



BUREAU OF THE
Fiscal Service

Federal Supplementary Medical Insurance

Trust Fund

75X8004

Investment Reporting

FY 2023

July 31, 2023

Period Name: 2023-10

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**Federal Supplementary Medical Insurance Trust Fund
Investment Summary
75X80040
FY 2023
July 31, 2023
Period Name: 2023-10**

Summary of Investment Activity

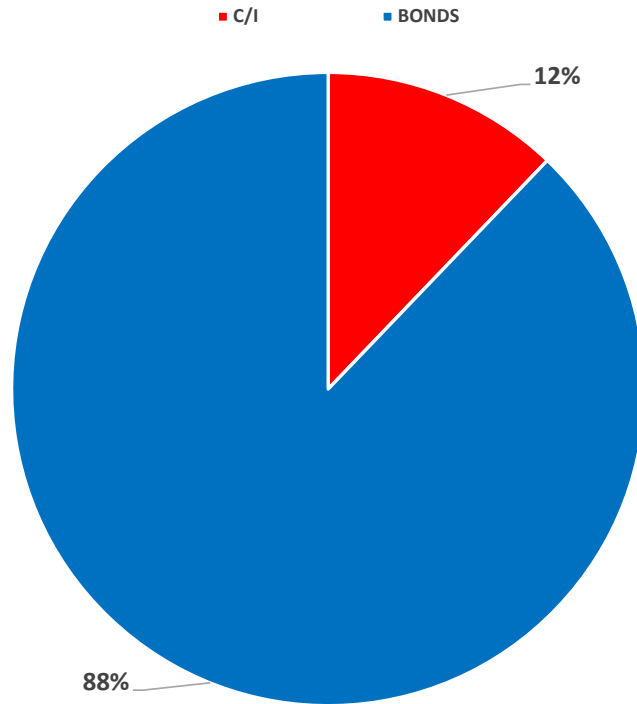
Beginning Investment Balance	160,731,489,000.00
Investment Transaction Activity Per Actual Date Completed	
Total Purchases	40,519,588,000.00
Total Maturities	-
Total Sells	(18,450,935,000.00)
Total Investment Transactions	22,068,653,000.00
Transactions that affect Buy/Sell Investment Activity	
Total Initial Discount	-
Total Initial Premium	-
Total Amortization Cost	-
Total Income Earn One Day	-
Total Income on Investments	(22,263,542.03)
	(22,263,542.03)
Monthly Receipts/Disbursement/Residual	
Additions	(42,758,570,224.14)
Subtractions	20,697,304,400.74
Residual/ Activity in USSGL 1010	14,876,365.43
	(22,046,389,457.97)
Total Transactions that affect Investment Balance	(22,068,653,000.00)
Ending Investment Balance	182,800,142,000.00

Security Balances

Security Number	Type	Security Description	Maturity Date	Interest Rate/ Coupon Rate	Amount Shar/Par	Initial Discount	Initial Premium	Amortization	Accrued Income	Yield to Maturity	Weighted Yield to Maturity
SSA 1.500 06/30/2025 06210	BONDS	SSA BOND 1.500% 06/30/25	6/30/25	1.500%	6,899,307,000.00	-	-	-	8,717,874.33	1.50%	0.06%
SSA 1.500 06/30/2026 06210	BONDS	SSA BOND 1.500% 06/30/26	6/30/26	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2027 06210	BONDS	SSA BOND 1.500% 06/30/27	6/30/27	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2028 06210	BONDS	SSA BOND 1.500% 06/30/28	6/30/28	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2029 06210	BONDS	SSA BOND 1.500% 06/30/29	6/30/29	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2030 06210	BONDS	SSA BOND 1.500% 06/30/30	6/30/30	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2031 06210	BONDS	SSA BOND 1.500% 06/30/31	6/30/31	1.500%	4,602,002,000.00	-	-	-	5,815,029.70	1.50%	0.04%
SSA 1.500 06/30/2032 06210	BONDS	SSA BOND 1.500% 06/30/32	6/30/32	1.500%	4,602,003,000.00	-	-	-	5,815,030.96	1.50%	0.04%
SSA 1.500 06/30/2033 06210	BONDS	SSA BOND 1.500% 06/30/33	6/30/33	1.500%	4,602,003,000.00	-	-	-	5,815,030.96	1.50%	0.04%
SSA 1.500 06/30/2034 06210	BONDS	SSA BOND 1.500% 06/30/34	6/30/34	1.500%	4,602,003,000.00	-	-	-	5,815,030.96	1.50%	0.04%
SSA 1.500 06/30/2035 06210	BONDS	SSA BOND 1.500% 06/30/35	6/30/35	1.500%	11,147,004,000.00	-	-	-	14,085,208.86	1.50%	0.09%
SSA 1.500 06/30/2036 06210	BONDS	SSA BOND 1.500% 06/30/36	6/30/36	1.500%	11,147,003,000.00	-	-	-	14,085,207.60	1.50%	0.09%
SSA 1.875 06/30/2029	BONDS	SSA BOND 1.875% 06/30/29	6/30/29	1.875%	2,989,057,000.00	-	-	-	4,721,166.80	1.88%	0.03%
SSA 1.875 06/30/2030	BONDS	SSA BOND 1.875% 06/30/30	6/30/30	1.875%	5,305,163,000.00	-	-	-	8,379,418.46	1.88%	0.05%
SSA 1.875 06/30/2031	BONDS	SSA BOND 1.875% 06/30/31	6/30/31	1.875%	5,248,916,000.00	-	-	-	8,290,577.24	1.88%	0.05%
SSA 2.250 06/30/2026	BONDS	SSA BOND 2.250% 06/30/26	6/30/26	2.250%	1,000.00	-	-	-	1.90	2.25%	0.00%
SSA 2.250 06/30/2026 06190	BONDS	SSA BOND 2.250% 06/30/26	6/30/26	2.250%	1,132,719,000.00	-	-	-	2,146,933.43	2.25%	0.01%
SSA 2.250 06/30/2027	BONDS	SSA BOND 2.250% 06/30/27	6/30/27	2.250%	5,305,163,000.00	-	-	-	10,055,302.15	2.25%	0.07%
SSA 2.250 06/30/2027 06190	BONDS	SSA BOND 2.250% 06/30/27	6/30/27	2.250%	1,132,719,000.00	-	-	-	2,146,933.43	2.25%	0.01%
SSA 2.250 06/30/2028	BONDS	SSA BOND 2.250% 06/30/28	6/30/28	2.250%	5,305,163,000.00	-	-	-	10,055,302.15	2.25%	0.07%
SSA 2.250 06/30/2028 06190	BONDS	SSA BOND 2.250% 06/30/28	6/30/28	2.250%	1,132,720,000.00	-	-	-	2,146,935.33	2.25%	0.01%
SSA 2.250 06/30/2029	BONDS	SSA BOND 2.250% 06/30/29	6/30/29	2.250%	2,069,328,000.00	-	-	-	3,922,163.81	2.25%	0.03%
SSA 2.250 06/30/2029 06190	BONDS	SSA BOND 2.250% 06/30/29	6/30/29	2.250%	246,778,000.00	-	-	-	467,738.19	2.25%	0.00%
SSA 2.250 06/30/2029 06190	BONDS	SSA BOND 2.250% 06/30/29	6/30/29	2.250%	1,132,720,000.00	-	-	-	2,146,935.33	2.25%	0.01%
SSA 2.250 06/30/2030 06190	BONDS	SSA BOND 2.250% 06/30/30	6/30/30	2.250%	1,132,720,000.00	-	-	-	2,146,935.33	2.25%	0.01%
SSA 2.250 06/30/2031	BONDS	SSA BOND 2.250% 06/30/31	6/30/31	2.250%	56,247,000.00	-	-	-	106,609.46	2.25%	0.00%

Federal Supplementary Medical Insurance Trust Fund
75X80040
FY 2023
July 31, 2023
Period Name: 2023-10

Investment Allocation



Investment Allocation		
Type	Amount Shar/Par	Percentage
C/I	22,230,860,000.00	12%
BONDS	160,569,282,000.00	88%
Total	182,800,142,000.00	100%

Federal Supplementary Medical Insurance Trust Fund
Investment Summary
75X80041
FY 2023
July 31, 2023
Period Name: 2023-10

Summary of Investment Activity

Beginning Investment Balance		3,186,109,000.00
Investment Transaction Activity Per Actual Date Completed		
Total Purchases	9,705,751,000.00	
Total Maturities	-	
Total Sells	(44,758,000.00)	
Total Investment Transactions		9,660,993,000.00
Transactions that affect Buy/Sell Investment Activity		
Total Initial Discount	-	
Total Initial Premium	-	
Total Amortization Cost	-	
Total Income Earn One Day	-	
Total Income on Investments	(131,133.79)	
	(131,133.79)	
Monthly Receipts/Disbursement/Residual		
Additions	(9,840,662,562.94)	
Subtractions	84,635,369.71	
Residual/ Activity in USSGL 1010	95,165,327.02	
	(9,660,861,866.21)	
Total Transactions that affect Investment Balance	(9,660,993,000.00)	
Ending Investment Balance		12,847,102,000.00

Security Balances

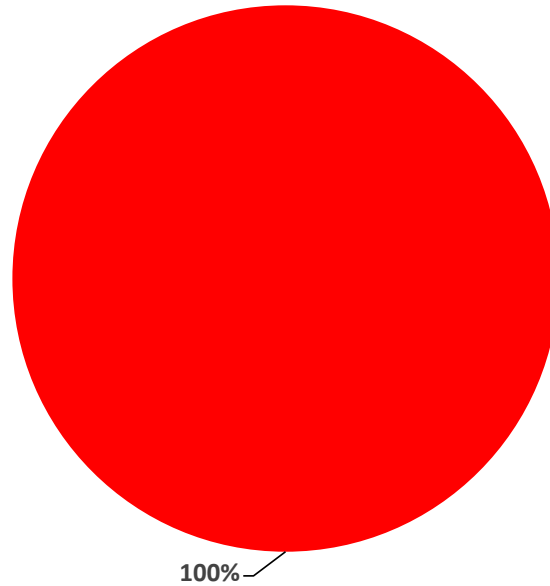
Security Number	Type	Security Description	Maturity Date	Interest Rate/ Coupon Rate	Amount Shar/Par	Initial Discount	Initial Premium	Amortization	Yield to Maturity	Weighted Yield to Maturity
SSA C/I 06/30/2023	C/I	SSA C/I 3.875% 06/30/2024	6/30/24	3.875%	3,141,351,000.00	-	-	-	3.88%	0.95%
SSA C/I 07/03/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	200,828,000.00	-	-	-	4.00%	0.06%
SSA C/I 07/05/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	34,936,000.00	-	-	-	4.00%	0.01%
SSA C/I 07/06/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	6,148,000.00	-	-	-	4.00%	0.00%
SSA C/I 07/07/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	1,000.00	-	-	-	4.00%	0.00%
SSA C/I 07/10/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	73,641,000.00	-	-	-	4.00%	0.02%
SSA C/I 07/11/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	37,418,000.00	-	-	-	4.00%	0.01%
SSA C/I 07/12/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	100,738,000.00	-	-	-	4.00%	0.03%
SSA C/I 07/13/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	5,322,000.00	-	-	-	4.00%	0.00%
SSA C/I 07/14/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	52,579,000.00	-	-	-	4.00%	0.02%
SSA C/I 07/17/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	12,451,000.00	-	-	-	4.00%	0.00%
SSA C/I 07/18/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	15,780,000.00	-	-	-	4.00%	0.00%
SSA C/I 07/19/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	97,842,000.00	-	-	-	4.00%	0.03%
SSA C/I 07/20/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	147,376,000.00	-	-	-	4.00%	0.05%
SSA C/I 07/21/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	260,270,000.00	-	-	-	4.00%	0.08%
SSA C/I 07/24/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	28,092,000.00	-	-	-	4.00%	0.01%
SSA C/I 07/25/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	8,372,550,000.00	-	-	-	4.00%	2.61%
SSA C/I 07/26/2023	C/I	SSA C/I 4.000% 06/30/2024	6/30/24	4.000%	155,158,000.00	-	-	-	4.00%	0.05%

Security Number	Type	Security Description	Maturity Date	Interest Rate/ Coupon Rate	Amount Shar/Par	Initial Discount	Initial Premium	Amortization	Yield to Maturity	Weighted Yield to Maturity
					-	-	-	-		
Total					12,847,102,000.00	-	-	-	3.99%	3.97%

Federal Supplementary Medical Insurance Trust Fund
75X80041
FY 2023
July 31, 2023
Period Name: 2023-10

Investment Allocation

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Investment Allocation		
Type	Amount Shar/Par	Percentage
C/I	12,847,102,000.00	100%
Total	12,847,102,000.00	100%

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Trial Balance - Unaudited
75X8004 - Consolidated
FY 2023
July 1, 2023 through July 31, 2023
Period Name: 2023-10

USSGL	COST CENTER	USSGL/COST CENTER DESCRIPTION	MANDATORY(M)/DISCRETIONARY(D) BALANCE(B)/NEW(N), COMINATION(X)	BEGINNING BALANCE	NET MONTHLY ACTIVITY	ENDING BALANCE
	TFMA57600300	SALARIES & EXPENSES - CMS (33)*	DB	-1,258,059,103.79	-78,442,665.43	-1,334,501,769.22
	TFMA57600300	SALARIES & EXPENSES - CMS (33)*	DN	-452,555,497.54	-102,321,284.91	-554,876,782.45
	TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	DB	-34,578,979.37	0.00	-34,578,979.37
	TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	DN	-55,708,643.65	-5,000,000.00	-60,708,643.65
	TFMA57600500	PAYMENT ASSESSMENT COMMISSION, HHS (48)*	DN	-5,529,600.00	0.00	-5,529,600.00
	TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	MB	-91,171,347.52	-6,498,881.20	-97,670,228.72
	TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	MN	-18,930,393.37	-5,670,436.62	-24,600,829.99
	TFMA57604700	MEDICARE ACCESS CHIP CMS	MB	-5,369,945.53	-502,935.54	-5,872,881.07
	TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	MB	-30,027,344.74	-2,659,389.22	-32,686,733.96
	TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	MN	-2,601,901.81	-417,699.99	-3,019,601.80
	TFMA57605200	MACRA ASSISTANT SECRETARY FOR PLANNING AND EVALUATION	MN	-4,715,000.00	0.00	-4,715,000.00
	TFMA57605400	RAILROAD RETIREMENT BOARD EXP SMAC	MN	-27,600,000.00	0.00	-27,600,000.00
	TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	MN	-252,472.50	-28,052.50	-280,525.00
	TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	MB	-1,451,105.00	0.00	-1,451,105.00
	TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	MN	-9,039,137.90	-1,031,189.38	-10,070,327.28
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MB	-245,365.00	0.00	-245,365.00
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MN	-1,123,893.75	-125,368.75	-1,249,262.50
Subtotal	497200	TFMA57507000 REFUND OF SMAC RRB EXPENSE	MB	-3,163,443,139.63	-325,216,845.66	-3,488,659,985.29
Subtotal	531100	TFMA53110010 INTEREST ON INVESTMENTS	-	5,704,310.33	0.00	5,704,310.33
Subtotal	560000	TFMA56000100 GIFTS (.042)	-	-3,373,547,860.09	-340,578,321.07	-3,714,126,181.16
Subtotal	575000	TFMA57500000 FEDERAL MATCHING (.001) *	-	-63.52	-10.86	-74.38
	TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	-	-265,771,361,820.44	-29,528,424,948.74	-295,299,786,769.18
	TFMA57503800	FED CONTR FOR ADMIN COSTS - RX ACCOUNT (.046)*	-	-1,269,441.62	0.00	-1,269,441.62
	TFMA57503900	FED CONTR FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	-	-600,000,000.00	0.00	-600,000,000.00
	TFMA57507000	REFUND OF SMAC RRB EXPENSE	-	-73,003,144,456.02	-8,115,114,514.73	-81,118,258,970.75
	TFMA57507200	FEDERAL MATCHING - REPAYABLE GENERAL FUND ADVANCES 2021 REPAYMENT	-	-5,704,310.33	0.00	-5,704,310.33
	TFMA57507500	INTRAVENOUS IMMUNE GLOBULIN (IVIG) DEMO	-	4,928,823,534.40	0.00	4,928,823,534.40
Subtotal	576000	TFMA57600100 TRANSFERS OUT - SSA LAE ANNUAL (33)*	-	0.00	-4,300,000.00	-4,300,000.00
	TFMA57600200	TRANSFERS OUT - SSA LAE X YEAR (34)*	-	-334,452,656,494.01	-37,647,839,463.47	-372,100,495,957.48
	TFMA57600300	SALARIES & EXPENSES - CMS (33)*	-	1,128,471,487.04	121,221,117.12	1,249,692,604.16
	TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	-	38,011,921.12	1,297,825.00	39,309,746.12
	TFMA57600500	PAYMENT ASSESSMENT COMMISSION, HHS (48)*	-	1,708,614,601.33	180,763,950.34	1,889,378,551.67
	TFMA57602800	SSA INTERFUND INT. PMT. TO SSA TRUST FUNDS (.02)*	-	90,287,623.02	5,000,000.00	95,287,623.02
	TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	-	5,529,600.00	0.00	5,529,600.00
	TFMA57604700	MEDICARE ACCESS CHIP CMS	-	0.00	1,070,383.67	1,070,383.67
	TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	-	110,101,740.89	12,169,317.82	122,271,058.71
	TFMA57605200	MACRA ASSISTANT SECRETARY FOR PLANNING AND EVALUATION	-	5,369,945.53	502,935.54	5,872,881.07
	TFMA57605400	RAILROAD RETIREMENT BOARD EXP SMAC	-	32,629,246.55	3,077,089.21	35,706,335.76
Subtotal	576500	TFMA57650100 TRANSFERS OUT - BENEFIT PAYMENTS, CMS	-	4,715,000.00	0.00	4,715,000.00
	TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	-	27,600,000.00	0.00	27,600,000.00
	TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	-	3,151,331,165.48	325,102,618.70	3,476,433,784.18
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	-	368,367,173,093.61	18,215,926,959.17	386,583,100,052.78
Subtotal	590000	TFMA59000100 OTHER INCOME (.028)	-	88,291,899,827.78	36,754,698.48	88,328,654,526.26
	TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	-	382,406,342.40	45,155,229.14	427,561,571.54
	TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	-	610,390.25	63,948.25	674,338.50
	TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	-	457,042,089,654.04	18,297,900,835.04	475,339,990,489.08
	TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	-	-583,994.82	-153,309.86	-737,304.69
	TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	-	-87,899,573,528.49	-9,115,048,727.88	-97,014,622,256.37
Subtotal	610000	TFMA61000200 FISCAL SERVICE - REIMBURSABLE BILLING	-	-10,193,488,499.58	-1,853,959,259.42	-12,047,447,759.00
	TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	-	-4,671,650,298.05	-456,812,941.72	-5,128,463,239.77
	TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	-	-211,683,551.97	-22,478,733.21	-234,162,285.18
	TFMA61002000	PAYMENTS FROM STATES - RX ACCT	-	-152,294,282.16	-2,368,867.93	-154,663,150.09
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	-	-103,129,274,155.07	-11,450,826,840.02	-114,580,100,995.09
Subtotal				-252,472.50	28,052.50	-280,525.00
Subtotal				-4,783,967,118.00	-121,427,901.00	-4,905,395,019.00
Subtotal				10,490,242.90	1,031,189.38	11,521,432.28
Subtotal				-10,994,127,098.81	-1,266,073,612.65	-12,260,200,711.46
Subtotal				1,369,258.75	125,368.75	1,494,627.50
Subtotal				-15,765,982,242.66	-1,386,316,903.02	-17,152,299,145.68
Grand Total				0.00	0.00	0.00

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Trial Balance - Unaudited
75X80040
FY 2023
July 1, 2023 through July 31, 2023
Period Name: 2023-10

USSGL	COST CENTER	USSGL/COST CENTER DESCRIPTION	MANDATORY(M)/DISCRETIONARY(D) BALANCE(B)/NEW(N), COMINATION(XX)	BEGINNING BALANCE	NET MONTHLY ACTIVITY	ENDING BALANCE
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MB	-245,365.00	0.00	-245,365.00
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MN	-1,123,893.75	-125,368.75	-1,249,262.50
Subtotal				-3,163,443,139.63	-325,216,845.66	-3,488,659,985.29
497200	TFMA57507000	REFUND OF SMAC RRB EXPENSE	MB	5,704,310.33	0.00	5,704,310.33
Subtotal				5,704,310.33	0.00	5,704,310.33
531100	TFMA53110010	INTEREST ON INVESTMENTS	-	-3,211,809,982.95	-322,682,167.91	-3,534,492,150.86
Subtotal				-3,211,809,982.95	-322,682,167.91	-3,534,492,150.86
560000	TFMA56000100	GIFTS (.042)	-	-63.52	-10.86	-74.38
Subtotal				-63.52	-10.86	-74.38
575000	TFMA57500000	FEDERAL MATCHING (.001) *	-	-265,771,361,820.44	-29,528,424,948.74	-295,299,786,769.18
	TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	-	-1,269,441.62	0.00	-1,269,441.62
	TFMA57507000	REFUND OF SMAC RRB EXPENSE	-	-5,704,310.33	0.00	-5,704,310.33
	TFMA57507200	FEDERAL MATCHING - REPAYABLE GENERAL FUND ADVANCES 2021 REPAYMENT	-	4,928,623,534.40	0.00	4,928,623,534.40
	TFMA57507500	INTRAVENOUS IMMUNE GLOBULIN (IVI) DEMO	-	0.00	-4,300,000.00	-4,300,000.00
Subtotal				-260,849,512,037.99	-29,532,724,948.74	-290,382,236,986.73
576000	TFMA57600100	TRANSFERS OUT - SSA LAE ANNUAL (33)*	-	1,128,471,487.04	121,221,117.12	1,249,692,604.16
	TFMA57600200	TRANSFERS OUT - SSA LAE X YEAR (34)*	-	38,011,921.12	1,297,825.00	39,309,746.12
	TFMA57600300	SALARIES & EXPENSES - CMS (33)*	-	1,708,614,601.33	180,763,950.34	1,889,378,551.67
	TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	-	90,287,623.02	5,000,000.00	95,287,623.02
	TFMA57600500	PAYMENT ASSESSMENT COMMISSION, HHS (48)*	-	5,529,600.00	0.00	5,529,600.00
	TFMA57602800	SSA INTERFUND INT. PMT. TO SSA TRUST FUNDS (.02)*	-	0.00	1,070,383.67	1,070,383.67
	TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	-	110,101,740.89	12,169,317.82	122,271,058.71
	TFMA57604700	MEDICARE ACCESS CHIP CMS	-	5,369,945.53	502,935.54	5,872,881.07
	TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	-	32,629,246.55	3,077,089.21	35,706,335.76
	TFMA57605200	MACRA ASSISTANT SECRETARY FOR PLANNING AND EVALUATION	-	4,715,000.00	0.00	4,715,000.00
	TFMA57605400	RAILROAD RETIREMENT BOARD EXP SMAC	-	27,600,000.00	0.00	27,600,000.00
Subtotal				3,151,331,165.48	325,102,618.70	3,476,433,784.18
576500	TFMA57650100	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	-	368,367,173,093.61	18,215,926,959.17	386,583,100,052.78
Subtotal				368,367,173,093.61	18,215,926,959.17	386,583,100,052.78
590000	TFMA59000100	OTHER INCOME (.029)	-	-583,994.82	-158,309.86	-742,304.68
	TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	-	-87,899,573,528.49	-9,115,048,727.88	-97,014,622,256.37
	TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	-	-10,193,488,499.58	-1,853,959,259.42	-12,047,447,759.00
	TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	-	-211,693,551.97	-22,478,733.21	-234,162,285.18
	TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	-	-152,294,282.16	-2,368,867.93	-154,663,150.09
Subtotal				-98,457,623,857.02	-10,994,013,998.30	-109,451,637,755.32
610000	TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	-	252,472.50	28,052.50	280,525.00
	TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	-	-4,783,967,118.00	-121,427,901.00	-4,905,395,019.00
	TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	-	10,490,242.90	1,031,189.38	11,521,432.28
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	-	1,369,258.75	125,368.75	1,494,627.50
Subtotal				-4,771,855,143.85	-120,243,290.37	-4,892,098,434.22
Grand Total				0.00	0.00	0.00

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Trial Balance - Unaudited
75X80041
FY 2023
July 1, 2023 through July 31, 2023
Period Name: 2023-10

USSGL	COST CENTER	USSGL/COST CENTER DESCRIPTION	MANDATORY(M)/DISCRETIONARY(D) BALANCE(B)/NEW(N), COMINATION(XX)	BEGINNING BALANCE	NET MONTHLY ACTIVITY	ENDING BALANCE
101000	-	FUND BALANCE WITH TREASURY	-	65,935,112.13	95,165,327.02	161,100,439.15
134200	-	INTEREST RECEIVABLE - INVESTMENTS	-	0.00	17,765,019.37	17,765,019.37
161000	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	3,186,109,000.00	9,660,993,000.00	12,847,102,000.00
331000	-	CUMULATIVE RESULTS OF OPERATIONS	-	-2,496,300,942.54	0.00	-2,496,300,942.54
Subtotal				755,743,169.59	9,773,923,346.39	10,529,666,515.98
411400	TFMA53110010	INTEREST ON INVESTMENTS	MN	162,550,813.30	131,133.79	162,681,947.09
	TFMA57503800	FED. CONTR. FOR ADMIN. COSTS - RX ACCOUNT (.046)*	MN	600,000,000.00	0.00	600,000,000.00
	TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	MN	73,003,144,456.02	8,115,114,514.73	81,118,258,970.75
	TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	4,671,650,298.05	456,812,941.72	5,128,463,239.77
	TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	10,994,127,098.81	1,266,073,612.65	12,260,200,711.46
Subtotal				89,431,472,666.18	9,838,132,202.89	99,269,604,869.07
412900	TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	MN	-88,291,899,827.78	-36,754,698.48	-88,328,654,526.26
	TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	-382,406,342.40	-45,155,229.14	-427,561,571.54
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	MB	33,272.00	0.00	-33,272.00
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	MN	-577,118.25	-63,948.25	-641,066.50
Subtotal				-88,674,916,560.43	-81,973,875.87	-88,756,890,436.30
420100	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	DN	-117,417,189.00	0.00	-117,417,189.00
	-	TOTAL ACTUAL RESOURCES - COLLECTED	DB	-147,578,593.07	0.00	-147,578,593.07
	-	TOTAL ACTUAL RESOURCES - COLLECTED	DN	-6,519,687,954.61	0.00	-6,519,687,954.61
	-	TOTAL ACTUAL RESOURCES - COLLECTED	MB	147,578,593.07	0.00	147,578,593.07
	-	TOTAL ACTUAL RESOURCES - COLLECTED	MN	9,132,593,149.99	0.00	9,132,593,149.99
Subtotal				2,495,488,006.38	0.00	2,495,488,006.38
439700	-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION - REALIZED CURRENT-YEAR AUTHORITY	MN	5,413,777,244.48	0.00	5,413,777,244.48
	-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION - REALIZED CURRENT-YEAR AUTHORITY	XX	-7,909,265,250.86	0.00	-7,909,265,250.86
Subtotal				-2,495,488,006.38	0.00	-2,495,488,006.38
462000	TFMA53110010	INTEREST ON INVESTMENTS	MN	-162,550,813.30	-131,133.79	-162,681,947.09
	TFMA57503800	FED. CONTR. FOR ADMIN. COSTS - RX ACCOUNT (.046)*	MN	-600,000,000.00	0.00	-600,000,000.00
	TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	MN	-73,003,144,456.02	-8,115,114,514.73	-81,118,258,970.75
	TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	MN	88,291,899,827.78	36,754,698.48	88,328,654,526.26
	TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	382,406,342.40	45,155,229.14	427,561,571.54
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	MB	33,272.00	0.00	33,272.00
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	MN	577,118.25	63,948.25	641,066.50
	TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	-4,671,650,298.05	-456,812,941.72	-5,128,463,239.77
	TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	-10,994,127,098.81	-1,266,073,612.65	-12,260,200,711.46
	XXXXXXXXXX	UNOBLIGATED FUNDS EXEMPT FROM APPORTIONMENT	XX	0.00	0.00	0.00
Subtotal				-756,556,105.75	-9,756,188,327.02	-10,512,714,432.77
531100	TFMA53110010	INTEREST ON INVESTMENTS	-	-161,737,877.14	-17,896,153.16	-179,634,030.30
Subtotal				-161,737,877.14	-17,896,153.16	-179,634,030.30
575000	TFMA57503800	FED. CONTR. FOR ADMIN. COSTS - RX ACCOUNT (.046)*	-	-600,000,000.00	0.00	-600,000,000.00
	TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	-	-73,003,144,456.02	-8,115,114,514.73	-81,118,258,970.75
Subtotal				-73,603,144,456.02	-8,115,114,514.73	-81,718,258,970.75
576500	TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	-	88,291,899,827.78	36,754,698.48	88,328,654,526.26
	TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	-	382,406,342.40	45,155,229.14	427,561,571.54
	TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	-	610,390.25	63,948.25	674,338.50
Subtotal				88,674,916,560.43	81,973,875.87	88,756,890,436.30
590000	TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	-	-4,671,650,298.05	-456,812,941.72	-5,128,463,239.77
Subtotal				-4,671,650,298.05	-456,812,941.72	-5,128,463,239.77
610000	TFMA61002000	PAYMENTS FROM STATES - RX ACCT	-	-10,994,127,098.81	-1,266,073,612.65	-12,260,200,711.46
Subtotal				-10,994,127,098.81	-1,266,073,612.65	-12,260,200,711.46
Grand Total				0.00	0.00	0.00

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Balance Sheet - Unaudited
75X8004 - Consolidated
FY 2023
July 31, 2023
Period Name: 2023-10

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	246,551,904.46
	INTEREST RECEIVABLE - INVESTMENTS	318,183,645.25
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	195,647,244,000.00
TOTALS		<u>196,211,979,549.71</u>
LIABILITY & EQUITY	REPAYABLE ADVANCE DEBT	-3,422,572,648.00
	CUMULATIVE RESULTS OF OPERATIONS	-164,058,808,821.18
	NET INCOME	-28,730,598,080.53
TOTALS		<u>-196,211,979,549.71</u>

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Balance Sheet - Unaudited
75X80040
FY 2023
July 31, 2023
Period Name: 2023-10

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	85,451,465.31
	INTEREST RECEIVABLE - INVESTMENTS	300,418,625.88
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	182,800,142,000.00
TOTALS		183,186,012,091.19
LIABILITY & EQUITY	REPAYABLE ADVANCE DEBT	-3,422,572,648.00
	CUMULATIVE RESULTS OF OPERATIONS	-161,562,507,878.64
	NET INCOME	-18,200,931,564.55
TOTALS		-183,186,012,091.19

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Balance Sheet - Unaudited
75X80041
FY 2023
July 31, 2023
Period Name: 2023-10

ACCOUNT TYPE	ACCOUNT DESCRIPTION	ENDING BALANCE
ASSETS	FUND BALANCE WITH TREASURY	161,100,439.15
	INTEREST RECEIVABLE - INVESTMENTS	17,765,019.37
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	12,847,102,000.00
TOTALS		13,025,967,458.52
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-2,496,300,942.54
	NET INCOME	-10,529,666,515.98
TOTALS		-13,025,967,458.52

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Income Statement - Unaudited
75X8004 - Consolidated
FY 2023
October 1, 2022 through July 31, 2023
Period Name: 2023-10

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE		
INCOME	575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57500000	FEDERAL MATCHING (.001) *	-29,528,424.94	-295,299,786,769.18		
			TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	0.00	-1,269,441.62		
			TFMA57503800	FED. CONTR. FOR ADMIN. COSTS - RX ACCOUNT (.046)*	0.00	-600,000,000.00		
			TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	-8,115,114,514.73	-81,118,258,970.75		
			TFMA57507000	REFUND OF SMAC RRB EXPENSE	0.00	-5,704,310.33		
			TFMA57507200	FEDERAL MATCHING - REPAYABLE GENERAL FUND ADVANCES 2021 REPAYMENT	0.00	4,928,823,534.40		
			TFMA57507500	INTRAVENOUS IMMUNE GLOBULIN (IVIG) DEMO	-4,300,000.00	-4,300,000.00		
			SUM USSGL				-37,647,839,463.47	-372,100,495,957.48
			531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-340,578,321.07	-3,714,126,181.16
			SUM USSGL				-340,578,321.07	-3,714,126,181.16
			590000	OTHER REVENUE - EXCHANGE	TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	-9,115,048,727.88	-97,014,622,256.37
					TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	-1,853,959,259.42	-12,047,447,759.00
					TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	-456,812,941.72	-5,128,463,239.77
					TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	-22,478,733.21	-234,162,285.18
					TFMA59001000	OTHER INCOME (.029)	-158,309.86	-742,304.68
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	-2,388,867.93			-154,663,150.09			
SUM USSGL						-11,450,826,840.02	-114,580,100,995.09	
560000	DONATED REVENUE - FINANCIAL RESOURCES	TFMA56000100	GIFTS (.042)	-10.86	-74.38			
SUM USSGL				-10.86	-74.38			
TOTAL				-49,439,244,635.42	-490,394,723,208.11			
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57650100	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	18,215,925,959.17	386,583,100,052.78		
			TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	38,754,698.48	88,328,654,526.26		
			TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	45,155,229.14	427,561,571.54		
			TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	63,948.25	674,338.50		
			SUM USSGL				18,297,900,835.04	475,339,990,489.08
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57600100	TRANSFERS OUT - SSA LAE ANNUAL (33)*	121,221,117.12	1,249,692,604.16		
			TFMA57600200	TRANSFERS OUT - SSA LAE X YEAR (34)*	1,297,625.00	39,309,746.12		
			TFMA57600300	SALARIES & EXPENSES - CMS (33)*	180,783,950.34	1,889,378,551.67		
			TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	5,000,000.00	95,287,623.02		
			TFMA57600500	PAYMENT ASSESSMENT COMMISSION, HHS (48)*	0.00	5,529,600.00		
			TFMA57602800	SSA INTERFUND INT. PMT. TO SSA TRUST FUNDS (.02)*	1,070,383.67	1,070,383.67		
			TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	12,169,317.82	122,271,058.71		
			TFMA57604700	MEDICARE ACCESS CHIP CMS	502,935.54	5,872,881.07		
			TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	3,077,089.21	35,706,335.76		
			TFMA57605200	MACRA ASSISTANT SECRETARY FOR PLANNING AND EVALUATION	0.00	4,715,000.00		
			TFMA57605400	RAILROAD RETIREMENT BOARD EXP SMAC	0.00	27,600,000.00		
			SUM USSGL				325,102,618.70	3,476,433,784.18
			610000	OPERATING EXPENSES/PROGRAM COSTS	TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	28,525.00	280,525.00
					TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	-121,427,901.00	-4,905,395,019.00
					TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	1,031,189.38	11,521,432.28
	TFMA61002000	PAYMENTS FROM STATES - RX ACCT			-1,266,073,612.65	-12,260,200,711.46		
	TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG			125,368.75	1,494,627.50		
	SUM USSGL						-1,386,316,903.02	-17,152,299,145.68
	TOTAL						17,236,686,550.72	461,664,125,127.58
	Grand Total				-32,202,558,084.70	-28,730,598,080.53		

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Income Statement - Unaudited
75X80040
FY 2023
October 1, 2022 through July 31, 2023
Period Name: 2023-10

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE
INCOME	575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57600000	FEDERAL MATCHING (.001) *	-29,528,424,948.74	-295,299,786,769.18
			TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	0.00	-1,269,441.62
			TFMA57507000	REFUND OF SMAC RRB EXPENSE	0.00	-5,704,310.33
			TFMA57507200	FEDERAL MATCHING - REPAYABLE GENERAL FUND ADVANCES 2021 REPAYMENT	0.00	4,928,823,534.40
			TFMA57507500	INTRAVENOUS IMMUNE GLOBULIN (IVIG) DEMO	-4,300,000.00	-4,300,000.00
	SUM USSGL				-29,532,724,948.74	-290,382,236,986.73
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-322,682,167.91	-3,534,492,150.86
	SUM USSGL				-322,682,167.91	-3,534,492,150.86
	590000	OTHER REVENUE - EXCHANGE	TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	-9,115,048,727.88	-97,014,622,256.37
			TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	-1,853,959,259.42	-12,047,447,759.00
			TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	-22,478,733.21	-234,162,285.18
			TFMA59000100	OTHER INCOME (.029)	-158,309.86	-742,304.68
			TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	-2,368,867.93	-154,663,150.09
	SUM USSGL				-10,994,013,898.30	-109,451,637,755.32
	560000	DONATED REVENUE - FINANCIAL RESOURCES	TFMA56000100	GIFTS (.042)	-10.89	-74.38
SUM USSGL				-10.89	-74.38	
TOTAL				-40,849,421,025.81	-403,368,366,967.29	
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57650100	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	18,215,926,959.17	386,583,100,052.78
			SUM USSGL			
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57600100	TRANSFERS OUT - SSA LAE ANNUAL (33)*	121,221,117.12	1,249,692,604.16
			TFMA57600200	TRANSFERS OUT - SSA LAE X YEAR (34)*	1,297,825.00	39,309,746.12
			TFMA57600300	SALARIES & EXPENSES - CMS (33)*	180,783,950.34	1,889,378,551.67
			TFMA57600400	SALARIES & EXPENSES - OFFICE OF THE SECRETARY (16)*	5,000,000.00	95,287,623.02
			TFMA57600500	PAYMENT ASSESSMENT COMMISSION, HHS (48)*	0.00	5,529,600.00
			TFMA57602800	SSA INTERFUND INT. PMT. TO SSA TRUST FUNDS (.02)*	1,070,383.67	1,070,383.67
			TFMA57603900	QUALITY IMPROVEMENT ORGANIZATIONS (QIO) - MANDATORY	12,169,317.82	122,271,058.71
			TFMA57604700	MEDICARE ACCESS CHIP CMS	502,935.54	5,872,881.07
			TFMA57605000	SALARIES & EXPENSES-CMS MANDATORY	3,077,089.21	35,706,335.76
			TFMA57605200	MACRA ASSISTANT SECRETARY FOR PLANNING AND EVALUATION	0.00	4,715,000.00
			TFMA57605400	RAILROAD RETIREMENT BOARD EXP SMAC	0.00	27,600,000.00
			SUM USSGL			
	610000	OPERATING EXPENSES/PROGRAM COSTS	TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	28,052.50	280,525.00
			TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	-121,427,901.00	-4,905,395,019.00
			TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	1,031,189.38	11,521,432.28
			TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	125,368.75	1,494,627.50
	SUM USSGL				-120,243,290.37	-4,892,096,434.22
	TOTAL				18,420,786,287.50	385,167,435,402.74
	Grand Total				-22,428,634,738.31	-18,200,931,564.55

Federal Supplementary Medical Insurance Trust Fund
Investment Related - Income Statement - Unaudited
75X80041
FY 2023
October 1, 2022 through July 31, 2023
Period Name: 2023-10

REVENUE TYPE	USSGL	USSGL DESCRIPTIONS	COST CENTER	COST CENTER DESCRIPTION	ACTIVITY	ENDING BALANCE
INCOME	575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57503800	FED_CONTR. FOR ADMIN. COSTS - RX ACCOUNT (.046)*	0.00	-600,000,000.00
			TFMA57503900	FED_CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	-8,115,114,514.73	-81,118,258,970.75
	SUM USSGL				-8,115,114,514.73	-81,718,258,970.75
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-17,896,153.16	-179,634,030.30
	SUM USSGL				-17,896,153.16	-179,634,030.30
TOTAL	590000	OTHER REVENUE - EXCHANGE	TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	-456,812,941.72	-5,128,463,239.77
	SUM USSGL				-456,812,941.72	-5,128,463,239.77
					-8,589,823,609.61	-87,026,356,240.82
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57653800	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	36,754,698.48	88,328,654,526.26
			TFMA57653900	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	45,155,229.14	427,561,571.54
	SUM USSGL		TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	63,948.25	674,338.50
	610000	OPERATING EXPENSES/PROGRAM COSTS	TFMA61002000	PAYMENTS FROM STATES - RX ACCT	-1,266,073,612.65	-12,260,200,711.46
	SUM USSGL				-1,266,073,612.65	-12,260,200,711.46
TOTAL					-1,184,099,736.78	76,496,689,724.84
Grand Total					-9,773,923,346.39	-10,529,666,515.98

Federal Supplementary Medical Insurance Trust Fund
Monthly Transaction Activity
75X8004 - Consolidated
FY 2023
July 2023
Period Name: 2023-10

TRANSACTION CODE	DESCRIPTION	MANDATORY/DISCRETIONARY	BFY	PERIOD	POSTED DATE	AMOUNT
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/06/2023	-34,936,364.23
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/06/2023	-6,148,110.05
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/10/2023	-45,892,496.47
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/11/2023	-37,417,555.56
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/12/2023	-3,004,155.12
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/13/2023	-5,268,417.30
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/14/2023	-52,578,569.59
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/17/2023	-15,051,393.44
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/18/2023	-15,778,714.58
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/19/2023	-100,174.00
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/20/2023	-147,375,527.40
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/21/2023	-260,269,822.11
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/24/2023	-28,091,953.86
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/25/2023	-294,190,209.25
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/26/2023	-57,387,864.78
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/28/2023	-76,372,634.05
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/31/2023	-24,778,904.72
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	08/01/2023	-16,430,746.14
TFMA61002000	PAYMENTS FROM STATES - RX ACCT					-1,266,073,612.65
Total		Subtotal				-1,266,073,612.65
TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MN	2023	2023-10	07/06/2023	125,368.75
TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG					125,368.75
Total		Subtotal				125,368.75
Grand Total						-31,817,293,016.63

Federal Supplementary Medical Insurance Trust Fund
Monthly Transaction Activity
75X80040
FY 2023
July 2023
Period Name: 2023-10

TRANSACTION CODE	DESCRIPTION	MANDATORY/DISCRETIONARY	BFY	PERIOD	POSTED DATE	AMOUNT
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/18/2023	-56,561,384.12
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/19/2023	-214,995,924.40
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/19/2023	-1,662,786,765.90
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/20/2023	-201,774,899.76
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/21/2023	-557,602,870.14
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/24/2023	-94,671,469.06
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/25/2023	-179,890,233.63
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/26/2023	-214,995,924.40
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/26/2023	-1,917,291,912.40
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/27/2023	-35,692,369.88
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/28/2023	-426.30
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/28/2023	-120,767,669.64
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/31/2023	-147,530.50
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	07/31/2023	-161,321,320.74
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	MN	2023	2023-10	08/01/2023	582,709,549.72
TFMA59000300	PREMIUMS COLLECTED - AGED (.005)	Subtotal				-9,115,048,727.88
Total						-9,115,048,727.88
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/03/2023	-3,596,553.61
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/03/2023	-152,458,710.52
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/05/2023	-679,505,438.20
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/06/2023	-1,685.40
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/10/2023	-673,258.30
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/10/2023	-10,321,260.80
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/12/2023	-2,631,827.16
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/12/2023	-111,441,219.95
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/14/2023	-1,185.50
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/17/2023	-1,185.50
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/19/2023	-2,631,827.16
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/19/2023	-111,441,219.95
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/21/2023	-12,169.70
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/26/2023	-2,631,827.16
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/26/2023	-108,868,823.79
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/27/2023	-26,460.82
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	07/31/2023	170.10
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	MN	2023	2023-10	08/01/2023	-667,714,776.00
TFMA59000400	PREMIUMS COLLECTED - DISABLED (.007)	Subtotal				-1,853,959,259.42
Total						-1,853,959,259.42
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/03/2023	-6,899,456.58
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/12/2023	-5,007,994.79
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/13/2023	-26,028.02
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/18/2023	-54,020.71
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/19/2023	-5,003,154.95
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/20/2023	-39,703.04
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/26/2023	-5,003,223.53
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/28/2023	142.44
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	07/31/2023	-142.44
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	MN	2023	2023-10	08/01/2023	-445,151.59
TFMA59001500	BASIC PREMIUMS, MEDICARE ADVANTAGE (.040)	Subtotal				-22,478,733.21
Total						-22,478,733.21
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	MN	2023	2023-10	07/17/2023	412,422.68
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	MN	2023	2023-10	07/21/2023	-391,141.28
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	MN	2023	2023-10	07/24/2023	-1,314,041.24
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	MN	2023	2023-10	07/25/2023	-1,076,108.09
TFMA59001600	ACA MEDICARE SHARED SAVINGS PROGRAM REC	Subtotal				-2,368,867.93
Total						-2,368,867.93
TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	MN	2023	2023-10	07/26/2023	28,052.50
TFMA61000200	FISCAL SERVICE - REIMBURSABLE BILLING	Subtotal				28,052.50
Total						28,052.50
TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	MN	2023	2023-10	07/27/2023	-121,427,901.00
TFMA61001100	MEDICARE REFUNDS OFFSETTING COLLECTIONS (.045), (.053)	Subtotal				-121,427,901.00
Total						-121,427,901.00
TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	MN	2023	2023-10	07/06/2023	1,031,189.38
TFMA61001800	RAILROAD RETIREMENT BOARD ADMIN EXPENSES	Subtotal				1,031,189.38
Total						1,031,189.38
TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	MN	2023	2023-10	07/06/2023	125,368.75
TFMA61002100	RAILROAD RETIREMENT BOARD EXP OIG	Subtotal				125,368.75
Total						125,368.75
Grand Total						-22,061,265,823.40

Federal Supplementary Medical Insurance Trust Fund
Monthly Transaction Activity
75X80041
FY 2023
July 2023
Period Name: 2023-10

TRANSACTION CODE	DESCRIPTION	MANDATORY/DISCRETIONARY	BFY	PERIOD	POSTED DATE	AMOUNT
TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	MN	2023	2023-10	07/25/2023	-8,078,359.816.25
TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	MN	2023	2023-10	07/31/2023	-36,754,698.48
TFMA57503900	FED. CONTR. FOR BENEFIT PAYMENTS - RX ACCOUNT (.047)*	Subtotal				-8,115,114,514.73
Total						-8,115,114,514.73
TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	MN	2023	2023-10	07/31/2023	36,754,698.48
TFMA57653600	TRANSFERS OUT - RX ACCOUNT BENEFIT PAYMENTS	Subtotal				36,754,698.48
Total						36,754,698.48
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	2023	2023-10	07/25/2023	5,252,173.01
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	2023	2023-10	07/25/2023	18,426,678.13
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	2023	2023-10	07/31/2023	1,425,026.00
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	2023	2023-10	07/31/2023	19,720,000.00
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	DN	2023	2023-10	08/01/2023	331,352.00
TFMA57653800	RX ACCOUNT ADMIN EXPENSE-NONSTARTUP	Subtotal				45,155,229.14
Total						45,155,229.14
TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	MN	2023	2023-10	07/24/2023	63,948.25
TFMA57655900	RX ACCOUNT ADMIN EXPENSE - NONSTARTUP RRB	Subtotal				63,948.25
Total						63,948.25
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/03/2023	-47,675,744.76
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/03/2023	-87,217,266.37
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/05/2023	-24.40
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/07/2023	-1,347.30
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/10/2023	-379.50
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/10/2023	-27,747,537.60
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/11/2023	-234.40
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/12/2023	-34,899,366.31
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/12/2023	-62,834,962.07
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/13/2023	-363.90
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/13/2023	-52,907.35
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/14/2023	-106.61
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/14/2023	-107.50
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/17/2023	2,661,493.84
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/17/2023	-61,842.80
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/18/2023	-555.50
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/19/2023	-34,898,974.81
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/19/2023	-62,843,552.00
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/20/2023	-63.00
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/21/2023	-76.40
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/24/2023	-241.50
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/25/2023	-70.00
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/26/2023	-34,897,776.22
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/26/2023	-62,871,231.66
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/27/2023	-152.20
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/27/2023	-373,830.01
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/28/2023	-4,366.30
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/31/2023	-73.20
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	MN	2023	2023-10	07/31/2023	-3,091,282.89
TFMA59001200	PREMIUMS COLLECTED - RX ACCOUNT (.035)	Subtotal				-456,812,941.72
Total						-456,812,941.72
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/05/2023	-34,936,364.23
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/06/2023	-6,148,110.05
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/10/2023	-45,892,498.47
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/11/2023	-37,417,555.56
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/12/2023	-3,004,155.12
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/13/2023	-5,268,417.30
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/14/2023	-52,578,569.59
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/17/2023	-15,051,393.44
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/18/2023	-15,778,714.58
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/19/2023	-100,174.00
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/20/2023	-147,375,527.40
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/21/2023	-260,269,822.11
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/24/2023	-28,091,953.86
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/25/2023	-294,190,209.25
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/26/2023	-57,387,864.78
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/28/2023	-76,372,634.05
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	07/31/2023	-24,778,904.72
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	MN	2023	2023-10	08/01/2023	-161,430,746.14
TFMA61002000	PAYMENTS FROM STATES - RX ACCT	Subtotal				-1,266,073,612.65
Total						-1,266,073,612.65
Grand Total						-9,756,027,193.23

Federal Supplementary Medical Insurance Trust Fund

75X8004

July 2023

Footnotes

(1) **Summary of Significant Accounting Policies**

(a) Reporting Entity

The accompanying Balance Sheet of the Federal Supplementary Medical Insurance Trust Fund (FSMI Trust Fund) and related Income Statement pertain to the aspects of the FSMI Trust Fund that is serviced by the Funds Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The FSMI Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the FSMI Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service, and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

(b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

(c) Basis of Accounting

The investments on the Balance Sheet and Interest Revenue on Investments are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

(d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

(e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments and Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

(f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

Link to Fiscal Service's Federal Investments and Borrowings Branch (FIBB) Statement of Account:

<https://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

(g) Other Payables and Program Agency Equity

Other payables are reported based on amounts received and recorded by FMB from the program agencies responsible for the respective trust fund activity. The payable balance represents a repayable advance from the General Fund of Treasury.

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Footnotes

Program agency equity is calculated and reported by FMB as the difference between the assets of the trust fund and the other payables received (Other Debt) and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

	<u>Current Month</u>	<u>Fiscal Year-to-Date</u>
FSMI	\$22,263,542.03	\$4,073,245,702.49
Presc. Drug	\$131,133.79	\$162,681,947.09
Total	\$22,394,675.82	\$4,235,927,649.58

(i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

(j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

(k) Reimbursements to Treasury Bureaus (Operating Expenses/Program Costs)

In the case of the FSMI trust fund, Fiscal Service is authorized by law to receive direct reimbursement from the trust funds for certain administrative expenses (operating expenses/program costs). These reimbursement amounts are determined by Treasury based on its assessment of the estimated cost of the services provided. Reimbursements to Treasury bureaus are reported based on the disbursement request amounts received and recorded by FMB from various Treasury bureaus, including the Fiscal Service.

(2) Related parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.