

Leaking Underground Storage Tanks

20X8153

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Leaking Underground Storage Tanks

20X8153

Noteworthy News

There are no Noteworthy News items for July 2004.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final)
For the Period June 30, 2004 through July 31, 2004**

RUN DATE: 08/11/04

RUN TIME: 14:20:26

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	555.62	2,487,855,476.39	2,487,855,979.07	52.94
1340	ACCRUED INCOME RECEIVABLE	16,887,996.84	9,804,757.96	2,120,661.67	24,572,093.13
1610	PRINCIPAL ON INVESTMENTS	2,194,765,000.00	2,667,244,000.00	2,656,875,000.00	2,205,134,000.00
1611	DISCOUNT ON PURCHASE	(6,208,459.72)	0.00	0.00	(6,208,459.72)
1612	PREMIUM ON PURCHASE	99,494,418.91	1,317,612.66	1,675,503.59	99,136,527.98
1613	AMORTIZATION DISC/PREM	(32,727,286.45)	1,893,927.57	2,009,712.49	(32,843,071.37)
	TOTAL ASSETS	2,272,212,225.20	5,168,115,774.58	5,150,536,856.82	2,289,791,142.96
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	110,425,171.63	5,200,000.00	0.00	105,225,171.63
	TOTAL LIABILITIES	110,425,171.63	5,200,000.00	0.00	105,225,171.63
	TOTAL NET ASSETS	2,161,787,053.57	5,173,315,774.58	5,150,536,856.82	2,184,565,971.33
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	TOTAL CAPITAL	2,060,490,354.01	0.00	0.00	2,060,490,354.01
INCOME					
5311	INTEREST ON INVESTMENTS	65,170,182.51	2,409,028.08	9,929,234.35	72,690,388.78
5800	TAX RELATING TO HIGHWAY TF	122,326,000.00	0.00	15,953,000.00	138,279,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	322,000.00	0.00	42,000.00	364,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	7,376,000.00	0.00	1,055,000.00	8,431,000.00
5890	REFUND OF GASOLINE	(990,000.00)	0.00	0.00	(990,000.00)
5890	REFUND OF DIESEL	(1,498,000.00)	0.00	0.00	(1,498,000.00)
5890	REFUND OF AVIATION	(25,000.00)	0.00	0.00	(25,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(170,000.00)	0.00	0.00	(170,000.00)
5311	AMORTIZATION/ACCRETION	(15,662,882.95)	3,685,216.08	1,893,927.57	(17,454,171.46)
	TOTAL INCOME	176,848,299.56	6,094,244.16	28,873,161.92	199,627,217.32
EXPENSES					
5765	TRANSFERS TO EPA	75,551,600.00	5,200,000.00	5,200,000.00	75,551,600.00
	TOTAL EXPENSES	75,551,600.00	5,200,000.00	5,200,000.00	75,551,600.00
	TOTAL EQUITY	2,161,787,053.57	11,294,244.16	34,073,161.92	2,184,565,971.33
	BALANCE	0.00	5,184,610,018.74	5,184,610,018.74	0.00

Leaking Underground Storage Tanks
20X8153
Balance Sheet (Final)
July 31, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	52.94		
	\$			52.94

Receivables

Interest Receivable	\$	24,572,093.13		
	\$			24,572,093.13

Investments

Principal On Investments	\$	2,205,134,000.00		
Discount on Purchase		(6,208,459.72)		
Premium on Purchase		99,136,527.98		
Amortization Disc/Prem		(32,843,071.37)		

Net Investments	\$	2,265,218,996.89		
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TOTAL ASSETS	\$	2,289,791,142.96		
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LIABILITIES & EQUITY

Liabilities

Liability for Allocation	\$	105,225,171.63		
	\$			105,225,171.63

Equity

Beginning Balance	\$	2,060,490,354.01		
Net Change	\$	124,075,617.32		

Total Equity	\$	2,184,565,971.33		
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TOTAL LIABILITIES & EQUITY	\$	2,289,791,142.96		
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: August 11, 2004

**Leaking Underground Storage Tanks
20X8153
Income Statement (Final)
October 1, 2003 Through July 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Tax Relating to Highway TF	15,953,000.00	138,279,000.00
Tax Relating to Inland TF	42,000.00	364,000.00
Tax Relating to Airport/Airway	1,055,000.00	8,431,000.00
Gross Revenue	\$ 17,050,000.00	\$ 147,074,000.00
Less: Refunds and Credits		
Refund of Aviation	0.00	25,000.00
Refund of Aviation Fuel	0.00	170,000.00
Refund of Diesel	0.00	1,498,000.00
Refund of Gasoline	0.00	990,000.00
Subtotal Less:Refunds and Credits	0.00	2,683,000.00
Net Revenue	\$ 17,050,000.00	\$ 144,391,000.00
Investment Income		
1. Interest on Investments	5,728,917.76	55,236,217.32
Net Receipts	\$ 22,778,917.76	\$ 199,627,217.32
OUTLAYS		
Total Outlays	\$ 0.00	\$ 0.00
NONEXPENDITURE TRANSFERS		
Transfers to EPA	0.00	75,551,600.00
Total NonExpenditures	\$ 0.00	\$ 75,551,600.00
NET INCREASE/(DECREASE)	\$ 22,778,917.76	\$ 124,075,617.32

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month		Year-To-Date
	\$ (1,481,502.68)	\$	45,316,046.13

Leaking Underground Storage Tanks
20X8153
Budget Reconciliation (Final)
July 31, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
N/A	Interest on Investments(Cash)	45,316,046.13	
580038	Tax Relating to Highway TF	138,279,000.00	
580039	Tax Relating to Inland TF	364,000.00	
580040	Tax Relating to Airport/Airway	8,431,000.00	
589015	Refunds	(2,683,000.00)	
411400	Appropriated Trust Fund Receipts		<u><u>189,707,046.13</u></u>
412400	Amts Approp from Specific Treasury MTF- Payable-Rescinded		<u><u>(448,400.00)</u></u>
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount	(105,225,171.63)	<u><u>(105,225,171.63)</u></u>
576511	Transfer to EPA (Actual Transfers YTD)	(36,900,000.00)	
416700	Allocation Transfers - Current Year Auth		<u><u>(36,900,000.00)</u></u>
(PREV 4175)			
439400	Other Funds Available for Commit/Oblig (Beginning)	1,979,074,975.46	
N/A	Interest on Investments(Cash)	45,316,046.13	
N/A	Rescinded amount made available	470,000.00	
580038	Tax Relating to Highway TF	138,279,000.00	
580039	Tax Relating to Inland TF	364,000.00	
580040	Tax Relating to Airport/Airway	8,431,000.00	
589015	Refunds	(2,683,000.00)	
576511	Transfer to EPA	(76,000,000.00)	
	New Budget Authority	0.00	
439400	Other Funds Available for Commit/Oblig (Ending)		<u><u>(2,093,252,021.59)</u></u>
420100	Total Actual Resources - Collected		<u><u>2,046,118,547.09</u></u>
Assets			
1010	Fund Balance with Treasury	52.94	
1610	Principal on Investments	2,205,134,000.00	
1611	Discount on Purchase	(6,208,459.72)	
2150	Liability For Allocation Transfers - Drawdown Payable	(105,225,171.63)	
	Total Assets		<u><u>2,093,700,421.59</u></u>
Edit Check (Total Assets = 439400+412400+439400(prev 4620)+438400)			<u><u>(2,093,700,421.59)</u></u>
			<u><u>0.00</u></u>

Leaking Underground Storage Tanks
20X8153
Budget Reconciliation Summary (Final)
July 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	189,707,046.13
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	(105,225,171.63)
412400	Amts Approp from Specific Treasury MTF- Payable-Rescinded	(448,400.00)
416700 (Prev 4175)	Allocation Transfers - Current Year Auth	(36,900,000.00)
420100	Total Actual Resources Collected	2,046,118,547.09
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"	0.00
439400 (Prev. 4620)	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	(2,093,252,021.59)
		<u><u>(0.00)</u></u>

Leaking Underground Storage Tanks
20X8153
Modified Cash Basis Trial Balance (Final)
June 30, 2004 through July 31, 2004

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	555.62	2,487,855,476.39	2,487,855,979.07	52.94	0.00	0.00	52.94
1340	ACCRUED INCOME RECEIVABLE	16,887,996.84	9,804,757.96	2,120,661.67	24,572,093.13	0.00	0.00	24,572,093.13
1610	PRINCIPAL ON INVESTMENTS	2,194,765,000.00	2,667,244,000.00	2,656,875,000.00	2,205,134,000.00	0.00	0.00	2,205,134,000.00
1611	DISCOUNT ON PURCHASE	(6,208,459.72)	0.00	0.00	(6,208,459.72)	0.00	0.00	(6,208,459.72)
1612	PREMIUM ON PURCHASE	99,494,418.91	1,317,612.66	1,675,503.59	99,136,527.98	0.00	0.00	99,136,527.98
1613	AMORTIZATION DISC/PREM	(32,727,286.45)	1,893,927.57	2,009,712.49	(32,843,071.37)	0.00	0.00	(32,843,071.37)
	TOTAL ASSETS	2,272,212,225.20	5,168,115,774.58	5,150,536,856.82	2,289,791,142.96	0.00	0.00	2,289,791,142.96
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	110,425,171.63	5,200,000.00	0.00	105,225,171.63	2 105,225,171.63	0.00	0.00
	TOTAL LIABILITIES	110,425,171.63	5,200,000.00	0.00	105,225,171.63	105,225,171.63	0.00	0.00
	TOTAL NET ASSETS	2,161,787,053.57	5,173,315,774.58	5,150,536,856.82	2,184,565,971.33	105,225,171.63	0.00	2,289,791,142.96
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40	3 105,225,171.63	1 66,573,571.63	2,021,838,432.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3 105,225,171.63	105,225,171.63
	TOTAL CAPITAL	2,060,490,354.01	0.00	0.00	2,060,490,354.01	105,225,171.63	171,798,743.26	2,127,063,925.64
INCOME								
5311	INTEREST ON INVESTMENTS	65,170,182.51	2,409,028.08	9,929,234.35	72,690,388.78	0.00	0.00	72,690,388.78
5800	TAX RELATING TO HIGHWAY TF	122,326,000.00	0.00	15,953,000.00	138,279,000.00	0.00	0.00	138,279,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	322,000.00	0.00	42,000.00	364,000.00	0.00	0.00	364,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	7,376,000.00	0.00	1,055,000.00	8,431,000.00	0.00	0.00	8,431,000.00
5890	REFUND OF GASOLINE	(990,000.00)	0.00	0.00	(990,000.00)	0.00	0.00	(990,000.00)
5890	REFUND OF DIESEL	(1,498,000.00)	0.00	0.00	(1,498,000.00)	0.00	0.00	(1,498,000.00)
5890	REFUND OF AVIATION	(25,000.00)	0.00	0.00	(25,000.00)	0.00	0.00	(25,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(170,000.00)	0.00	0.00	(170,000.00)	0.00	0.00	(170,000.00)
5311	AMORTIZATION/ACCRETION	(15,662,882.95)	3,685,216.08	1,893,927.57	(17,454,171.46)	0.00	0.00	(17,454,171.46)
	TOTAL INCOME	176,848,299.56	6,094,244.16	28,873,161.92	199,627,217.32	0.00	0.00	199,627,217.32
EXPENSES								
5765	TRANSFERS TO EPA	75,551,600.00	5,200,000.00	5,200,000.00	75,551,600.00	1 66,573,571.63	2 105,225,171.63	36,900,000.00
	TOTAL EXPENSES	75,551,600.00	5,200,000.00	5,200,000.00	75,551,600.00	66,573,571.63	105,225,171.63	36,900,000.00
	TOTAL EQUITY	2,161,787,053.57	11,294,244.16	34,073,161.92	2,184,565,971.33	171,798,743.26	277,023,914.89	2,289,791,142.96
	BALANCE	0.00	5,184,610,018.74	5,184,610,018.74	0.00	277,023,914.89	277,023,914.89	0.00

1 To reverse the FY 2003 year end payable figure of \$66,573,571.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$105,225,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$105,225,171.63 as Program Agency Equity.

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Schedule of Assets Liabilities
 As of 07/31/2004
 (FINAL)

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	52.94	
Total Undisbursed Balance	\$		52.94

Receivables:

Interest Receivable	\$	24,572,093.13	
	\$		24,572,093.13

Investments:

Principal On Investments	\$	2,265,218,996.89	
Net Investments	\$	2,265,218,996.89	
TOTAL ASSETS	\$	2,289,791,142.96	

LIABILITIES

Program Agency Equity:

Available	\$	105,225,171.63	
	\$		105,225,171.63
Other:			
Beginning Balance	\$	2,021,838,754.01	
Net Change	\$	162,727,217.32	
Total Equity	\$	2,184,565,971.33	
TOTAL LIABILITY/EQUITY	\$	2,289,791,142.96	

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: August 11, 2004

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Schedule of Activity
 For the Period 10/01/03 through 07/31/04
 (FINAL)

REVENUES	FY 2004 Year-To-Date
1 Interest Revenue	55,236,217.32
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	147,074,000.00
Tax Refunds	(2,683,000.00)
Cost Recoveries	
Other Income	
Total Revenues	\$ 199,627,217.32
DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 36,900,000.00
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 36,900,000.00
	\$ 162,727,217.32

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	45,316,046.13
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2 Non-expenditure transfers are reported on the cash basis.