,939.65)
531010	20 Interest on Investments(Cash)	37,411,334,330.02
531003	28 Unnegotiated Check Reim	2,938,973.89
532002	28 Administrative Fees Revenue	285,729.42
575010	28 Reimburse Union Activities	2,269,157.80
575020	28 CIRHBA	22,319.65
575021	28 Pension Reform	719,012.00
580002	20 Income Tax on Benefits	6,718,277,458.28
580004	20 Employment Tax Receipts - FICA	180,244,294,401.46
580005	20 Employment Tax Receipts - SECA	3,974,082,847.51
580005	20 Income Tax Credit Reimbursement-SECA	86,480.93
580006	20 Income Tax Credit Reimbursement-FICA	(143.71)
590001	28 Other Income	85,951.97
590006	20 Treasury Offset Program	3,185,286.59
576001	28 Transfer Out SSA LAE Annual	(1,121,537,436.49)
576002	28 Transfer Out SSA No Year	(8,016,500.94)
576501	28 Transfer SSA Benefit Payment	(169,650,367,708.82)
576008	60 Railroad Retirement Board Expense	(931,775,000.00)
576009	28 Transfers LAE OIG	(23,238,286.27)
610010	99 Treasury Admin Expense - GF	(105,427,059.54)
610041	20 Treasury Admin Expense - BPD	(95,249.01)
610004	20 Treasury Offset Program Fee	(41,261.10)
610005	20 Treasury Admin Expense - FMS	(16,068,996.00)
	Rescinded amt made available	13,541,872.68
	New Budget Authority	0.00
462000	Unobligated Funds Not Subject to Apportionment	(56,514,556,180.32)

Federal Old Age & Survivors Insurance Trust Fund
 20X8006
 Budgetary Reconciliation (Final)
 As of February 29, 2004

415700	Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation		0.00
			=====
416600	Allocations of Realized Authority - To be Transferred From Invested Balances		
28	Total 2150	(36,146,933,551.18)	

			(36,146,933,551.18)
			=====
416700	Allocations of Realized Authority - Transferred From Invested Balances		
28	Actual Transfers Year to Date	(169,407,945,878.67)	

			(169,407,945,878.67)
			=====
420100	Total Actual Resources - Collected	1,313,514,092,617.18	

			1,313,514,092,617.18
			=====
439700	Receipts and Appropriations Temporarily Precluded from Obligation		(1,273,528,279,883.28)

			(1,273,528,279,883.28)
			=====
ASSETS			
101010	Fund Balance with Treasury	1,516,152.35	
161010	Certificates of Indebtedness	87,373,181,000.00	
161020	Bonds	1,283,968,975,000.00	
133500	Military Wage Service Credits	88,738,452.32	
215000	Payable for Transfers - Bene Pmt	(36,146,933,551.18)	
215500	Expenditure Transfers Payable - RR Board and LAE's	(5,242,640,989.89)	
	Total Assets		-----
			1,330,042,836,063.60
			=====
EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)			
			(1,330,042,836,063.60)
			=====
			0.00

Federal Old Age & Survivors Insurance
Trust Fund
20X8006
Budgetary Accounts (Final)
As of February 29, 2004

	BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400 Appropriated Trust Fund Receipts	504,309,011,164.56	(275,951,429,358.75)	228,357,581,805.81
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(35,350,705,288.05)	(796,228,263.13)	(36,146,933,551.18)
416700 Allocations of Realized Authority - Transferred From Invested Balances	(363,199,184,650.77)	193,791,238,772.10	(169,407,945,878.67)
490100 Delivered Orders - Obligations, Unpaid	(3,300,253,548.01)	(1,942,387,441.88)	(5,242,640,989.89)
412400 Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	(13,541,872.68)	13,541,872.68	0.00
438400 Rescinded Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200 Delivered Orders - Obligations, Paid	(5,781,899,590.10)	4,750,581,650.45	(1,031,317,939.65)
462000 Unobligated Funds Not Subject to Apportionment	(134,828,600,318.12)	78,314,044,137.80	(56,514,556,180.32)
420100 Total Actual Resources - Collected	1,173,762,908,381.32	139,751,184,235.86	1,313,514,092,617.18
439700 Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)	(137,930,545,605.13)	(1,273,528,279,883.28)
	0.00		0.00