

RUN DATE: 01/16/04  
 RUN TIME: 08:57:57

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR PERIOD OF 11/30/2003 THRU 12/31/2003

FEDERAL OLD AGE & SURVIVORS INSURANCE TRUST FUND

ACCT: 20X8006

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	120,604.70	151,835,544,797.32	151,835,663,968.51	1,433.51
1335	OTHER RECEIVABLES	531,459,452.32	0.00	0.00	531,459,452.32
1340	ACCRUED INCOME RECEIVABLE	30,900,341,521.69	6,123,612,618.39	37,023,954,140.08	0.00
1610	PRINCIPAL ON INVESTMENTS	1,317,945,604,000.00	74,885,300,000.00	37,719,520,000.00	1,355,111,384,000.00
	<b>TOTAL ASSETS</b>	<b>1,349,377,525,578.71</b>	<b>232,844,457,415.71</b>	<b>226,579,138,108.59</b>	<b>1,355,642,844,885.83</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	36,042,531,898.56	36,042,531,898.56	35,804,088,829.71	35,804,088,829.71
2155	EXPENDITURE TRANSFER PAY	4,280,584,727.01	170,773,464.00	201,449,066.40	4,311,260,329.41
	<b>TOTAL LIABILITIES</b>	<b>40,323,116,625.57</b>	<b>36,213,305,362.56</b>	<b>36,005,537,896.11</b>	<b>40,115,349,159.12</b>
	<b>TOTAL NET ASSETS</b>	<b>1,309,054,408,953.14</b>	<b>269,057,762,778.27</b>	<b>262,584,676,004.70</b>	<b>1,315,527,495,726.71</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	1,292,535,528,010.87	0.00	0.00	1,292,535,528,010.87
	<b>TOTAL CAPITAL</b>	<b>1,292,535,528,010.87</b>	<b>0.00</b>	<b>0.00</b>	<b>1,292,535,528,010.87</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	12,450,081,299.67	37,023,954,140.08	43,352,855,702.57	18,778,982,862.16
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,552,813.40	0.00	0.00	1,552,813.40
5750	REIMBURSE UNION ACTIVITY	1,201,444.62	0.00	0.00	1,201,444.62
5750	CIRHBA	22,319.65	0.00	0.00	22,319.65
5750	PENSION REFORM	719,012.00	0.00	0.00	719,012.00
5750	INCOME TAX ON BENEFITS	3,569,424,899.58	3,112,000,000.00	3,124,046,249.36	3,581,471,148.94
5750	INCOME TAX CREDIT REIMB - SECA	0.00	0.00	86,480.93	86,480.93
5750	INCOME TAX CREDIT REIMB - FICA	0.00	143.71	0.00	(143.71)
5800	EMPLOYMENT TAX RECEIPTS - FICA	67,759,000,000.00	1,742,705,598.54	37,410,000,000.00	103,426,294,401.46
5800	EMPLOYMENT TAX RECEIPTS - SECA	249,000,000.00	1,114,917,152.49	310,000,000.00	(555,917,152.49)
5900	OTHER INCOME	47,160.03	0.00	12.00	47,172.03
5900	TREASURY OFFSET PROGRAM	137,404.62	13,859.26	116,973.24	240,518.60
5320	ADMINISTRATIVE FEES REVENUE	99,175.87	0.00	0.00	99,175.87
	<b>TOTAL INCOME</b>	<b>84,031,285,529.44</b>	<b>42,993,590,894.08</b>	<b>84,197,105,418.10</b>	<b>125,234,800,053.46</b>
<b>EXPENSE</b>					
5760	SSA LAE ANNUAL	526,623,780.20	353,572,689.91	160,662,284.00	719,534,186.11
5760	SSA LAE NO YEAR	21,377,336.09	12,749,072.90	7,912,653.00	26,213,755.99
5760	SSA LAE OIG	10,988,727.53	5,900,767.59	2,198,527.00	14,690,968.12
5765	TRANSFERS OUT - BENEFIT PAYMENTS	66,909,877,969.38	70,550,591,906.31	36,042,531,898.56	101,417,937,977.13
6100	TREASURY ADMIN EXPENSE - GF	38,779,115.71	18,556,460.85	0.00	57,335,576.56
6100	TREASURY ADMIN EXPENSE - BPD	38,884.71	18,788.10	0.00	57,672.81
6100	TREASURY OFFSET PROGRAM FEE	3,206.55	1,793.40	99.05	4,900.90
6100	TREASURY ADMIN EXPENSE - FMS	4,715,567.00	2,341,733.00	0.00	7,057,300.00
	<b>TOTAL EXPENSE</b>	<b>67,512,404,587.17</b>	<b>70,943,733,212.06</b>	<b>36,213,305,461.61</b>	<b>102,242,832,337.62</b>
	<b>TOTAL EQUITY</b>	<b>1,309,054,408,953.14</b>	<b>113,937,324,106.14</b>	<b>120,410,410,879.71</b>	<b>1,315,527,495,726.71</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>382,995,086,884.41</b>	<b>382,995,086,884.41</b>	<b>0.00</b>

Federal Old Age Survivors Insurance Trust Fund  
20X8006  
Income Statement (Final)  
For Period 10/01/03 through 12/31/03

RECEIPTS	<b>FY 2004</b> <u>Current Month</u>	<b>FY 2004</b> <u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 99,175.87
CIRHBA	0.00	22,319.65
Employment Tax Receipts - FICA	35,667,294,401.46	103,426,294,401.46
Employment Tax Receipts - SECA	(804,917,152.49)	(555,917,152.49)
Income Tax on Benefits	12,046,249.36	3,581,471,148.94
Income Tax Credit Reimb - FICA	(143.71)	(143.71)
Income Tax Credit Reimb - SECA	86,480.93	86,480.93
IRS Tax Refund Offset P	0.00	0.00
Other Income	12.00	47,172.03
Pension Reform	0.00	719,012.00
Reimburse Union Activity	0.00	1,201,444.62
Treasury Offset Program	103,113.98	240,518.60
<b>Gross Revenue</b>	<b>\$ 34,874,612,961.53</b>	<b>\$ 106,454,264,377.90</b>
Investment Income		
1 Interest on Investments	6,328,901,562.49	18,778,982,862.16
Unnegotiated Check Reimbursement	0.00	1,552,813.40
<b>Subtotal Investment Income</b>	<b>\$ 6,328,901,562.49</b>	<b>\$ 18,780,535,675.56</b>
<b>Net Receipts</b>	<b>\$ 41,203,514,524.02</b>	<b>\$ 125,234,800,053.46</b>
OUTLAYS		
2 SSA LAE Annual	192,910,405.91	719,534,186.11
2 SSA LAE No Year	4,836,419.90	26,213,755.99
2 SSA LAE OIG	3,702,240.59	14,690,968.12
Treasury Admin Expense - BPD	18,788.10	57,672.81
Treasury Admin Expense - GF	18,556,460.85	57,335,576.56
Treasury Admin Expense - FMS	2,341,733.00	7,057,300.00
Treasury Offset Program Fee	1,694.35	4,900.90
<b>Total Outlays</b>	<b>\$ 222,367,742.70</b>	<b>\$ 824,894,360.49</b>
NONEXPENDITURE TRANSFERS		
3 Transfers Out - Benefit Payments	34,508,060,007.75	101,417,937,977.13
<b>Total NonExpenditure Transfers</b>	<b>\$ 34,508,060,007.75</b>	<b>\$ 101,417,937,977.13</b>
<b>Total Outlays/Transfers</b>	<b>\$ 34,730,427,750.45</b>	<b>\$ 102,242,832,337.62</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 6,473,086,773.57</b>	<b>\$ 22,991,967,715.84</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 37,229,243,084.18	\$ 37,329,968,117.07

2 Includes LAE Accruals

3 Includes Benefit Payment Accruals

Federal Old Age Survivors Insurance  
Trust Fund  
20X8006  
Balance Sheet (Final)  
As of 12/31/03

**ASSETS**

Undisbursed Balances			
Funds Available for Investment	\$	1,433.51	
Total Undisbursed Balance			\$ 1,433.51
Receivables:			
Interest Receivable	\$	0.00	
1. Other Receivables		531,459,452.32	
			\$ 531,459,452.32
Investments:			
Certificates of Indebtedness	\$	71,142,409,000.00	
Bonds		1,283,968,975,000.00	
Net Investments			\$ 1,355,111,384,000.00
<b>TOTAL ASSETS</b>			<b>\$ <u>1,355,642,844,885.83</u></b>

**LIABILITIES & EQUITY**

Liabilities:			
2. Payable for Transfers	\$	35,804,088,829.71	
3. Expenditure Transfers Payable		4,311,260,329.41	
			\$ 40,115,349,159.12
Equity:			
Beginning Balance	\$	1,292,535,528,010.87	
Net Change		22,991,967,715.84	
Total Equity			\$ 1,315,527,495,726.71
<b>TOTAL LIABILITY/EQUITY</b>			<b>\$ <u>1,355,642,844,885.83</u></b>

**Footnote:**

1. Includes FY 1999 and prior MSWC of \$47,952,231.47, FY 2000 MSWC of \$237,289,557.08 and FY 2001 MSWC of \$246,217,663.77.
2. Includes Benefit Payment Accrual.
3. Includes RRB Accrual of \$3,545,200,000.00 and LAE Accruals of \$766,060,329.41.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: January 16, 2004

Federal Old Age & Survivors Insurance Trust Fund  
 20X8006  
 Budgetary Reconciliation (Final)  
 As of December 31, 2003

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
531010	20 Interest on Investments(Cash)	37,329,968,117.07
531003	28 Unnegotiated Check Reim	1,552,813.40
532002	28 Administrative Fees Revenue	99,175.87
575010	28 Reimburse Union Activities	1,201,444.62
575020	28 CIRHBA	22,319.65
575021	28 Pension Reform	719,012.00
580002	20 Income Tax on Benefits	3,581,471,148.94
580004	20 Employment Tax Receipts - FICA	103,426,294,401.46
580005	20 Employment Tax Receipts - SECA	(555,917,152.49)
580005	20 Income Tax Credit Reimbursement-SECA	86,480.93
580006	20 Income Tax Credit Reimbursement-FICA	(143.71)
590001	28 Other Income	47,172.03
590006	20 Treasury Offset Program	240,518.60
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b>143,785,785,308.37</b>
576001	28 Transfers Out SSA LAE Annual (Payable)	(649,145,245.52)
576002	28 Transfers Out SSA No Year (Payable)	(89,806,496.37)
576009	28 Transfers LAE - OIG (Payable)	(27,108,587.52)
576008	60 Railroad Retirement Board Expense (Payable)	(3,545,200,000.00)
	Total 2155	(4,311,260,329.41)
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>	<b>(4,311,260,329.41)</b>

Federal Old Age & Survivors Insurance Trust Fund  
20X8006  
Budgetary Reconciliation (Final)  
As of December 31, 2003

<b>412400</b>	<b>Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded</b>	<b>0.00</b>
<hr style="border-top: 1px dashed black;"/>		
<b>438400</b>	<b>Rescinded Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"</b>	<b>(13,541,872.68)</b>
	Less entry to bring authority rescinded in prior year forward as current year authority	<b>13,541,872.68</b>
<hr style="border-top: 1px dashed black;"/>		
		<b>0.00</b>
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576008	60 Actual Cash Railroad Retirement Board Exp	0.00
576009	28 Actual Cash Transfers LAE - OIG	(13,789,755.00)
576001	28 Actual Cash Transfers Out SSA LAE Annual	(495,235,313.00)
576002	28 Actual Cash Transfers Out SSA No Year	(7,912,653.00)
610004	20 Actual Cash Treasury Offset Prg Fee	(4,900.90)
610005	20 Actual Cash Treasury Admin Expense - FMS	(7,057,300.00)
610010	99 Actual Cash Treasury Admin Expense - GF	(57,335,576.56)
610041	20 Actual Cash Treasury Admin Expense - BPD	(57,672.81)
<hr style="border-top: 1px dashed black;"/>		
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>	<b>(581,393,171.27)</b>
<hr style="border-top: 1px dashed black;"/>		
531010	20 Interest on Investments(Cash)	37,329,968,117.07
531003	28 Unnegotiated Check Reim	1,552,813.40
532002	28 Administrative Fees Revenue	99,175.87
575010	28 Reimburse Union Activities	1,201,444.62
575020	28 CIRHBA	22,319.65
575021	28 Pension Reform	719,012.00
580002	20 Income Tax on Benefits	3,581,471,148.94
580004	20 Employment Tax Receipts - FICA	103,426,294,401.46
580005	20 Employment Tax Receipts - SECA	(555,917,152.49)
580005	20 Income Tax Credit Reimbursement-SECA	86,480.93
580006	20 Income Tax Credit Reimbursement-FICA	(143.71)
590001	28 Other Income	47,172.03
590006	20 Treasury Offset Program	240,518.60
576001	28 Transfer Out SSA LAE Annual	(719,534,186.11)
576002	28 Transfer Out SSA No Year	(26,213,755.99)
576501	28 Transfer SSA Benefit Payment	(101,417,937,977.13)
576009	28 Transfers LAE OIG	(14,690,968.12)
610010	99 Treasury Admin Expense - GF	(57,335,576.56)
610041	20 Treasury Admin Expense - BPD	(57,672.81)
610004	20 Treasury Offset Program Fee	(4,900.90)
610005	20 Treasury Admin Expense - FMS	(7,057,300.00)
	<b>Rescinded amt made available</b>	<b>13,541,872.68</b>
	<b>New Budget Authority</b>	<b>0.00</b>
<hr style="border-top: 1px dashed black;"/>		
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	<b>(41,556,494,843.43)</b>
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Federal Old Age & Survivors Insurance Trust Fund  
 20X8006  
 Budgetary Reconciliation (Final)  
 As of December 31, 2003

<b>415700</b>	<b>Authority Made Available from Receipt or Appropriation Balances Previously Precluded from Obligation</b>		<b>0.00</b>
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<b>416600</b>	<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		
28	Total 2150	(35,804,088,829.71)	
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			<b>(35,804,088,829.71)</b>
=====			
<b>416700</b>	<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		
28	Actual Transfers Year to Date	(101,518,360,868.45)	
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			<b>(101,518,360,868.45)</b>
=====			
<b>420100</b>	<b>Total Actual Resources - Collected</b>	1,313,514,092,617.18	
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			<b>1,313,514,092,617.18</b>
=====			
<b>439700</b>	<b>Receipts and Appropriations Temporarily Precluded from Obligation</b>		
			<b>(1,273,528,279,883.28)</b>
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			<b>(1,273,528,279,883.28)</b>
=====			
<b>ASSETS</b>			
101010	Fund Balance with Treasury	1,433.51	
161010	Certificates of Indebtedness	71,142,409,000.00	
161020	Bonds	1,283,968,975,000.00	
133500	Military Wage Service Credits	88,738,452.32	
215000	Payable for Transfers - Bene Pmt	(35,804,088,829.71)	
215500	Expenditure Transfers Payable - RR Board and LAE's	(4,311,260,329.41)	
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<b>Total Assets</b>			<b>1,315,084,774,726.71</b>
=====			
<b>EDIT CHECK(TOTAL ASSETS = 462000+415700+439700+412400)</b>			<b>(1,315,084,774,726.71)</b>
=====			
			<b>0.00</b>

Federal Old Age & Survivors Insurance  
Trust Fund  
20X8006  
Budgetary Accounts (Final)  
As of December 31, 2003

	BEGINNING BALANCE	CURRENT ACTIVITY	ENDING BALANCE
411400 Appropriated Trust Fund Receipts	504,309,011,164.56	(360,523,225,856.19)	143,785,785,308.37
416600 Allocations of Realized Authority - To beTransferred From Invested Balances	(35,350,705,288.05)	(453,383,541.66)	(35,804,088,829.71)
416700 Allocations of Realized Authority - Transferred From Invested Balances	(363,199,184,650.77)	261,680,823,782.32	(101,518,360,868.45)
490100 Delivered Orders - Obligations, Unpaid	(3,300,253,548.01)	(1,011,006,781.40)	(4,311,260,329.41)
412400 Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	(13,541,872.68)	13,541,872.68	0.00
438400 Rescinded Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	0.00	0.00	0.00
490200 Delivered Orders - Obligations, Paid	(5,781,899,590.10)	5,200,506,418.83	(581,393,171.27)
462000 Unobligated Funds Not Subject to Apportionment	(134,828,600,318.12)	93,272,105,474.69	(41,556,494,843.43)
420100 Total Actual Resources - Collected	1,173,762,908,381.32	139,751,184,235.86	1,313,514,092,617.18
439700 Receipts and Appropriations Temporarily Precluded from Obligation	(1,135,597,734,278.15)	(137,930,545,605.13)	(1,273,528,279,883.28)
	0.00		0.00

**December 31, 2003**  
**FACTS II Adjusted Trial Balance Report (Revised)**

<u>SGL Account</u>	<u>TAFS</u>		<u>20X8006</u>		
	<u>Beg/End Balance</u>		<u>Amount</u>	<u>Adjusted Balance</u>	
*	1010	E	1,433.51	972.08	2,405.59
	1610	B	1,313,426,931,000.00		1,313,426,931,000.00
	1610	E	1,355,111,384,000.00		1,355,111,384,000.00
	4114	E	143,785,785,308.37	972.08	143,785,786,280.45
	4124	E	0.00		0.00
	4157	E	0.00		0.00
	4166	B	(35,904,511,721.03)		(35,904,511,721.03)
	4166	E	(35,804,088,829.71)		(35,804,088,829.71)
	4167	E	(101,518,360,868.45)		(101,518,360,868.45)
	4201	B	1,313,514,092,617.18		1,313,514,092,617.18
	4201	E	1,313,514,092,617.18		1,313,514,092,617.18
	4384	B	(13,541,872.68)		(13,541,872.68)
	4384	E	0.00		0.00
	4397	B	(1,273,528,279,883.28)		(1,273,528,279,883.28)
	4397	E	(1,273,528,279,883.28)	(972.08)	(1,273,528,280,855.36)
	4620	B	0.00		0.00
	4620	E	(41,556,494,843.43)	0.00	(41,556,494,843.43)
	4901	B	(4,067,759,140.19)		(4,067,759,140.19)
	4901	E	(4,311,260,329.41)		(4,311,260,329.41)
	4902	E	B (99,590,298.51)		(99,590,298.51)
	4902	E	N (481,802,872.76)		(481,802,872.76)
			(0.00)	0.00	(0.00)

Adjustment to update Cash Balance (DR 4114 \$972.08 DR 1010 \$972.08 CR 4397 \$972.08)

Other Income	637.56
Department of State Errors	334.52
	972.08