

# Highway Trust Fund

## 20X8102

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# **Highway Trust Fund**

**20X8102**

## **Noteworthy News**

There are no Noteworthy News items for August 2004.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Trial Balance (Final)**  
**July 31, 2004 Through August 31, 2004**

RUN DATE: 09/17/04

RUN TIME: 10:15:45

| G/L<br>ACCT#       | DESCRIPTION                     | BEGINNING<br>BALANCE      | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE        |
|--------------------|---------------------------------|---------------------------|--------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>      |                                 |                           |                          |                          |                          |
| 1010               | CASH                            | 859.63                    | 9,025,478,635.83         | 9,023,733,224.00         | 1,746,271.46             |
| 1340               | ACCRUED INCOME RECEIVABLE       | 0.00                      | 0.00                     | 0.00                     | 0.00                     |
| 1610               | PRINCIPAL ON INVESTMENTS        | 13,733,927,000.00         | 3,080,855,000.00         | 5,899,886,000.00         | 10,914,896,000.00        |
|                    | <b>TOTAL ASSETS</b>             | <b>13,733,927,859.63</b>  | <b>12,106,333,635.83</b> | <b>14,923,619,224.00</b> | <b>10,916,642,271.46</b> |
| <b>LIABILITIES</b> |                                 |                           |                          |                          |                          |
| 2150               | LIABILITY FOR ALLOCATION        | 17,453,884,677.40         | 5,632,670,224.00         | 0.00                     | 11,821,214,453.40        |
|                    | <b>TOTAL LIABILITIES</b>        | <b>17,453,884,677.40</b>  | <b>5,632,670,224.00</b>  | <b>0.00</b>              | <b>11,821,214,453.40</b> |
|                    | <b>TOTAL NET ASSETS</b>         | <b>(3,719,956,817.77)</b> | <b>17,739,003,859.83</b> | <b>14,923,619,224.00</b> | <b>(904,572,181.94)</b>  |
| <b>CAPITAL</b>     |                                 |                           |                          |                          |                          |
| 3310               | PRIOR UNDISTRIBUTED INC         | 11,401,683,736.13         | 0.00                     | 0.00                     | 11,401,683,736.13        |
|                    | <b>TOTAL CAPITAL</b>            | <b>11,401,683,736.13</b>  | <b>0.00</b>              | <b>0.00</b>              | <b>11,401,683,736.13</b> |
| <b>INCOME</b>      |                                 |                           |                          |                          |                          |
| 5800               | DIESEL                          | 6,763,432,000.00          | 0.00                     | 773,829,000.00           | 7,537,261,000.00         |
| 5800               | TRUCK TIRE TAX                  | 341,511,000.00            | 0.00                     | 38,033,000.00            | 379,544,000.00           |
| 5800               | TRUCK USE TAX                   | 652,076,000.00            | 0.00                     | 84,843,000.00            | 736,919,000.00           |
| 5800               | TRUCK RETAIL TAX                | 1,314,220,000.00          | 0.00                     | 157,259,000.00           | 1,471,479,000.00         |
| 5800               | GASOLINE                        | 14,269,250,000.00         | 0.00                     | 1,730,359,000.00         | 15,999,609,000.00        |
| 5800               | GASOHOL                         | 3,474,629,000.00          | 0.00                     | 339,525,000.00           | 3,814,154,000.00         |
| 5800               | LAND & WATER                    | (1,000,000.00)            | 0.00                     | 0.00                     | (1,000,000.00)           |
| 5800               | AQUATIC RESOURCES               | (233,215,000.00)          | 31,369,000.00            | 0.00                     | (264,584,000.00)         |
| 5800               | TRANSFER TO GENERAL FUND        | (82,287,000.00)           | 11,624,000.00            | 0.00                     | (93,911,000.00)          |
| 5890               | REFUND OF GASOLINE              | (176,122,960.00)          | 88,223,000.00            | 0.00                     | (264,345,960.00)         |
| 5890               | REFUND OF GASOHOL               | (14,376,000.00)           | 9,275,000.00             | 0.00                     | (23,651,000.00)          |
| 5890               | REFUND OF DIESEL                | (363,051,000.00)          | 155,099,000.00           | 0.00                     | (518,150,000.00)         |
| 5890               | REFUND OF SPECIAL MOTOR FUEL    | (662,000.00)              | 422,000.00               | 0.00                     | (1,084,000.00)           |
| 5890               | REFUND OF GAS TO MAKE GASOHOL   | (13,325,000.00)           | 5,842,000.00             | 0.00                     | (19,167,000.00)          |
| 5890               | REFUND OF DIESEL FUEL BUS USE   | (17,008,000.00)           | 8,354,000.00             | 0.00                     | (25,362,000.00)          |
| 5320               | FINES & PENALTIES               | 12,019,695.10             | 0.00                     | 1,744,635.83             | 13,764,330.93            |
|                    | <b>TOTAL INCOME</b>             | <b>25,926,090,735.10</b>  | <b>310,208,000.00</b>    | <b>3,125,592,635.83</b>  | <b>28,741,475,370.93</b> |
| <b>EXPENSES</b>    |                                 |                           |                          |                          |                          |
| 5765               | TRANSFERS FEDERAL HIGHWAY ADMIN | 34,713,531,289.00         | 4,150,000,000.00         | 4,150,000,000.00         | 34,713,531,289.00        |
| 5765               | TRANSFERS MASS TRANSIT          | 6,334,200,000.00          | 1,482,670,224.00         | 1,482,670,224.00         | 6,334,200,000.00         |
|                    | <b>TOTAL EXPENSES</b>           | <b>41,047,731,289.00</b>  | <b>5,632,670,224.00</b>  | <b>5,632,670,224.00</b>  | <b>41,047,731,289.00</b> |
|                    | <b>TOTAL EQUITY</b>             | <b>(3,719,956,817.77)</b> | <b>5,942,878,224.00</b>  | <b>8,758,262,859.83</b>  | <b>(904,572,181.94)</b>  |
|                    | <b>BALANCE</b>                  | <b>0.00</b>               | <b>23,681,882,083.83</b> | <b>23,681,882,083.83</b> | <b>0.00</b>              |

**Highway Trust Fund - Highway Trust Account  
20X81021  
Trial Balance (Final)  
July 31, 2004 Through August 31, 2004**

RUN DATE: 09/17/04

RUN TIME: 10:15:45

| G/L<br>ACCT#       | DESCRIPTION                     | BEGINNING<br>BALANCE      | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE         |
|--------------------|---------------------------------|---------------------------|--------------------------|--------------------------|---------------------------|
| <b>ASSETS</b>      |                                 |                           |                          |                          |                           |
| 1010               | CASH                            | 745.65                    | 7,096,778,635.83         | 7,095,034,000.00         | 1,745,381.48              |
| 1340               | ACCRUED INCOME RECEIVABLE       | 0.00                      | 0.00                     | 0.00                     | 0.00                      |
| 1610               | PRINCIPAL ON INVESTMENTS        | 9,658,674,000.00          | 2,640,228,000.00         | 4,417,215,000.00         | 7,881,687,000.00          |
|                    | <b>TOTAL ASSETS</b>             | <b>9,658,674,745.65</b>   | <b>9,737,006,635.83</b>  | <b>11,512,249,000.00</b> | <b>7,883,432,381.48</b>   |
| <b>LIABILITIES</b> |                                 |                           |                          |                          |                           |
| 2150               | LIABILITY FOR ALLOCATION        | 15,097,214,453.40         | 4,150,000,000.00         | 0.00                     | 10,947,214,453.40         |
|                    | <b>TOTAL LIABILITIES</b>        | <b>15,097,214,453.40</b>  | <b>4,150,000,000.00</b>  | <b>0.00</b>              | <b>10,947,214,453.40</b>  |
|                    | <b>TOTAL NET ASSETS</b>         | <b>(5,438,539,707.75)</b> | <b>13,887,006,635.83</b> | <b>11,512,249,000.00</b> | <b>(3,063,782,071.92)</b> |
| <b>CAPITAL</b>     |                                 |                           |                          |                          |                           |
| 3310               | PRIOR UNDISTRIBUTED INC         | 7,120,213,846.15          | 0.00                     | 0.00                     | 7,120,213,846.15          |
|                    | <b>TOTAL CAPITAL</b>            | <b>7,120,213,846.15</b>   | <b>0.00</b>              | <b>0.00</b>              | <b>7,120,213,846.15</b>   |
| <b>INCOME</b>      |                                 |                           |                          |                          |                           |
| 5800               | DIESEL                          | 5,967,111,000.00          | 0.00                     | 682,624,000.00           | 6,649,735,000.00          |
| 5800               | TRUCK TIRE TAX                  | 341,511,000.00            | 0.00                     | 38,033,000.00            | 379,544,000.00            |
| 5800               | TRUCK USE TAX                   | 652,076,000.00            | 0.00                     | 84,843,000.00            | 736,919,000.00            |
| 5800               | TRUCK RETAIL TAX                | 1,314,220,000.00          | 0.00                     | 157,259,000.00           | 1,471,479,000.00          |
| 5800               | GASOLINE                        | 12,039,192,000.00         | 0.00                     | 1,459,932,000.00         | 13,499,124,000.00         |
| 5800               | GASOHOL                         | 2,619,303,000.00          | 0.00                     | 255,128,000.00           | 2,874,431,000.00          |
| 5800               | LAND & WATER                    | (844,000.00)              | 0.00                     | 0.00                     | (844,000.00)              |
| 5800               | AQUATIC RESOURCES               | (205,400,000.00)          | 27,384,000.00            | 0.00                     | (232,784,000.00)          |
| 5800               | TRANSFER TO GENERAL FUND        | (72,342,000.00)           | 10,207,000.00            | 0.00                     | (82,549,000.00)           |
| 5890               | REFUND OF GASOLINE              | (146,532,960.00)          | 88,223,000.00            | 0.00                     | (234,755,960.00)          |
| 5890               | REFUND OF GASOHOL               | (14,376,000.00)           | 9,275,000.00             | 0.00                     | (23,651,000.00)           |
| 5890               | REFUND OF DIESEL                | (320,165,000.00)          | 155,099,000.00           | 0.00                     | (475,264,000.00)          |
| 5890               | REFUND OF SPECIAL MOTOR FUEL    | (662,000.00)              | 422,000.00               | 0.00                     | (1,084,000.00)            |
| 5890               | REFUND OF GAS TO MAKE GASOHOL   | (13,325,000.00)           | 5,842,000.00             | 0.00                     | (19,167,000.00)           |
| 5890               | REFUND OF DIESEL FUEL BUS USE   | (17,008,000.00)           | 8,354,000.00             | 0.00                     | (25,362,000.00)           |
| 5320               | FINES & PENALTIES               | 12,019,695.10             | 0.00                     | 1,744,635.83             | 13,764,330.93             |
|                    | <b>TOTAL INCOME</b>             | <b>22,154,777,735.10</b>  | <b>304,806,000.00</b>    | <b>2,679,563,635.83</b>  | <b>24,529,535,370.93</b>  |
| <b>EXPENSES</b>    |                                 |                           |                          |                          |                           |
| 5765               | TRANSFERS FEDERAL HIGHWAY ADMIN | 34,713,531,289.00         | 4,150,000,000.00         | 4,150,000,000.00         | 34,713,531,289.00         |
|                    | <b>TOTAL EXPENSES</b>           | <b>34,713,531,289.00</b>  | <b>4,150,000,000.00</b>  | <b>4,150,000,000.00</b>  | <b>34,713,531,289.00</b>  |
|                    | <b>TOTAL EQUITY</b>             | <b>(5,438,539,707.75)</b> | <b>4,454,806,000.00</b>  | <b>6,829,563,635.83</b>  | <b>(3,063,782,071.92)</b> |
|                    | <b>BALANCE</b>                  | <b>0.00</b>               | <b>18,341,812,635.83</b> | <b>18,341,812,635.83</b> | <b>0.00</b>               |

**Highway Trust Fund - Mass Transit Account  
20X81022  
Trial Balance (Final)  
July 31, 2004 Through August 31, 2004**

RUN DATE: 09/17/04

RUN TIME: 10:15:45

| G/L<br>ACCT#       | DESCRIPTION               | BEGINNING<br>BALANCE    | TOTAL<br>DEBITS         | TOTAL<br>CREDITS        | ENDING<br>BALANCE       |
|--------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>ASSETS</b>      |                           |                         |                         |                         |                         |
| 1010               | CASH                      | 113.98                  | 1,928,700,000.00        | 1,928,699,224.00        | 889.98                  |
| 1340               | ACCRUED INCOME RECEIVABLE | 0.00                    | 0.00                    | 0.00                    | 0.00                    |
| 1610               | PRINCIPAL ON INVESTMENTS  | 4,075,253,000.00        | 440,627,000.00          | 1,482,671,000.00        | 3,033,209,000.00        |
|                    | <b>TOTAL ASSETS</b>       | <b>4,075,253,113.98</b> | <b>2,369,327,000.00</b> | <b>3,411,370,224.00</b> | <b>3,033,209,889.98</b> |
| <b>LIABILITIES</b> |                           |                         |                         |                         |                         |
| 2150               | LIABILITY FOR ALLOCATION  | 2,356,670,224.00        | 1,482,670,224.00        | 0.00                    | 874,000,000.00          |
|                    | <b>TOTAL LIABILITIES</b>  | <b>2,356,670,224.00</b> | <b>1,482,670,224.00</b> | <b>0.00</b>             | <b>874,000,000.00</b>   |
|                    | <b>TOTAL NET ASSETS</b>   | <b>1,718,582,889.98</b> | <b>3,851,997,224.00</b> | <b>3,411,370,224.00</b> | <b>2,159,209,889.98</b> |
| <b>CAPITAL</b>     |                           |                         |                         |                         |                         |
| 3310               | PRIOR UNDISTRIBUTED INC   | 4,281,469,889.98        | 0.00                    | 0.00                    | 4,281,469,889.98        |
|                    | <b>TOTAL CAPITAL</b>      | <b>4,281,469,889.98</b> | <b>0.00</b>             | <b>0.00</b>             | <b>4,281,469,889.98</b> |
| <b>INCOME</b>      |                           |                         |                         |                         |                         |
| 5800               | DIESEL                    | 796,321,000.00          | 0.00                    | 91,205,000.00           | 887,526,000.00          |
| 5800               | GASOLINE                  | 2,230,058,000.00        | 0.00                    | 270,427,000.00          | 2,500,485,000.00        |
| 5800               | GASOHOL                   | 855,326,000.00          | 0.00                    | 84,397,000.00           | 939,723,000.00          |
| 5800               | LAND & WATER              | (156,000.00)            | 0.00                    | 0.00                    | (156,000.00)            |
| 5800               | AQUATIC RESOURCES         | (27,815,000.00)         | 3,985,000.00            | 0.00                    | (31,800,000.00)         |
| 5800               | TRANSFER TO GENERAL FUND  | (9,945,000.00)          | 1,417,000.00            | 0.00                    | (11,362,000.00)         |
| 5890               | REFUND OF GASOLINE        | (29,590,000.00)         | 0.00                    | 0.00                    | (29,590,000.00)         |
| 5890               | REFUND OF DIESEL          | (42,886,000.00)         | 0.00                    | 0.00                    | (42,886,000.00)         |
|                    | <b>TOTAL INCOME</b>       | <b>3,771,313,000.00</b> | <b>5,402,000.00</b>     | <b>446,029,000.00</b>   | <b>4,211,940,000.00</b> |
| <b>EXPENSES</b>    |                           |                         |                         |                         |                         |
| 5765               | TRANSFERS MASS TRANSIT    | 6,334,200,000.00        | 1,482,670,224.00        | 1,482,670,224.00        | 6,334,200,000.00        |
|                    | <b>TOTAL EXPENSES</b>     | <b>6,334,200,000.00</b> | <b>1,482,670,224.00</b> | <b>1,482,670,224.00</b> | <b>6,334,200,000.00</b> |
|                    | <b>TOTAL EQUITY</b>       | <b>1,718,582,889.98</b> | <b>1,488,072,224.00</b> | <b>1,928,699,224.00</b> | <b>2,159,209,889.98</b> |
|                    | <b>BALANCE</b>            | <b>0.00</b>             | <b>5,340,069,448.00</b> | <b>5,340,069,448.00</b> | <b>0.00</b>             |

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Balance Sheet (Final)**  
**8/31/2004**

**ASSETS**

**Undisbursed Balances**

|                                |                        |              |
|--------------------------------|------------------------|--------------|
| Funds Available for Investment | \$ <u>1,746,271.46</u> |              |
|                                | \$                     | 1,746,271.46 |

**Investments**

|                          |                             |  |
|--------------------------|-----------------------------|--|
| Principal On Investments | \$ <u>10,914,896,000.00</u> |  |
|--------------------------|-----------------------------|--|

|                        |                                    |  |
|------------------------|------------------------------------|--|
| <b>Net Investments</b> | <b>\$ <u>10,914,896,000.00</u></b> |  |
|------------------------|------------------------------------|--|

|                     |   |  |
|---------------------|---|--|
| <b>TOTAL ASSETS</b> | <b>\$ <u><u>10,916,642,271.46</u></u></b> |  |
|---------------------|---|--|

**LIABILITIES & EQUITY**

**Liabilities**

|                   |                             |                   |
|-------------------|-----------------------------|-------------------|
| Other Liabilities | \$ <u>11,821,214,453.40</u> |                   |
|                   | \$                          | 11,821,214,453.40 |

**Equity**

|                   |                               |  |
|-------------------|-------------------------------|--|
| Beginning Balance | \$ 11,401,683,736.13          |  |
| Net Change        | \$ <u>(12,306,255,918.07)</u> |  |

|                     |                                   |  |
|---------------------|-----------------------------------|--|
| <b>Total Equity</b> | <b>\$ <u>(904,572,181.94)</u></b> |  |
|---------------------|-----------------------------------|--|

|                                       |   |  |
|---------------------------------------|---|--|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$ <u><u>10,916,642,271.46</u></u></b> |  |
|---------------------------------------|---|--|

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 17, 2004

**Highway Trust Fund - Highway Account**  
**20X81021**  
**Balance Sheet (Final)**  
**8/31/2004**

**ASSETS**

**Undisbursed Balances**

|                                |                        |                 |
|--------------------------------|------------------------|-----------------|
| Funds Available for Investment | \$ <u>1,745,381.48</u> | \$ 1,745,381.48 |
|--------------------------------|------------------------|-----------------|

**Investments**

|                          |                            |  |
|--------------------------|----------------------------|--|
| Principal On Investments | \$ <u>7,881,687,000.00</u> |  |
|--------------------------|----------------------------|--|

|                        |                            |  |
|------------------------|----------------------------|--|
| <b>Net Investments</b> | <b>\$ 7,881,687,000.00</b> |  |
|------------------------|----------------------------|--|

|                     |  |  |
|---------------------|--|--|
| <b>TOTAL ASSETS</b> | <b>\$ <u><u>7,883,432,381.48</u></u></b> |  |
|---------------------|--|--|

**LIABILITIES & EQUITY**

**Liabilities**

|                   |                             |                      |
|-------------------|-----------------------------|----------------------|
| Other Liabilities | \$ <u>10,947,214,453.40</u> | \$ 10,947,214,453.40 |
|-------------------|-----------------------------|----------------------|

**Equity**

|                   |                     |  |
|-------------------|---------------------|--|
| Beginning Balance | \$ 7,120,213,846.15 |  |
|-------------------|---------------------|--|

|            |                               |  |
|------------|-------------------------------|--|
| Net Change | \$ <u>(10,183,995,918.07)</u> |  |
|------------|-------------------------------|--|

|                     |                                     |  |
|---------------------|-------------------------------------|--|
| <b>Total Equity</b> | <b>\$ <u>(3,063,782,071.92)</u></b> |  |
|---------------------|-------------------------------------|--|

|                                       |  |  |
|---------------------------------------|--|--|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$ <u><u>7,883,432,381.48</u></u></b> |  |
|---------------------------------------|--|--|

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 17, 2004

**Highway Trust Fund - Mass Transit Account**  
**20X81022**  
**Balance Sheet (Final)**  
**8/31/2004**

**ASSETS**

**Undisbursed Balances**

|                                |    |        |    |        |
|--------------------------------|----|--------|----|--------|
| Funds Available for Investment | \$ | 889.98 | \$ | 889.98 |
|--------------------------------|----|--------|----|--------|

**Investments**

|                          |    |                  |  |  |
|--------------------------|----|------------------|--|--|
| Principal On Investments | \$ | 3,033,209,000.00 |  |  |
|--------------------------|----|------------------|--|--|

|                        |           |                         |  |  |
|------------------------|-----------|-------------------------|--|--|
| <b>Net Investments</b> | <b>\$</b> | <b>3,033,209,000.00</b> |  |  |
|------------------------|-----------|-------------------------|--|--|

|                     |           |                         |  |  |
|---------------------|-----------|-------------------------|--|--|
| <b>TOTAL ASSETS</b> | <b>\$</b> | <b>3,033,209,889.98</b> |  |  |
|---------------------|-----------|-------------------------|--|--|

**LIABILITIES & EQUITY**

**Liabilities**

|                   |    |                |    |                |
|-------------------|----|----------------|----|----------------|
| Other Liabilities | \$ | 874,000,000.00 | \$ | 874,000,000.00 |
|-------------------|----|----------------|----|----------------|

**Equity**

|                   |    |                    |  |  |
|-------------------|----|--------------------|--|--|
| Beginning Balance | \$ | 4,281,469,889.98   |  |  |
| Net Change        | \$ | (2,122,260,000.00) |  |  |

|                     |           |                         |  |  |
|---------------------|-----------|-------------------------|--|--|
| <b>Total Equity</b> | <b>\$</b> | <b>2,159,209,889.98</b> |  |  |
|---------------------|-----------|-------------------------|--|--|

|                                       |           |                         |  |  |
|---------------------------------------|-----------|-------------------------|--|--|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>\$</b> | <b>3,033,209,889.98</b> |  |  |
|---------------------------------------|-----------|-------------------------|--|--|

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 17, 2004



**Highway Trust Fund - Consolidated**  
**20X8102**  
**Income Statement (Final)**  
**October 1, 2003 Through August 31, 2004**

**RECEIPTS**

|  | Current Month              | Year-To-Date                  |
|--|----------------------------|-------------------------------|
| <b>Revenue</b>                               |                            |                               |
| Excise Taxes (Transferred From General Fund) |                            |                               |
| Diesel                                       | 773,829,000.00             | 7,537,261,000.00              |
| Gasohol                                      | 339,525,000.00             | 3,814,154,000.00              |
| Gasoline                                     | 1,730,359,000.00           | 15,999,609,000.00             |
| Truck Retail Tax                             | 157,259,000.00             | 1,471,479,000.00              |
| Truck Tire Tax                               | 38,033,000.00              | 379,544,000.00                |
| Truck Use Tax                                | 84,843,000.00              | 736,919,000.00                |
| <b>Gross Revenue</b>                         | <b>\$ 3,123,848,000.00</b> | <b>\$ 29,938,966,000.00</b>   |
| <b>Less: Transfers</b>                       |                            |                               |
| Transfers to Land & Water                    | 0.00                       | (1,000,000.00)                |
| Transfers to Aquatic Resources               | (31,369,000.00)            | (264,584,000.00)              |
| Transfers to General Fund                    | (11,624,000.00)            | (93,911,000.00)               |
| <b>Total Transfers</b>                       | <b>\$ (42,993,000.00)</b>  | <b>\$ (359,495,000.00)</b>    |
| <b>Reimbursement To General Fund</b>         |                            |                               |
| (Refund of Taxes & Estimated Tax Credits)    |                            |                               |
| Refund of Diesel                             | (155,099,000.00)           | (518,150,000.00)              |
| Refund of Diesel Fuel Bus Use                | (8,354,000.00)             | (25,362,000.00)               |
| Refund of Gas to Make Gasohol                | (5,842,000.00)             | (19,167,000.00)               |
| Refund of Gasohol                            | (9,275,000.00)             | (23,651,000.00)               |
| Refund of Gasoline                           | (88,223,000.00)            | (264,345,960.00)              |
| Refund of Special Motor                      | (422,000.00)               | (1,084,000.00)                |
| <b>Total Tax Reimbursements</b>              | <b>\$ (267,215,000.00)</b> | <b>\$ (851,759,960.00)</b>    |
| <b>Net Tax Revenue</b>                       | <b>\$ 2,813,640,000.00</b> | <b>\$ 28,727,711,040.00</b>   |
| <b>Other Income</b>                          |                            |                               |
| Fines & Penalties                            | 1,744,635.83               | 13,764,330.93                 |
| <b>Total Other Income</b>                    | <b>\$ 1,744,635.83</b>     | <b>\$ 13,764,330.93</b>       |
| <b>Total Revenue</b>                         | <b>\$ 2,815,384,635.83</b> | <b>\$ 28,741,475,370.93</b>   |
| <b>OUTLAYS</b>                               |                            |                               |
| <b>Expenditures</b>                          |                            |                               |
| <b>Total Expenditures</b>                    | <b>\$ 0.00</b>             | <b>\$ 0.00</b>                |
| <b>Non-Expenditure Transfers</b>             |                            |                               |
| Transfers Federal Highway Admin              | 0.00                       | 34,713,531,289.00             |
| Transfer Mass Transit                        | 0.00                       | 6,334,200,000.00              |
| <b>Total Non-Expenditures</b>                | <b>\$ 0.00</b>             | <b>\$ 41,047,731,289.00</b>   |
| <b>Total Expenditures/Transfers</b>          | <b>\$ 0.00</b>             | <b>\$ 41,047,731,289.00</b>   |
| <b>NET INCREASE/(DECREASE)</b>               | <b>\$ 2,815,384,635.83</b> | <b>\$ (12,306,255,918.07)</b> |

**Highway Trust Fund - Highway Account  
20X81021  
Income Statement (Final)  
October 1, 2003 Through August 31, 2004**

**RECEIPTS**

|  | Current Month              | Year-To-Date                |
|--|----------------------------|-----------------------------|
| <b>Revenue</b>                               |                            |                             |
| Excise Taxes (Transferred From General Fund) |                            |                             |
| Diesel                                       | 682,624,000.00             | 6,649,735,000.00            |
| Gasohol                                      | 255,128,000.00             | 2,874,431,000.00            |
| Gasoline                                     | 1,459,932,000.00           | 13,499,124,000.00           |
| Truck Retail Tax                             | 157,259,000.00             | 1,471,479,000.00            |
| Truck Tire Tax                               | 38,033,000.00              | 379,544,000.00              |
| Truck Use Tax                                | 84,843,000.00              | 736,919,000.00              |
| <b>Gross Tax Revenue</b>                     | <u>\$ 2,677,819,000.00</u> | <u>\$ 25,611,232,000.00</u> |
| <b>Less: Transfers</b>                       |                            |                             |
| Transfers to Land & Water                    | 0.00                       | (844,000.00)                |
| Transfers to Aquatic Resources               | (27,384,000.00)            | (232,784,000.00)            |
| Transfers to General Fund                    | (10,207,000.00)            | (82,549,000.00)             |
| <b>Total Transfers</b>                       | <u>\$ (37,591,000.00)</u>  | <u>\$ (316,177,000.00)</u>  |
| <b>Reimbursement to General Fund</b>         |                            |                             |
| (Refund of Taxes & Estimated Tax Credits)    |                            |                             |
| Refund of Diesel                             | (155,099,000.00)           | (475,264,000.00)            |
| Refund of Diesel Fuel Bus Use                | (8,354,000.00)             | (25,362,000.00)             |
| Refund of Gas to Make Gasohol                | (5,842,000.00)             | (19,167,000.00)             |
| Refund of Gasohol                            | (9,275,000.00)             | (23,651,000.00)             |
| Refund of Gasoline                           | (88,223,000.00)            | (234,755,960.00)            |
| Refund of Special Motor                      | (422,000.00)               | (1,084,000.00)              |
| <b>Total Tax Reimbursements</b>              | <u>\$ (267,215,000.00)</u> | <u>\$ (779,283,960.00)</u>  |
| <b>Net Tax Revenue</b>                       | <u>\$ 2,373,013,000.00</u> | <u>\$ 24,515,771,040.00</u> |
| <b>Other Income</b>                          |                            |                             |
| Fines & Penalties                            | 1,744,635.83               | 13,764,330.93               |
| <b>Total Other Income</b>                    | <u>\$ 1,744,635.83</u>     | <u>\$ 13,764,330.93</u>     |
| <b>Total Revenue</b>                         | <u>\$ 2,374,757,635.83</u> | <u>\$ 24,529,535,370.93</u> |

**OUTLAYS**

|                                     |                            |                               |
|-------------------------------------|----------------------------|-------------------------------|
| <b>Expenditures</b>                 |                            |                               |
| <b>Total Expenditures</b>           | <u>\$ 0.00</u>             | <u>\$ 0.00</u>                |
| <b>Non-Expenditure Transfers</b>    |                            |                               |
| Transfers Fed Highway               | 0.00                       | 34,713,531,289.00             |
| <b>Total Non-Expenditures</b>       | <u>\$ 0.00</u>             | <u>\$ 34,713,531,289.00</u>   |
| <b>Total Expenditures/Transfers</b> | <u>\$ 0.00</u>             | <u>\$ 34,713,531,289.00</u>   |
| <b>NET INCREASE/(DECREASE)</b>      | <u>\$ 2,374,757,635.83</u> | <u>\$ (10,183,995,918.07)</u> |

**Highway Trust Fund - Mass Transit Account  
20X81022  
Income Statement (Final)  
October 1, 2003 Through August 31, 2004**

**RECEIPTS**

|  | Current Month            | Year-To-Date               |
|--|--------------------------|----------------------------|
| <b>Revenue</b>                               |                          |                            |
| Excise Taxes (Transferred From General Fund) |                          |                            |
| Diesel                                       | 91,205,000.00            | 887,526,000.00             |
| Gasohol                                      | 84,397,000.00            | 939,723,000.00             |
| Gasoline                                     | 270,427,000.00           | 2,500,485,000.00           |
| <b>Gross Tax Revenue</b>                     | <u>\$ 446,029,000.00</u> | <u>\$ 4,327,734,000.00</u> |
| <b>Less: Transfers</b>                       |                          |                            |
| Transfers to Land & Water                    | 0.00                     | (156,000.00)               |
| Transfers to Aquatic Resources               | (3,985,000.00)           | (31,800,000.00)            |
| Transfers to General Fund                    | (1,417,000.00)           | (11,362,000.00)            |
| <b>Total Transfers</b>                       | <u>\$ (5,402,000.00)</u> | <u>\$ (43,318,000.00)</u>  |
| <b>Reimbursement to General Fund</b>         |                          |                            |
| (Refund of Taxes and Estimated Tax Credits)  |                          |                            |
| Refund of Diesel                             | 0.00                     | (42,886,000.00)            |
| Refund of Gasoline                           | 0.00                     | (29,590,000.00)            |
| <b>Total Tax Reimbursements</b>              | <u>\$ 0.00</u>           | <u>\$ (72,476,000.00)</u>  |
| <b>Net Tax Revenue</b>                       | <u>\$ 440,627,000.00</u> | <u>\$ 4,211,940,000.00</u> |
| <b>Other Income</b>                          |                          |                            |
| <b>Total Other Income</b>                    | <u>\$ 0.00</u>           | <u>\$ 0.00</u>             |
| <b>Total Revenue</b>                         | <u>\$ 440,627,000.00</u> | <u>\$ 4,211,940,000.00</u> |

**OUTLAYS**

|  |                                 |                                     |
|--|---------------------------------|-------------------------------------|
| <b>Expenditures</b>                    |                                 |                                     |
| <b>Total Expenditures</b>              | <u>\$ 0.00</u>                  | <u>\$ 0.00</u>                      |
| <b>Non-Expenditure Transfers</b>       |                                 |                                     |
| Transfer Mass Transit                  | 0.00                            | 6,334,200,000.00                    |
| <b>Total Non-Expenditure Transfers</b> | <u>\$ 0.00</u>                  | <u>\$ 6,334,200,000.00</u>          |
| <b>Total Expenditures/Transfers</b>    | <u>\$ 0.00</u>                  | <u>\$ 6,334,200,000.00</u>          |
| <b>NET INCREASE/(DECREASE)</b>         | <u><u>\$ 440,627,000.00</u></u> | <u><u>\$ (2,122,260,000.00)</u></u> |

**Highway Trust Fund  
20X8102  
Budget Reconciliation (Final)  
August 31, 2004**

| <u>Security Number /<br/>Account Number</u> | TITLE   | AMOUNT                                   |
|---|---|--|
| 531005                                      | CMIA Interest Income  | 0.00                                     |
| 532001                                      | Fines and Penalties   | 13,764,330.93                            |
| 580007                                      | Diesel  | 7,537,261,000.00                         |
| 580009                                      | Truck Tire Tax  | 379,544,000.00                           |
| 580010                                      | Truck Use Tax   | 736,919,000.00                           |
| 580011                                      | Truck Retail Tax  | 1,471,479,000.00                         |
| 580012                                      | Gasoline  | 15,999,609,000.00                        |
| 580013                                      | Gasohol   | 3,814,154,000.00                         |
| 580015                                      | Transfers: Land and Water                                     | (1,000,000.00)                           |
| 580016                                      | Transfers: Aquatic Resources                                  | (264,584,000.00)                         |
| 580051                                      | Transfer to General Fund                                      | (93,911,000.00)                          |
| 589002                                      | Refund of Diesel-Powered Vehicle                              | 0.00                                     |
| 589003                                      | Refund of Gasoline  | (264,345,960.00)                         |
| 589004                                      | Refund of Gasohol   | (23,651,000.00)                          |
| 589005                                      | Refund of Diesel  | (518,150,000.00)                         |
| 589006                                      | Refund of Special Motor Fuel                                  | (1,084,000.00)                           |
| 589008                                      | Refund of Gas to Make Gasohol                                 | (19,167,000.00)                          |
| 589009                                      | Refund of Diesel Fuel Bus Use                                 | (25,362,000.00)                          |
| 590010                                      | IMTP - Revenue  | 0.00                                     |
| <b>411400</b>                               | <b>Appropriated Trust Fund Receipts</b>                       | <b><u><u>28,741,475,370.93</u></u></b>   |
| <b>412400</b>                               | <b>Amts Approp from Specific MTF-Payable-Rescinded</b>        | <b><u><u>(3,138,711.00)</u></u></b>      |
|   | Transfers Federal Highway                                     | (10,947,214,453.40)                      |
|   | Transfers Mass Transit  | (874,000,000.00)                         |
| <b>412700</b>                               | <b>Amts Approp from Specific Treasury MTF - Payable</b>       | <b><u><u>(11,821,214,453.40)</u></u></b> |
| 576508                                      | Transfers Federal Highway                                     | (27,996,407,697.00)                      |
| 576509                                      | Transfers Mass Transit  | (5,947,200,000.00)                       |
| 576531                                      | Transfers IMTP  | 0.00                                     |
| <b>412900</b>                               | <b>Amts Approp from Specific Treasury MTF - Transfers Out</b> | <b><u><u>(33,943,607,697.00)</u></u></b> |
| 633001                                      | CMIA Interest Expense   | 0.00                                     |
| <b>4902</b>                                 | <b>Expended Authority - Paid</b>                              | <b><u><u>0.00</u></u></b>                |

|              |                                  |   |                                   |
|--------------|----------------------------------|---|-----------------------------------|
| 531005       | CMIA Interest                    | 0.00  |                                   |
| 532001       | Fines and Penalties              | 13,764,330.93                                 |                                   |
| 580007       | Diesel                           | 7,537,261,000.00                              |                                   |
| 580009       | Truck Tire Tax                   | 379,544,000.00                                |                                   |
| 580010       | Truck Use Tax                    | 736,919,000.00                                |                                   |
| 580011       | Truck Retail Tax                 | 1,471,479,000.00                              |                                   |
| 580012       | Gasoline                         | 15,999,609,000.00                             |                                   |
| 580013       | Gasohol                          | 3,814,154,000.00                              |                                   |
| 580015       | Transfers: Land and Water        | (1,000,000.00)                                |                                   |
| 580016       | Transfers: Aquatic Resources     | (264,584,000.00)                              |                                   |
| 580051       | Transfer to General Fund         | (93,911,000.00)                               |                                   |
| 589002       | Refund of Diesel-Powered Vehicle | 0.00  |                                   |
| 589003       | Refund of Gasoline               | (264,345,960.00)                              |                                   |
| 589004       | Refund of Gasohol                | (23,651,000.00)                               |                                   |
| 589005       | Refund of Diesel                 | (518,150,000.00)                              |                                   |
| 589006       | Refund of Special Motor Fuel     | (1,084,000.00)                                |                                   |
| 589008       | Refund of Gas to Make Gasohol    | (19,167,000.00)                               |                                   |
| 589009       | Refund of Diesel Fuel Bus Use    | (25,362,000.00)                               |                                   |
| 590010       | IMTP - Revenue                   | 0.00  |                                   |
| 576508       | Transfers Federal Highway        | (34,713,531,289.00)                           |                                   |
| 576509       | Transfers Mass Transit           | (6,334,200,000.00)                            |                                   |
| 576531       | Transfers IMTP                   | 0.00  |                                   |
| 633001       | CMIA Interest Expense            | 0.00  |                                   |
|              | Rescissions                      | (3,138,711.00)                                |                                   |
|              |                                  |   | <u><u>12,309,394,629.07</u></u>   |
| <b>*4394</b> | <b>B</b>                         | <b>Total Actual Resources</b>                 | <u><u>(11,401,683,736.13)</u></u> |
| <b>*4394</b> | <b>E</b>                         | <b>Other Funds Available for Commit/Oblig</b> | <u><u>907,710,892.94</u></u>      |
| <b>4201</b>  | <b>B</b>                         | <b>Total Actual Resources - Collected</b>     | <u><u>16,118,774,597.53</u></u>   |
|              |                                  | <b>EDIT CHECK:</b>                            |                                   |
|              |                                  | Fund Balance with Treasury                    | 1,746,271.46                      |
|              |                                  | Certificates of Indebtedness                  | 10,914,896,000.00                 |
|              |                                  | Payables                                      | (11,821,214,453.40)               |
|              |                                  | <b>Total Assets</b>                           | <u><u>(904,572,181.94)</u></u>    |
|              |                                  | <b>Edit Check 4124+4394</b>                   | <u><u>904,572,181.94</u></u>      |
|              |                                  |   | <u><u>0.00</u></u>                |

\* Revised in Accordance with Trust Fund Guidance and OMB

Highway Trust Fund  
20X8102  
Budget Reconciliation Summary (Final)  
August 31, 2004

| <u>Account Number</u> |   | <u>Amount</u>       |
|-----------------------|---|---------------------|
| 411400                | Appropriated Trust Fund Receipts                          | 28,741,475,370.93   |
| 412400                | Amts Approp from Specific Treas MTF-Payable-Rescinded     | (3,138,711.00)      |
| 412700                | Amounts Approp from Specific Treasury MTF - Payable       | (11,821,214,453.40) |
| 412900                | Amounts Approp from Specific Treasury MTF - Transfers Out | (33,943,607,697.00) |
| 490200                | Delivered Orders - Obligations, Paid                      | 0.00                |
| *439400               | Receipts Unavailable for Obligation upon Collection       | 907,710,892.94      |
| 420100                | Total Actual Resources - Collected                        | 16,118,774,597.53   |
| *4620                 | Unobligated Funds Not Subject to Apportionment            | 0.00                |
|                       |   | <u>0.00</u>         |

\* Revised in Accordance with Trust Fund Guidance and OMB

| <b>2150 Payable</b>    | <b>As of 09/30/03</b>     | <b>Transfers 10/03</b>    | <b>Transfers 11/03</b>  | <b>New Authority</b>       | <b>Transfers 12/03</b>     | <b>Transfers 01/04</b>     | <b>Transfers 02/04</b>     | <b>New Authority</b>       |
|------------------------|---------------------------|---------------------------|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Highway Trust          | 4,230,090,861.40          | (2,200,000,000.00)        | (3,250,000,000.00)      | 25,000,000,000.00          | (1,675,000,000.00)         | (1,875,000,000.00)         | (1,896,500,000.00)         | 0.00                       |
| Mass Transit           | 487,000,000.00            | 0.00                      | 0.00                    | 0.00                       | (30,000,000.00)            | 0.00                       | (1,315,319,949.00)         | 6,334,200,000.00           |
| Total                  | 4,717,090,861.40          | (2,200,000,000.00)        | (3,250,000,000.00)      | 25,000,000,000.00          | (1,705,000,000.00)         | (1,875,000,000.00)         | (3,211,819,949.00)         | 6,334,200,000.00           |
| <b>Current Payable</b> | <b>\$4,717,090,861.40</b> | <b>\$2,517,090,861.40</b> | <b>(732,909,138.60)</b> | <b>\$24,267,090,861.40</b> | <b>\$22,562,090,861.40</b> | <b>\$20,687,090,861.40</b> | <b>\$17,475,270,912.40</b> | <b>\$23,809,470,912.40</b> |

| Transfers 03/04            | Transfers 04/04            | New Authority              | Rescission                 | New Authority Reversed     | Transfers 05/04            | New Authority              | Rescission                 | Transfers 06/04            | Transfers 07/04            | Transfers 08/04            |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| (2,145,000,000.00)         | (2,325,000,000.00)         | 34,416,070,000.00          | (295,000.00)               | (25,000,000,000.00)        | (2,253,807,697.00)         | 300,600,000.00             | (2,843,711.00)             | (3,226,100,000.00)         | (3,000,000,000.00)         | (4,150,000,000.00)         |
| (2,105,422,605.00)         | (20,000,000.00)            | 0.00                       | 0.00                       |                            | 0.00                       | 0.00                       | 0.00                       | (988,783,586.00)           | (5,003,636.00)             | (1,482,670,224.00)         |
| (4,250,422,605.00)         | (2,345,000,000.00)         | 34,416,070,000.00          | (295,000.00)               | (25,000,000,000.00)        | (2,253,807,697.00)         | 300,600,000.00             | (2,843,711.00)             | (4,214,883,586.00)         | (3,005,003,636.00)         | (5,632,670,224.00)         |
| <b>\$19,559,048,307.40</b> | <b>\$17,214,048,307.40</b> | <b>\$51,630,118,307.40</b> | <b>\$51,629,823,307.40</b> | <b>\$26,629,823,307.40</b> | <b>\$24,376,015,610.40</b> | <b>\$24,676,615,610.40</b> | <b>\$24,673,771,899.40</b> | <b>\$20,458,888,313.40</b> | <b>\$17,453,884,677.40</b> | <b>\$11,821,214,453.40</b> |
|                            |                            |                            |                            |                            |                            |                            |                            | <b>YTD Transfers</b>       |                            |                            |
|                            |                            |                            |                            |                            |                            |                            | Highway                    | (27,996,407,697.00)        |                            |                            |
|                            |                            |                            |                            |                            |                            |                            | Mass Transit               | (5,947,200,000.00)         |                            |                            |
|                            |                            |                            |                            |                            |                            |                            |                            | <u>(33,943,607,697.00)</u> |                            |                            |



**Consolidated Highway Trust Fund  
20X8102  
Modified Cash Basis Trial Balance (Final)  
July 31, 2004 Through August 31, 2004**

| G/L<br>ACCT#       | DESCRIPTION                     | BEGINNING<br>BALANCE      | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE        | MODIFIED<br>ADJUSTING<br>DEBITS | MODIFIED<br>ADJUSTING<br>CREDITS | MODIFIED<br>ENDING<br>BALANCE |
|--------------------|---------------------------------|---------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|----------------------------------|-------------------------------|
| <b>ASSETS</b>      |                                 |                           |                          |                          |                          |                                 |                                  |                               |
| 1010               | CASH                            | 859.63                    | 9,025,478,635.83         | 9,023,733,224.00         | 1,746,271.46             | 0.00                            | 0.00                             | 1,746,271.46                  |
| 1340               | ACCRUED INCOME RECEIVABLE       | 0.00                      | 0.00                     | 0.00                     | 0.00                     | 0.00                            | 0.00                             | 0.00                          |
| 1610               | PRINCIPAL ON INVESTMENTS        | 13,733,927,000.00         | 3,080,855,000.00         | 5,899,886,000.00         | 10,914,896,000.00        | 0.00                            | 0.00                             | 10,914,896,000.00             |
|                    | <b>TOTAL ASSETS</b>             | <b>13,733,927,859.63</b>  | <b>12,106,333,635.83</b> | <b>14,923,619,224.00</b> | <b>10,916,642,271.46</b> | <b>0.00</b>                     | <b>0.00</b>                      | <b>10,916,642,271.46</b>      |
| <b>LIABILITIES</b> |                                 |                           |                          |                          |                          |                                 |                                  |                               |
| 2150               | LIABILITY FOR ALLOCATION        | 17,453,884,677.40         | 5,632,670,224.00         | 0.00                     | 11,821,214,453.40        | 2,4                             | 11,821,214,453.40                | 0.00                          |
|                    | <b>TOTAL LIABILITIES</b>        | <b>17,453,884,677.40</b>  | <b>5,632,670,224.00</b>  | <b>0.00</b>              | <b>11,821,214,453.40</b> | <b>11,821,214,453.40</b>        | <b>0.00</b>                      | <b>(0.00)</b>                 |
|                    | <b>TOTAL NET ASSETS</b>         | <b>(3,719,956,817.77)</b> | <b>17,739,003,859.83</b> | <b>14,923,619,224.00</b> | <b>(904,572,181.94)</b>  | <b>11,821,214,453.40</b>        | <b>0.00</b>                      | <b>10,916,642,271.46</b>      |
| <b>CAPITAL</b>     |                                 |                           |                          |                          |                          |                                 |                                  |                               |
| 3310               | PRIOR UNDISTRIBUTED INC         | 11,401,683,736.13         | 0.00                     | 0.00                     | 11,401,683,736.13        | 5                               | 11,821,214,453.40                | 1,3                           |
|                    | PROGRAM AGENCY EQUITY           | 0.00                      | 0.00                     | 0.00                     | 0.00                     | 0.00                            | 5                                | 11,821,214,453.40             |
|                    | <b>TOTAL CAPITAL</b>            | <b>11,401,683,736.13</b>  | <b>0.00</b>              | <b>0.00</b>              | <b>11,401,683,736.13</b> | <b>11,821,214,453.40</b>        | <b>16,538,305,314.80</b>         | <b>16,118,774,597.53</b>      |
| <b>INCOME</b>      |                                 |                           |                          |                          |                          |                                 |                                  |                               |
| 5800               | DIESEL                          | 6,763,432,000.00          | 0.00                     | 773,829,000.00           | 7,537,261,000.00         | 0.00                            | 0.00                             | 7,537,261,000.00              |
| 5800               | TRUCK TIRE TAX                  | 341,511,000.00            | 0.00                     | 38,033,000.00            | 379,544,000.00           | 0.00                            | 0.00                             | 379,544,000.00                |
| 5800               | TRUCK USE TAX                   | 652,076,000.00            | 0.00                     | 84,843,000.00            | 736,919,000.00           | 0.00                            | 0.00                             | 736,919,000.00                |
| 5800               | TRUCK RETAIL TAX                | 1,314,220,000.00          | 0.00                     | 157,259,000.00           | 1,471,479,000.00         | 0.00                            | 0.00                             | 1,471,479,000.00              |
| 5800               | GASOLINE                        | 14,269,250,000.00         | 0.00                     | 1,730,359,000.00         | 15,999,609,000.00        | 0.00                            | 0.00                             | 15,999,609,000.00             |
| 5800               | GASOHOL                         | 3,474,629,000.00          | 0.00                     | 339,525,000.00           | 3,814,154,000.00         | 0.00                            | 0.00                             | 3,814,154,000.00              |
| 5800               | LAND & WATER                    | (1,000,000.00)            | 0.00                     | 0.00                     | (1,000,000.00)           | 0.00                            | 0.00                             | (1,000,000.00)                |
| 5800               | AQUATIC RESOURCES               | (233,215,000.00)          | 31,369,000.00            | 0.00                     | (264,584,000.00)         | 0.00                            | 0.00                             | (264,584,000.00)              |
| 5800               | TRANSFER TO GENERAL FUND        | (82,287,000.00)           | 11,624,000.00            | 0.00                     | (93,911,000.00)          | 0.00                            | 0.00                             | (93,911,000.00)               |
| 5890               | REFUND OF GASOLINE              | (176,122,960.00)          | 88,223,000.00            | 0.00                     | (264,345,960.00)         | 0.00                            | 0.00                             | (264,345,960.00)              |
| 5890               | REFUND OF GASOHOL               | (14,376,000.00)           | 9,275,000.00             | 0.00                     | (23,651,000.00)          | 0.00                            | 0.00                             | (23,651,000.00)               |
| 5890               | REFUND OF DIESEL                | (363,051,000.00)          | 155,099,000.00           | 0.00                     | (518,150,000.00)         | 0.00                            | 0.00                             | (518,150,000.00)              |
| 5890               | REFUND OF SPECIAL MOTOR FUEL    | (662,000.00)              | 422,000.00               | 0.00                     | (1,084,000.00)           | 0.00                            | 0.00                             | (1,084,000.00)                |
| 5890               | REFUND OF GAS TO MAKE GASOHOL   | (13,325,000.00)           | 5,842,000.00             | 0.00                     | (19,167,000.00)          | 0.00                            | 0.00                             | (19,167,000.00)               |
| 5890               | REFUND OF DIESEL FUEL BUS USE   | (17,008,000.00)           | 8,354,000.00             | 0.00                     | (25,362,000.00)          | 0.00                            | 0.00                             | (25,362,000.00)               |
| 5320               | FINES & PENALTIES               | 12,019,695.10             | 0.00                     | 1,744,635.83             | 13,764,330.93            | 0.00                            | 0.00                             | 13,764,330.93                 |
|                    | <b>TOTAL INCOME</b>             | <b>25,926,090,735.10</b>  | <b>310,208,000.00</b>    | <b>3,125,592,635.83</b>  | <b>28,741,475,370.93</b> | <b>0.00</b>                     | <b>0.00</b>                      | <b>28,741,475,370.93</b>      |
| <b>EXPENSES</b>    |                                 |                           |                          |                          |                          |                                 |                                  |                               |
| 5765               | TRANSFERS FEDERAL HIGHWAY ADMIN | 34,713,531,289.00         | 4,150,000,000.00         | 4,150,000,000.00         | 34,713,531,289.00        | 1                               | 4,230,090,861.40                 | 2                             |
| 5765               | TRANSFERS MASS TRANSIT          | 6,334,200,000.00          | 1,482,670,224.00         | 1,482,670,224.00         | 6,334,200,000.00         | 3                               | 487,000,000.00                   | 4                             |
|                    | <b>TOTAL EXPENSES</b>           | <b>41,047,731,289.00</b>  | <b>5,632,670,224.00</b>  | <b>5,632,670,224.00</b>  | <b>41,047,731,289.00</b> | <b>4,717,090,861.40</b>         | <b>11,821,214,453.40</b>         | <b>33,943,607,697.00</b>      |
|                    | <b>TOTAL EQUITY</b>             | <b>(3,719,956,817.77)</b> | <b>5,942,878,224.00</b>  | <b>8,758,262,859.83</b>  | <b>(904,572,181.94)</b>  | <b>16,538,305,314.80</b>        | <b>28,359,519,768.20</b>         | <b>10,916,642,271.46</b>      |
|                    | <b>BALANCE</b>                  | <b>0.00</b>               | <b>23,681,882,083.83</b> | <b>23,681,882,083.83</b> | <b>0.00</b>              | <b>28,359,519,768.20</b>        | <b>28,359,519,768.20</b>         | <b>0.00</b>                   |

**Footnotes**

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$10,947,214,453.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$874,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$11,821,214,453.40 as Program Agency Equity.

**Consolidated Highway Trust Fund  
20X8102  
Schedule of Assets & Liabilities (Final)  
As of 08/31/2004**

**ASSETS**

|                            |           |  |
|----------------------------|-----------|--|
| Fund Balance with Treasury | \$        | 1,746,271.46                           |
| Interest Receivable        |           | 0.00                                   |
| Investments (Net)          |           | <u>10,914,896,000.00</u>               |
| <b>Total Assets</b>        | <b>\$</b> | <b><u><u>10,916,642,271.46</u></u></b> |

**LIABILITIES**

|                          |           |  |
|--------------------------|-----------|--|
| Program Agency Equity    |           |  |
| Available                | \$        | 11,821,214,453.40                      |
| Other                    |           | <u>(904,572,181.94)</u>                |
| <b>Total Liabilities</b> | <b>\$</b> | <b><u><u>10,916,642,271.46</u></u></b> |

**Consolidated Highway Trust Fund  
20X8102  
Schedule of Activity (Final)  
For the period October 1, 2003 Through August 31, 2004**

|   |  |
|---|--|
| <b>REVENUES</b>   |  |
| Interest Revenue  | \$ 0.00  |
| Penalties, Fines, and Administrative Fees                   | 13,764,330.93                                  |
| Tax Revenue   | 29,579,471,000.00                              |
| Tax Refunds   | (851,759,960.00)                               |
| Other Income  | 0.00   |
| <b>Total Revenues</b>                                       | <b>\$ <u>28,741,475,370.93</u></b>             |
| <br><b>DISPOSITION OF REVENUES</b>                          |  |
| 1 Transfers to Program Agencies                             | \$ <u>33,943,607,697.00</u>                    |
| <b>Total Disposition of Revenues</b>                        | <b>\$ <u>33,943,607,697.00</u></b>             |
| <br><b>Net Increase/(Decrease) in Program Agency Equity</b> | <br><b>\$ <u><u>(5,202,132,326.07)</u></u></b> |

**Footnotes**

1 Non-expenditure transfers are reported on the cash basis.