

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month. They will no longer be sent via email. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/05/05
RUN TIME: 13:24:13

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	119,492,213.75	6,761,520,596.78	6,802,672,407.33	78,340,403.20
1340 ACCRUED INCOME RECEIVABLE	4,727,823.37	9,163,271.20	298,602.37	13,592,492.20
1610 PRINCIPAL ON INVESTMENTS	2,633,122,000.00	6,670,283,000.00	6,682,225,000.00	2,621,180,000.00
1611 DISCOUNT ON PURCHASE	(5,952,205.95)	0.00	0.00	(5,952,205.95)
1612 PREMIUM ON PURCHASE	138,430,207.04	0.00	0.00	138,430,207.04
1613 AMORTIZATION DISC/PREM	(60,407,254.50)	923,505.80	3,170,797.89	(62,654,546.59)
TOTAL ASSETS	2,829,412,783.71	13,441,890,373.78	13,488,366,807.59	2,782,936,349.90
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	55,140,133.37	132,389,407.33	77,249,273.96	0.00
TOTAL LIABILITIES	55,140,133.37	132,389,407.33	77,249,273.96	0.00
TOTAL NET ASSETS	2,774,272,650.34	13,574,279,781.11	13,565,616,081.55	2,782,936,349.90
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME				
5311 INTEREST ON INVESTMENTS	95,066,127.96	298,602.37	10,118,685.84	104,886,211.43
5800 TAX ON IMPORTS	765,001,664.05	0.00	76,673,105.47	841,674,769.52
5800 TAX ON EXPORTS	18,176.30	0.00	0.00	18,176.30
5800 TAX ON DOMESTICS	58,253,003.74	0.00	1,511,763.51	59,764,767.25
5800 TAX ON PASSENGERS	8,444,805.47	0.00	0.00	8,444,805.47
5800 TAX ON FOREIGN TRADE	137,803,826.45	0.00	155,313.16	137,959,139.61
5311 AMORTIZATION/ACCRETION	(27,870,910.52)	3,170,797.89	923,505.80	(30,118,202.61)
TOTAL INCOME	1,036,716,693.45	3,469,400.26	89,382,373.78	1,122,629,666.97
EXPENSES				
5765 TRANSFER TO SLSDC	15,706,800.00	4,306,800.00	4,306,800.00	15,706,800.00
5765 TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	205,331,881.29	128,082,607.33	687,249,273.96
TOTAL EXPENSES	628,706,800.00	209,638,681.29	132,389,407.33	705,956,073.96
TOTAL EQUITY	2,774,272,650.34	213,108,081.55	221,771,781.11	2,782,936,349.90
BALANCE	0.00	13,787,387,862.66	13,787,387,862.66	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>78,340,403.20</u>	\$ 78,340,403.20
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Receivables

Interest Receivable	\$ <u>13,592,492.20</u>	\$ 13,592,492.20
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Investments

1 Principal On Investments	\$ 2,621,180,000.00	
Discount on Purchase	(5,952,205.95)	
Premium on Purchase	138,430,207.04	
Amortization Disc/Prem	<u>(62,654,546.59)</u>	
Net Investments		\$ <u>2,691,003,454.50</u>

TOTAL ASSETS		\$ <u><u>2,782,936,349.90</u></u>
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LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$ 0.00	
		\$ 0.00

Equity

Beginning Balance	\$ 2,366,262,756.89	
Net Change	<u>416,673,593.01</u>	
Total Equity		\$ <u>2,782,936,349.90</u>

TOTAL LIABILITIES & EQUITY		\$ <u><u>2,782,936,349.90</u></u>
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 5, 2005

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Tax on Domestics	\$ 1,511,763.51	\$ 59,764,767.25
Tax on Exports	0.00	18,176.30
Tax on Foreign Trade	155,313.16	137,959,139.61
Tax on Imports	76,673,105.47	841,674,769.52
Tax on Passengers	0.00	8,444,805.47
Gross Revenue	<u>\$ 78,340,182.14</u>	<u>\$ 1,047,861,658.15</u>
Investment Income		
Interest on Investments	<u>7,572,791.38</u>	<u>74,768,008.82</u>
Total Investment Income	<u>\$ 7,572,791.38</u>	<u>\$ 74,768,008.82</u>
Net Receipts	<u>\$ 85,912,973.52</u>	<u>\$ 1,122,629,666.97</u>

DISBURSEMENTS

NonExpenditure Transfers		
Transfers to Corps of Engineers	\$ 77,249,273.96	\$ 687,249,273.96
Transfers to Customs	0.00	3,000,000.00
Transfers to SLSDC	0.00	15,706,800.00
Total NonExpenditures	<u>\$ 77,249,273.96</u>	<u>\$ 705,956,073.96</u>
Total Disbursements	<u>\$ 77,249,273.96</u>	<u>\$ 705,956,073.96</u>
NET INCREASE/(DECREASE)	<u><u>\$ 8,663,699.56</u></u>	<u><u>\$ 416,673,593.01</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 955,414.64	\$ 53,663,779.61
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final - Unaudited)
September 30, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	53,663,779.61
5800		Tax on Imports	841,674,769.52
5800		Tax on Exports	18,176.30
5800		Tax on Domestic	59,764,767.25
5800		Tax on Passengers	8,444,805.47
5800		Tax on Foreign Trade	137,959,139.61
411400	D	Appropriated Trust Fund Receipts	<u>1,101,525,437.76</u>
412400	D	Amounts Appropriated From Specific Treasury- Managed Trust Fund TAFS Reclassified - Payable Temporarily Reduced	<u>(193,200.00)</u>
416600	D	Allocations of Realized Authority - To Be Transferred From Invested Balances	<u>0.00</u>
		Transfers to Corps of Engineers	(687,249,273.96)
416700	D	Allocations of Realized Authority - Transferred From Invested Balances	<u>(687,249,273.96)</u>
		Transfers to Customs	(3,000,000.00)
		Transfers to SLSDC	(15,706,800.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	<u>(18,706,800.00)</u>
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	<u>0.00</u>
439400	D	B Receipts Unavailable For Obligation Upon Collection	<u>(2,297,998,833.45)</u>
		Interest on Investments (Cash)	(53,663,779.61)
580000		Tax on Imports	(841,674,769.52)
580000		Tax on Exports	(18,176.30)
580000		Tax on Domestic	(59,764,767.25)
580000		Tax on Passengers	(8,444,805.47)
580000		Tax on Foreign Trade	(137,959,139.61)
576519		Transfers to Customs	3,000,000.00
576518		Transfers to SLSDC	15,900,000.00
576525		Transfers to Corps of Engineers	687,249,273.96
439400	D	Receipts Unavailable For Obligation Upon Collection	<u>(2,693,374,997.25)</u>
420100	B	Total Actual Resources - Collected	<u>2,297,998,833.45</u>
		Fund Balance with Treasury	78,340,403.20
		Investments at Par	2,621,180,000.00
		Less Discount @ Purchase	(5,952,205.95)
		Other Payables	0.00
		Total Assets and Liabilities	<u>2,693,568,197.25</u>
		Total Net Assets = 4394 +4124	<u>(2,693,568,197.25)</u>
			<u>0.00</u>

Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	1,101,525,437.76
412400	D	Amounts Appropriated From Specific Treasury- Managed Trust Fund TAFS Reclassified - Payable Temporarily Reduced	(193,200.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	(18,706,800.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	0.00
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	0.00
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(687,249,273.96)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,693,374,997.25)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u><u>0.00</u></u>

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>Mandatory/ Discretionary</u>	<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
	1010	E	78,340,403.20
	1610	E	2,621,180,000.00
	1610	B	2,237,493,000.00
	1611	E	(5,952,205.95)
D	4114	E	1,101,525,437.76
D	4124	E	(193,200.00)
D	4166	B	0.00
D	4166	E	0.00
D	4167	E	(687,249,273.96)
D	4127	E	0.00
D	4129	E	(18,706,800.00)
D	4384	B	0.00
D	4384	E	0.00
	4201	B	2,297,998,833.45
	4201	E	2,297,998,833.45
D	4394	B	(2,297,998,833.45)
D	4394	E	(2,693,374,997.25)
			0.00

**Harbor Maintenance Trust Fund
20X8863
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005**

<u>Account</u>		<u>Amount</u>
420100	Total Actual Resources - Collected	2,693,568,197.25
416600	Allocations of Realized Authority - To Be Transferred From Invested Balances	0.00
412700	Amounts Approp from Specific Treasury - MTF	0.00
438400	Temporary Reduction Returned by Appropriation	(193,200.00)
439400	Receipts Unavailable For Obligation Upon Collection	(2,693,374,997.25)
		<hr/> <u>0.00</u> <hr/>

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final - Unaudited)
 September 30, 2005

	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04	New Authority	Balance 12/04
2150 Payable									
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,706,800.00	15,706,800.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	0.00	457,500,000.01
Total	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)	15,706,800.00	473,206,800.01

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final - Unaudited)
 September 30, 2005

Transfers 01/05	Balance 01/05	Transfers 02/05	Balance 02/05	Transfers 03/05	Balance 03/05	New Authority	Transfers 04/05	Balance 04/05	Transfers 05/05	Balance 05/05
0.00	0.00		0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00		0.00
(600,000.00)	15,106,800.00	(1,200,000.00)	13,906,800.00	(1,800,000.00)	12,106,800.00		(1,200,000.00)	10,906,800.00	(1,200,000.00)	9,706,800.00
(50,833,333.33)	406,666,666.68	(50,833,333.33)	355,833,333.35	(50,833,333.33)	305,000,000.02		(50,833,333.33)	254,166,666.69	(50,833,333.33)	203,333,333.36
(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02	3,000,000.00	(55,033,333.33)	265,073,466.69	(52,033,333.33)	213,040,133.36
(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02	3,000,000.00	(55,033,333.33)	265,073,466.69	(52,033,333.33)	213,040,133.36

Harbor Maintenance Trust Fund
 20X8863
 2150 Payable Detail (Final - Unaudited)
 September 30, 2005

Transfers 06/05	Balance 06/05	Transfers 07/05	Balance 07/05	Additional Authority	Rescission	Transfers 08/05	Balance 08/05	Additional Authority	Transfers 09/05	Balance 09/05
	0.00		0.00				0.00			0.00
(1,200,000.00)	8,506,800.00	(1,200,000.00)	7,306,800.00	193,200.00	(193,200.00)	(3,000,000.00)	4,306,800.00	0.00	(4,306,800.00)	0.00
(50,833,333.33)	152,500,000.03	(50,833,333.33)	101,666,666.70			(50,833,333.33)	50,833,333.37	77,249,273.96	(128,082,607.33)	0.00
(52,033,333.33)	161,006,800.03	(52,033,333.33)	108,973,466.70	193,200.00	(193,200.00)	(53,833,333.33)	55,140,133.37	77,249,273.96	(132,389,407.33)	0.00
(52,033,333.33)	161,006,800.03	(52,033,333.33)	108,973,466.70	193,200.00	(193,200.00)	(53,833,333.33)	55,140,133.37	77,249,273.96	(132,389,407.33)	0.00

Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005

RUN DATE: 10/05/05
RUN TIME: 13:24:13

DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS							
1010 CASH	119,492,213.75	6,761,520,596.78	6,802,672,407.33	78,340,403.20	0.00	0.00	78,340,403.20
1340 ACCRUED INCOME RECEIVABLE	4,727,823.37	9,163,271.20	298,602.37	13,592,492.20	0.00	0.00	13,592,492.20
1610 PRINCIPAL ON INVESTMENTS	2,633,122,000.00	6,670,283,000.00	6,682,225,000.00	2,621,180,000.00	0.00	0.00	2,621,180,000.00
1611 DISCOUNT ON PURCHASE	(5,952,205.95)	0.00	0.00	(5,952,205.95)	0.00	0.00	(5,952,205.95)
1612 PREMIUM ON PURCHASE	138,430,207.04	0.00	0.00	138,430,207.04	0.00	0.00	138,430,207.04
1613 AMORTIZATION DISC/PREM	(60,407,254.50)	923,505.80	3,170,797.89	(62,654,546.59)	0.00	0.00	(62,654,546.59)
TOTAL ASSETS	2,829,412,783.71	13,441,890,373.78	13,488,366,807.59	2,782,936,349.90	0.00	0.00	2,782,936,349.90
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	55,140,133.37	132,389,407.33	77,249,273.96	0.00 1,2	0.00	0.00	0.00
TOTAL LIABILITIES	55,140,133.37	132,389,407.33	77,249,273.96	0.00	0.00	0.00	0.00
TOTAL NET ASSETS	2,774,272,650.34	13,574,279,781.11	13,565,616,081.55	2,782,936,349.90	0.00	0.00	2,782,936,349.90
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89 3	0.00	0.00	2,366,262,756.89
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00 3	0.00	0.00
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME							
5311 INTEREST ON INVESTMENTS	95,066,127.96	298,602.37	10,118,685.84	104,886,211.43	0.00	0.00	104,886,211.43
5800 TAX ON IMPORTS	765,001,664.05	0.00	76,673,105.47	841,674,769.52	0.00	0.00	841,674,769.52
5800 TAX ON EXPORTS	18,176.30	0.00	0.00	18,176.30	0.00	0.00	18,176.30
5800 TAX ON DOMESTICS	58,253,003.74	0.00	1,511,763.51	59,764,767.25	0.00	0.00	59,764,767.25
5800 TAX ON PASSENGERS	8,444,805.47	0.00	0.00	8,444,805.47	0.00	0.00	8,444,805.47
5800 TAX ON FOREIGN TRADE	137,803,826.45	0.00	155,313.16	137,959,139.61	0.00	0.00	137,959,139.61
5311 AMORTIZATION/ACCRETION	(27,870,910.52)	3,170,797.89	923,505.80	(30,118,202.61)	0.00	0.00	(30,118,202.61)
TOTAL INCOME	1,036,716,693.45	3,469,400.26	89,382,373.78	1,122,629,666.97	0.00	0.00	1,122,629,666.97
EXPENSES							
5765 TRANSFER TO SLSDC	15,706,800.00	4,306,800.00	4,306,800.00	15,706,800.00	0.00 1	0.00	15,706,800.00
5765 TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,000,000.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	205,331,881.29	128,082,607.33	687,249,273.96	0.00 2	0.00	687,249,273.96
TOTAL EXPENSES	628,706,800.00	209,638,681.29	132,389,407.33	705,956,073.96	0.00	0.00	705,956,073.96
TOTAL EQUITY	2,774,272,650.34	213,108,081.55	221,771,781.11	2,782,936,349.90	0.00	0.00	2,782,936,349.90
BALANCE	0.00	13,787,387,862.66	13,787,387,862.66	0.00	0.00	0.00	0.00

Footnotes

- 1 To reverse the current payable \$0.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable of \$0.00 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>78,340,403.20</u>	\$ 78,340,403.20
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Receivables

Interest Receivable	\$ <u>13,592,492.20</u>	\$ 13,592,492.20
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Investments

Net Investments	\$ <u>2,691,003,454.50</u>	\$ <u>2,691,003,454.50</u>
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TOTAL ASSETS	\$	<u><u>2,782,936,349.90</u></u>
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LIABILITIES

Program Agency Equity

Available	\$ <u>0.00</u>	\$ 0.00
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Other:

Beginning Balance	\$ 2,366,262,756.89	
Net Change	\$ <u>416,673,593.01</u>	

Total Equity	\$	<u><u>2,782,936,349.90</u></u>
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,782,936,349.90</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 5, 2005

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final - Unaudited)
For the Period October 1, 2004 Through September 30, 2005**

REVENUES

		Year-To-Date
Interest Revenue	\$	74,768,008.82
Penalties, Fines, and Administrative Fees		
Donated Revenue		
Transfers In from Program Agencies		
Tax Revenue		1,047,861,658.15
Tax Refunds		
Cost Recoveries		
Other Income		
Total Revenues	\$	<u>1,122,629,666.97</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	<u>705,956,073.96</u>
Total Disposition of Revenues	\$	<u>705,956,073.96</u>
	\$	<u><u>416,673,593.01</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	53,663,779.61
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2 Non-expenditure transfers are reported on the cash basis.